Resolution 88-7

TO AUTHORIZE USE OF THE SPECIAL
NON-REVERTING IMPROVEMENT FUND

WHEREAS, the Bloomington Common Council adopted Ordinance 79-74, "To Create a Special Non-Reverting Improvement Fund"; and

WHEREAS, Ordinance 79-74 provides that all monies received by the City pursuant to the Agreement In Lieu of Annexation (hereinafter "the Agreement"), as approved and ratified by Ordinance 79-73, shall be placed in the special non-reverting fund; and

WHEREAS, the Agreement provides that monies received by the City may be used for any legal purpose; and

WHEREAS, Ordinance 79-74 provides that the monies in said fund shall be used to provide services directly or indirectly necessary for annexation of westside areas. The ordinance further provides that monies in said funds may be used for the provision of fire service, sewer service, water service, storm sewer service, streets, curbs, and gutters sufficient to allow annexation of areas in such a manner as to make the property of the above-mentioned area sufficiently adjacent and contiguous to the City of Bloomington for annexation; and

WHEREAS, there is a need to improve the infrastructure serving industrial land west of Curry Pike on State Road 48; and

WHEREAS, such improvement is in the best interests of the City, County and proposed employers in this area; and

WHEREAS, the deficiency of the infrastructure in this area is an impediment to economic development and future annexation of the area; and

WHEREAS, the improvement of the infrastructure will promote economic development:

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

The Common Council of the City of Bloomington hereby approves and authorizes an expenditure from the Special Non-Reverting Improvement Fund in an amount not to exceed one hundred fifty thousand dollars ($150,000) which expenditure shall be used for part of the actual material and labor costs for the construction of a sewer line (lift station and force main) on State Road 48 from Wayne's Lane to a point 2300 feet west of Wayne's Lane.

This resolution shall be in full force and effect from and after its passage by the Common council and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 23 day of March, 1988.

Pam Service

PAM SERVICE, President
Bloomington Common Council

ATTEST:

Patricia Williams

PATRICIA WILLIAMS, City Clerk

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 24 day of March, 1988.

Patricia Williams

PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 24 day of March, 1988.

Tomilea Allison

TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This Resolution authorizes expenditure of an amount not to exceed $150,000 from the Special Non-Reverting Improvement Fund to be used for part of the actual material and labor costs for the construction of a sewer line (lift station and force main) on State Road 48 from Wayne's Lane to a point 2300 feet west of Wayne's Lane. The funds will be used to leverage a proposed state infrastructure development grant to Monroe County. The project will enhance future development and facilitate the possibility of future annexation.

Signed Copies: 3/24/88
Controller