



**CITY OF BLOOMINGTON
parks and recreation**

AGENDA

City of Bloomington Board of Park Commissioners
Special Meeting: Wednesday, January 13, 2010

Council Chambers
401 North Morton

CALL TO ORDER - ROLL CALL

A. PUBLIC HEARINGS/APPEARANCES

A-1. Public Comment Period

C. OTHER BUSINESS

C-1. Review/Approval of re-funding the 2001 General Obligation Park District Bonds (Vickie Renfrow)

ADJOURNMENT



**CITY OF BLOOMINGTON
parks and recreation**

A-1
01/26/10

Board of Park Commissioners
Regular Meeting
Minutes

Wednesday, January 13, 2010
4:00 – 4:30 p.m.

Council Chambers
401 N. Morton St.

CALL TO ORDER

The meeting was called to order by Mr. Carter at 4:05 p.m.

Board Present: John Carter, Les Coyne, Joe Hoffmann Jane St. John
City Legal: Vickie Renfrow

A. CONSENT CALENDAR

B. PUBLIC HEARINGS/APPEARANCES

C. OTHER BUSINESS

C-1. Review/Approval of re-funding the 2001 General Obligation Park District Bonds.

Mr. Renneisen addressed the Board seeking approval of Resolution 09-13 to refund the 2001 general obligation Park District Bonds. He stated that the first step for this approval process was approved at the Board meeting in December. If approved today, the resolution will be presented to City Council for approval.

Ms. Renfrow addressed the Board and stated that the original General Obligation Bond in 2001 funded improvements to Lower Cascades Park, Miller Showers Park, and Bryan and Mills Pools. Refunding this bond will result in a savings of about \$130,000 over the remaining life of the bond payment and will not prolong the payment schedule. Final approval of the refunding will be presented to City Council on January 20.

Ms. St. John made a motion to approval Resolution 09-13 refunding the 2001 General Obligation Park District Bonds. Mr. Hoffmann seconded the motion. Motion unanimously carried.

D. REPORTS

ADJOURNMENT

Meeting adjourned at 4:12 p.m.

Respectfully Submitted,

Judy Seigle, Secretary Board of Park Commissioners