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88-37
RESOLUTION

To Designate the Property Located at 308 North Morton Street as an "Economic Revitalization Area" (Dwight Prewitt, Petitioners).

WHEREAS, Dwight Prewitt, has filed an application for designation of the property located at 308 North Morton Street, as an "Economic Revitalization Area"; and

WHEREAS, the application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property and for said term of years; and

WHEREAS, The Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as 308 North Morton Street, and

WHEREAS, The area described above is undesirable for normal development and occupancy due to the deterioration of improvements, age, and location;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an "Economic Revitalization Area" as set forth in Indiana Code 6-1.1-12.1-1 seq.; The Common Council further finds and determines that the owner of the property shall be entitled to a deduction from the assessed value of the property for a period of three (3) years if the property is rehabilitated or redeveloped pursuant to I.C. 6.1.1-12-3.

2. As agreed to by Petitioner, in its application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an "Economic Revitalization Area", this Common Council shall have the right to void such designation.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 16 day of Nov, 1988.

Pam Service, President
Bloomington Common Council

James R. Regester, President Pro-Tem

ATTEST:

Patricia Williams

Patricia Williams, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17 day of Nov, 1988.

Patricia Williams

Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 21 day of November, 1988.

Tomilea Allison

Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

Dwight Prewitt has filed an application for designation of the property located at 308 North Morton Street as an "Economic Revitalization Area"; Indiana law provides that upon a finding by the Common Council that an area is an "Economic Revitalization Area", property taxes are reduced on improvements to that real estate for a period of three, six, or ten years. This Resolution provides that the owner of the property shall be entitled to a deduction for a period of three (3) years. Property tax rates and assessments on land existing prior to the designation are not reduced.

CITY - CLERK
308 N. MORTON

HERALD-TELEPHONE
BLOOMINGTON, INDIANA

PROOF OF PUBLICATION

State of Indiana)
)ss
County of Monroe.....)

Leah Leahy being duly sworn on oath, says that she is billing clerk of Herald-Telephone, a public newspaper of general circulation, printed in the town of Bloomington in said county and state; that the notice, of which the annexed is a true copy, was published in regular edition of said paper, issued upon the following dates, to wit:

1988:
11/28

Leah Leahy

Subscribed and sworn to before me on 11/28/88.

John D Hodge
Notary Public or Clerk

My commission expires JOHN D. HODGE NOTARY PUBLIC STATE OF INDIANA MONROE COUNTY MY COMMISSION EXP JAN.10,1992

NOTICE OF PUBLIC HEARING

Notice is hereby given, pursuant to IC 6-1.1-12.1 as amended, that on the 16th day of Nov., 1988, the Bloomington Common Council adopted Resolution 88-37, declaring the following property to be an economic revitalization area, and eligible for deduction from the assessed value of the property for a period of 3 years if rehabilitated or redeveloped:

308 North Morton Street

A description of the affected area is available for inspection in the office of the County Assessor.

On the 7th day of December, 1988, at 7:30 p.m. in the Council Chambers of the Municipal Building, the Common Council will hold a public hearing at which time the Council will reconsider Resolution 88-38 and will receive and hear remonstrances and objections from all interested persons. 28

Publication Fee $8.50

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