Passed: 9-0

RESOLUTION 95-24

FOR THE CITY OF BLOOMINGTON TO ELECT TO MAKE CONTRIBUTIONS TO THE PUBLIC EMPLOYEES RETIREMENT FUND ON BEHALF OF CITY EMPLOYEES WHO WORK A MINIMUM OF 1,000 HOURS A YEAR

WHEREAS, the Common Council is the governing body of the City of Bloomington in Monroe County, in the State of Indiana, and

WHEREAS, in Resolution 76-19 the Common Council approved the City of Bloomington's participation in the Public Employees Retirement Fund covering all full-time civil city and utility employees (including full-time elected officials) except sworn police and fire personnel; temporary, part-time and seasonal employees, and

WHEREAS, the City of Bloomington agreed to make the required employer contributions under the Public Employees Retirement Fund Act which are the Acts of 1945, Chapter 340, and all Acts amendatory thereof and supplemental thereto, including specifically the Acts of 1955, Chapter 329, commonly designated as "The Indiana Public Employees Social Security Integration and Supplemental Retirement Benefits Act", and

WHEREAS, in Resolution 94-22, the Common Council Approved the City of Bloomington making the required contribution of 3% for covered employees effective 1/1/95, and

WHEREAS, such costs are based on the gross annual payroll of covered employees as set by Actuary of the Public Employees' Retirement Fund and directed by the Board of Trustees of the Public Employees' Retirement fund, and

WHEREAS, the City of Bloomington would like to expand the eligibility for PERF benefit to employees who work a minimum of 1,000 hours or more per year;

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION I. Covered employees shall be expanded to include any non-seasonal employee who works a minimum of 1,000 or more hours per year.

SECTION II. Eligibility for creditable service shall commence on January 1, 1996.

SECTION III. Pension liability for the City of Bloomington for employees in new PERF covered positions shall commence on January 1, 1996.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 26 day of July, 1995.

Iris Kiesling

IRIS KIESLING, President
Bloomington Common Council

SIGNED AND APPROVED by me upon this _____ day of July, 1995.

Tomilea Allison

TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:

Patricia Williams

PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This resolution allows the City of Bloomington to extend PERF benefits to employees who work a minimum of 1,000 hours a year effective January 1, 1996.

Signed copies to:
Personnel
Controller - 2