(Passed 9-0)

RESOLUTION 02-03

TO AUTHORIZE USE OF THE SPECIAL NON-REVERTING IMPROVEMENT FUND TO MAKE IMPROVEMENTS TO PROFILE PARKWAY AND WAYNE'S LANE IN THE WESTSIDE INDUSTRIAL AREA

WHEREAS, Ordinance 79-74, as amended by Ordinance 87-25, provides that monies in the special non-reverting fund established by Ordinance 79-74 ("Westside Industries Fund") may be used by the City of Bloomington for the provision streets, curbs and gutters in order to serve the existing industries and encourage development in the vicinity of the industries, thereby strengthening the City's position for future annexation; and,

WHEREAS, the City finds that the extension and connection of Profile Parkway to Wayne's Lane and additional improvements to Wayne's Lane will substantially benefit traffic flow in and around the westside industry area; and,

WHEREAS, the City finds that it is in its interests to provide funding to Monroe County to assist with the completion of said improvements to Profile Parkway and Wayne's Lane; and,

WHEREAS, the City finds that use of these funds is consistent with the intent and purpose for which the special non-reverting improvement fund has been established;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The expenditure of One Hundred Twenty Thousand Dollars ($120,000), is hereby approved. The money shall be granted to Monroe County to be used with county funds to pay for improvements to Profile Parkway and Wayne's Lane.

SECTION II. This resolution shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 16th day of January, 2002.

CHRIS GAAL, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17th day of January, 2002.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 17th day of January, 2002.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution authorizes the expenditure of monies from the Special Non-Reverting Improvement Fund ("Westside Industries Fund"), under the authority of Ordinance 79-74, as amended by Ordinance 87-25, in the amount of one hundred twenty thousand dollars ($120,000), to assist Monroe County with the costs of extending Profile Parkway to connect with Wayne's Lane and making improvements to Wayne's Lane. This project will improve traffic flow into and out of the westside industry area.

Signed copies to: File CA/CA
legal(5) Monroe County Commissioners MC Highway MC Treasurer
Controller Public Works MC Auditor Ec Dev office