(Passed 8-0)

RESOLUTION 01-25

TO AUTHORIZE USE OF THE SPECIAL NON-REVERTING IMPROVEMENT FUND
(To Pursue Grants and Obtain Legal Services Related to the Relocation and Greenways Development of the McDoel Switchyard)

WHEREAS, Ordinance 01-40 provides that monies in the special non-reverting fund established by Ordinance 79-74 ("Westside Industries Fund") may be used by the City of Bloomington for the payment of land acquisition, land improvements, and legal and representation services; and

WHEREAS, the City finds that it is unable to pay for the full costs of acquiring and relocating the McDoel Switchyard; and

WHEREAS, the City finds that it is unable to pay for the full costs of acquiring, rehabilitating and redeveloping land for the creation of additional multi-purpose recreation trails;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The expenditure of Two Hundred Thousand Dollars ($200,000) is hereby approved. The money shall be used to acquire legal and representation services associated with the acquisition of land and/or payment for improvements thereon and to obtain federal and non-federal grant funding that may be used to pay for the acquisition, relocation and rehabilitation of the McDoel switchyard and greenways trail construction.

SECTION 2. This resolution shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 14th day of November, 2001.

S Patricia Cole
PATRICIA COLE, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 15th day of November, 2001.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 15th day of November, 2001.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution authorizes the expenditure of monies from the Special Non-Reverting Improvement Fund ("Westside Industries Fund"), under the authority of Ordinance 01-40, in the amount of two hundred thousand dollars ($200,000). The monies will be used to pursue grants and obtain legal services related to relocating the McDoel Switchyard and the construction of a greenway.

Signed copies to:
Controller
legal (5)
file
Econ Dev
CA/CA