Passed: 7-0

RESOLUTION 93-05
RESOLUTION APPROVING
THE ECONOMIC DEVELOPMENT PLAN FOR THE
TAPP ROAD ECONOMIC DEVELOPMENT AREA

WHEREAS, pursuant to IC 36-7-14, the Redevelopment Commission of the City of Bloomington, Indiana, has declared a part of the Tapp Road/Weimer Road area to be an economic development area, hereinafter referred to as the "Tapp Road Economic Development Area." Said Area is located within the corporate limits of the City of Bloomington, Indiana, and is described as follows:

A part of Sections 7 and 18 in Perry Township, Monroe County, Indiana, more particularly described as follows:
Beginning at a point in Perry Township Section 7, which point is the intersection of the east right-of-way line of Weimer Road extended (20 foot half right-of-way) and the south right-of-way line of Tapp Road (50 foot half right-of-way);
Thence west along the south right-of-way line of Tapp Road to the east property line of Progress Park;
Thence south along said east property line to the southeast corner of the subdivision;
Thence west along the south property line of the subdivision to the east right-of-way line of State Highway 37 By-Pass;
Thence generally north along the east right-of-way line of State Highway 37 By-Pass to the intersection of said right-of-way line and the south right-of-way line of Tapp Road, said point also being the northwest corner of the Progress Park subdivision;
Thence north across Tapp Road to the north right-of-way line of Tapp Road, said point also being the intersection of the Public Investment Corporation property with the north right-of-way line of Tapp Road and the east right-of-way line of State Highway 37 By-Pass;
Thence continuing generally north along the east right-of-way line of State Highway 37 By-Pass to the intersection of the northwest corner of the Public Investment Corporation property and the southwest corner of the City's Wapehani Mountain Bike Park;
Thence continuing generally north along the eastern right-of-way line of State Highway 37 By-Pass to the north property line of Wapehani Mountain Bike Park, said point also being a point on the north line of the south half of Section 7;
Thence generally east along said north property line a distance of approximately 1065.37 feet;
Thence north a distance of approximately 53.43 feet to the north right-of-way line of Wapehani Road;
Thence generally east along the north right-of-way line of Wapehani Road to the intersection of the extension of said north right-of-way line with the east right-of-way line of Weimer Road;
Thence following said east right-of-way line of Weimer Road generally south and east to the intersection of the east right-of-way line of Weimer Road extended (20 foot half right-of-way) and the south right-of-way line of Tapp Road (50 foot half right-of-way), said point also being the Point of Beginning of this description, containing 216 acres more or less; and

WHEREAS, in accordance with the procedures outlined in IC 36-7-14 the Bloomington Redevelopment Commission has completed and referred to the Common Council of the City of Bloomington, Indiana, an Economic Development Plan for the Tapp Road Economic Development Area dated

having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in the manner consistent with said Economic Development Plan; and

(c) stands ready to consider and take appropriate action upon proposals and measures designed to effectuate said Economic Development Plan.

6. The Economic Development Plan for the Tapp Road Economic Development Area shall be effective for twenty-five (25) years and will not be extended without approval of the Council.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, on this 3rd day of February 1993.

JACK W. HOPKINS, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED AND APPROVED by me on this 5th day of February, 1993.

TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This resolution approves the Declaratory Resolution and the Economic Development Plan prepared and approved by the Bloomington Redevelopment Commission and reviewed and approved by the Bloomington Plan Commission which declares the Tapp Road

Signed copies to:
Redevelopment
Plan Dept.

****ORDINANCE CERTIFICATION****

In accordance with IC 36-7-4-605 I hereby certify that the attached Plan Commission Resolution number 93-01 is a true and complete copy of Plan Commission Case Number RS-7-93 which was given a recommendation of approval by a vote of 10 Ayes, 1 Nays, and 0 Abstentions by the Bloomington City Plan Commission at a public hearing held on January 25, 1993.

Date: January 26, 1993

Timothy A. Mueller
Timothy A. Mueller
Tim Mueller, Secretary
Plan Commission

Received by the Common Council Office this _____ day of _____,

Patricia Williams
Patricia Williams, City Clerk

Appropriation Ordinance #_____ Fiscal Impact Statement Ordinance #_____ Resolution #_____

Type of Legislation:

Appropriation	End of Program	Penal Ordinance
Budget Transfer	New Program	Grant Approval
Salary Change	Bonding	Administrative Change
Zoning Change	Investments	Short-Term Borrowing
New Fees	Annexation	Other_____

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure_____ Emergency_____
Unforseen Need _____ Other_____

Funds Affected by Request:

Fund(s) Affected	_____	_____
Fund Balance as of January 1	$_____	$_____
Revenue to Date	_____	_____
Revenue Expected for Rest of year	_____	_____
Appropriations to Date	_____	_____
Unappropriated Balance	_____	_____
Effect of Proposed Legislation (+/-)	_____	_____
Projected Balance	$_____	$_____

Signature of Controller_____

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes_____ No_____

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary.)