APPROPRIATION ORDINANCE 01-06

TO SPECIALLY APPROPRIATE FROM THE GENERAL FUND EXPENDITURES NOT OTHERWISE APPROPRIATED

(To Appropriate Funding for the Cost of a Management Agreement Between the City and the Bloomington Area Arts Council)

WHEREAS, the Indiana Theatre building is a historic landmark located in downtown Bloomington that has been rehabilitated and re-named the Buskirk-Chumley Theatre and now serves as a performing arts and community program venue serving Bloomington and the surrounding area; and

WHEREAS, the presence of this building is a major contributor to the economic and cultural vitality of the central Bloomington business district and the loss of this asset will cause significant economic harm to the downtown business district; and

WHEREAS, it is recognized that support for the arts and culture is in the public interest and plays a major role in improving the quality of life and business development environment in communities where such support is provided; and

WHEREAS, the failure to provide capital and operating support to the Buskirk-Chumley Theatre will cause significant economic harm to the Bloomington Area Arts Council (BAAC) and jeopardize its mission to provide arts education programs and arts programming in Bloomington and the five counties that surround Monroe County; and

WHEREAS, the City of Bloomington is entering into a management agreement with the Bloomington Area Arts Council to operate and provide capital maintenance for the Theatre, and that the use of funds from this appropriation will be used by the BAAC exclusively to pay operating, capital and debt service costs incurred by the Theatre; and

WHEREAS, the City of Bloomington will provide additional operating and capital support for the Theatre through the use of tax increment financing funds authorized by the Bloomington Redevelopment Commission;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

	AMOUNT REQUESTED
General Fund	
Controller	
Line 5399 – Other Services and Charges	$600,000
Total	$600,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 5th day of September, 2001.

Patricia Cole

PATRICIA COLE, President
Bloomington Common Council

ATTEST:

Regina Moore

REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 6th day of September, 2001.

Regina Moore

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 6th day of September, 2001.

JF Fernandez

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance appropriates $600,000 from the general fund for the City to enter into a management agreement with the Bloomington Area Arts Council that will result in the City taking full and complete operating and management control of the Buskirk-Chumley Theatre. Funds from this appropriation shall be used by the Bloomington Area Arts Council only for operating, capital and debt service costs incurred directly by the Theatre.

Copies TO: LEGAL (5)
Controller
BAAC - Sally Gaskill
Mayor's Office
Redevelopment Commission