Passed 8-1 (Sabbagh)

ORDINANCE 01-13

AN ORDINANCE APPROVING THE ISSUANCE OF SPECIAL TAXING DISTRICT BONDS FOR THE PARKS AND RECREATION DEPARTMENT OF THE CITY OF BLOOMINGTON, INDIANA, IN AN AMOUNT NOT TO EXCEED $6,200,000 TO FINANCE IMPROVEMENTS TO CERTAIN PARK FACILITIES

WHEREAS, on March 27, 2001, the Board of Park Commissioners ("Board") of the Department of Public Parks of the City of Bloomington, Indiana, ("Park District") did adopt Declaratory Resolution No. 01-06 ("Declaratory Resolution"), declaring that it is in the best interest of the Park District and the citizens served by the Park District to complete the work of construction and improvement of certain park property as described in such Declaratory Resolution ("Project") within the Park District and to authorize the issuance of special taxing district bonds of the Park District to pay the costs associated with the Project to be incurred in connection with the proceedings and said Project; and

\WHEREAS, on April 24, 2001, after notice and hearing as provided by law, the Board did adopt its Confirmatory Resolution No. 01-07 ("Confirmatory Resolution"), confirming said Declaratory Resolution and finding that the Project is necessary for the general welfare of the persons within the Park District, and will be of public utility and benefit and that it is in the best interest of the Park District and the citizens served by the Department of Public Parks to authorize the issuance of special taxing district bonds of the Park District in an aggregate principal amount not to exceed Six Million Two Hundred Thousand Dollars ($6,200,000) ("Bonds") for the purpose of procuring funds to be applied to the costs of the Project; and

WHEREAS, on May 29, 2001 the Board did adopt a Bond Resolution No. 01-09 ("Bond Resolution") authorizing the issuance of the Bonds and other matters related thereto and has requested the approval of the Common Council of the City of Bloomington, Indiana ("Common Council") of such Bond Resolution, as well as the approval of the issuance of said special taxing district bonds pursuant to I.C. 36-10-4-35; and

WHEREAS, the Common Council now finds that the issuance of said Bonds should be approved;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Common Council does hereby approve the Confirmatory Resolution, and the Project approved by said Board in its Confirmatory Resolution.

SECTION 2. The Common Council does hereby approve the Bond Resolution and the issuance of special taxing district bonds of the Park District to be designated as "City of Bloomington, Indiana Park District Bonds of 2001," in the aggregate principal amount not to exceed Six Million Two Hundred Thousand Dollars ($6,200,000).

SECTION 3. All ordinances or resolutions and parts of ordinances or resolutions in conflict herewith are hereby repealed.

SECTION 4. If any sections, sentence or provision of this ordinance, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION 5. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 20th day of June, 2001.

PATRICIA COLE, President
Bloomington Common Council

ATTEST:

REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 21st day of June, 2001.

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 21 day of June, 2001.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance approves the issuance of bonds of the Bloomington Parks District in the amount of $6,200,000. Proceeds from the bonds will be utilized for improvements to Miller-Showers Park; renovation of Lower Cascades Park; aquatic improvements to Bryan Park and Mills Pool; and, related improvements and equipment consistent with the projects. The Board of Parks Commissioners has previously approved the projects and bond issuance at public meetings held in March, April, and May of this year.

Parks & Rec
Legal (5)
Controller

MC Treasurer
MC assessor
MC Auditor