

ORDINANCE 86-31

AN ORDINANCE CONFIRMING THE CREATION OF A  
CUMULATIVE BUILDING AND SINKING FUND FOR  
THE BENEFIT OF THE BLOOMINGTON AND MONROE  
COUNTY BOARD OF PARK COMMISSIONERS

WHEREAS, I.C. §36-10-4-36 allows the Bloomington Common Council to adopt an ordinance establishing a Cumulative Building and Sinking Fund; and

WHEREAS, such a Fund was established by Ordinance 86-22; and

WHEREAS, the Bloomington Common Council has conducted a public hearing regarding the establishment of the Cumulative Building and Sinking Fund, after notice to the public; and

WHEREAS, I.C. §36-10-4-36(b) requires the Common Council to confirm, by ordinance, the ordinance establishing the Cumulative Building and Sinking Fund, prior to submission to the State Board of Tax Commissioners.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, THAT:

SECTION 1. Ordinance 86-22, establishing a Cumulative Building and Sinking fund for the benefit of the Bloomington and Monroe County Board of Park Commissioners is hereby confirmed. A copy of Ordinance 86-22 is attached hereto, and made part hereof.

SECTION 2. The tax levied annually, for a period of twelve years, shall not exceed ten cents on each one hundred dollars of taxable personal and real property in the park district.

SECTION 3. The City Controller is herein directed to submit this ordinance to the State Board of Tax Commissioners.

SECTION 4. Severability. If any section, sentence, or provision of this Ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this and the provisions of this ordinance are declared to be severable.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

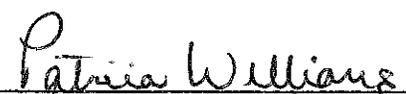
PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 4 day of June, 1986.

  
JAMES C. REGISTER, PRESIDENT  
BLOOMINGTON COMMON COUNCIL

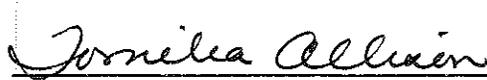
ATTEST:

  
Patricia Williams, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 5 day of June, 1986.

  
Patricia Williams, City Clerk

SIGNED AND APPROVED by me upon this 11 day of June, 1986.

  
TOMILEA ALLISON, MAYOR  
CITY OF BLOOMINGTON

SYNOPSIS

This Ordinance confirms the creation of a Cumulative Building and Sinking Fund for the benefit of the Bloomington and Monroe County Board of Park Commissioners. The tax levied annually for a period of twelve years, shall be ten cents on each one hundred dollars of taxable personal and real property in the park district.

Signed copies to:  
Auditor (Certified)  
Controller  
Legal Dept

ORDINANCE 86-22

AN ORDINANCE CREATING A CUMULATIVE BUILDING AND SINKING FUND FOR THE BENEFIT OF THE BLOOMINGTON AND MONROE COUNTY BOARD OF PARK COMMISSIONERS

WHEREAS, I.C. §36-10-4-36 allows the Bloomington Common Council to adopt an ordinance establishing a Cumulative Building and Sinking Fund upon request of the Bloomington and Monroe County Board of Park Commissioners; and

WHEREAS, the Bloomington and Monroe County Board of Park Commissioners has adopted a resolution requesting the Common Council to adopt such an ordinance; and

WHEREAS, the Cumulative Building and Sinking Fund will allow for long range planning, greater budgetary flexibility, and more efficient use of tax dollars.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON THAT:

SECTION 1. The Bloomington and Monroe County Board of Park Commissioners has requested that the Bloomington Common Council adopt an ordinance creating a Cumulative Building and Sinking Fund, a copy of which is attached hereto and made part hereof.

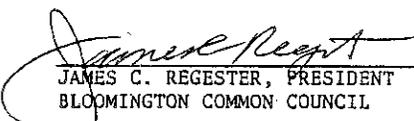
SECTION 2. A Cumulative Building and Sinking Fund, pursuant to I.C. §36-10-4-36, is hereby created. The Cumulative Building and Sinking Fund may be used in order to pay for land to be acquired for a purpose authorized by state statute, and/or an improvement authorized by state statute.

SECTION 3. The tax levied annually for a period of twelve years, shall not exceed ten cents on each one hundred dollars of taxable personal and real property in the park district.

SECTION 4. Severability. If any section, sentence, or provision of this ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this and the provisions of this ordinance are declared to be severable.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

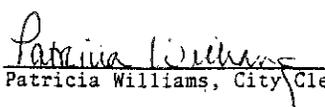
PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 21 day of May, 1986.

  
JAMES C. REGISTER, PRESIDENT  
BLOOMINGTON COMMON COUNCIL

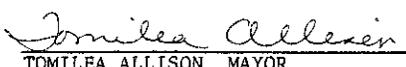
ATTEST:

  
Patricia Williams, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22 day of May, 1986.

  
Patricia Williams, City Clerk

SIGNED AND APPROVED by me upon this 22 day of May, 1986.

  
TOMILEA ALLISON, MAYOR  
CITY OF BLOOMINGTON

Form Prescribed by State Board of Accounts  
CITY - PARKS & REC.  
(Governmental Unit)  
Monroe County, Indiana

General Form #99P (Rev 1967)  
TO: Herald-Telephone\_\_Dr.  
Box 909, Bloomington, IN 47402

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed 2 actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - Number of equivalent lines

Head-Number of lines \_\_\_\_\_  
Body-Number of lines \_\_\_\_\_  
Tail-Number of lines \_\_\_\_\_  
Total number of lines in notice \_\_\_\_\_

\*\*\*\*\*

COMPUTATION OF CHARGES:

26 lines 1 COLUMN wide, equals \_\_\_\_\_  
26 lines at .298 cents per line.....\$7.74  
Additional Charges for notices containing rule  
of tabular work (50% of above amount).....  
Charge for extra proofs of publication.....  
(\$1.00 for each proof in excess of two)  
TOTAL AMOUNT OF CLAIM.....\$7.74

DATA FOR COMPUTING COST

Width of Single Column 12.41 ems                      Size of type 6 point  
Number of insertions 1 time                      Size of quad on which type is cast

Pursuant to the provisions and penalties of Ch 155, Acts 1953.  
I hereby certify that the foregoing is just and correct, that the amount  
claimed is legally due, after allowing all just credits, and that no part  
of the same has been paid.

*Penny Ayers*  
Title: billing clerk

date: 6-6-86

PUBLISHER'S AFFIDAVIT

State of Indiana, Monroe County) ss

Personally appeared before me, a notary public in and  
for said county and state, the undersigned, Penny  
Ayers who, being duly sworn, says that she is billing  
clerk of the Herald-Telephone, a daily newspaper of  
general circulation printed and published in the English  
language in the city of Bloomington in state and county  
aforesaid, and that the printed matter attached hereto  
is a true copy, which was duly published in said paper  
for 1 time the dates of publication being as follows:

JUNE 6, 1986

*Penny Ayers*

Subscribed and sworn to before me 6-6-86

*Starker M. Ritter* Notary Public  
Monroe Co. Indiana  
My Commission expires 8-16-88

