APPROPRIATION ORDINANCE 86-11

To Specially Appropriate Fire Station General Obligation Bond Proceeds and Fire Station Construction Fund Expenditures Not Otherwise Appropriated

WHEREAS, Ordinance 86-48 authorized the issuance of general obligation bonds for constructing and equipping a fifth fire station, and for incidental costs related thereto, and

WHEREAS, proceeds from the sale of said bonds were received by the City on September 30, 1986, in the amount of $490,000, and

WHEREAS, said funds were not appropriated as part of the annual budget:

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section I. For the expenses of said municipal corporation, $490,000 in general obligation bond proceeds are hereby appropriated and ordered set apart from the fund herein named and for the purpose herein specified, subject to the laws governing same.

BE IT FURTHER ORDAINED THAT:

Section II. Said funds shall be placed in a Fire Station Construction Fund from which they shall be expended as follows:

FIRE STATION CONSTRUCTION FUND	AMOUNT REQUESTED	AMOUNT GRANTED
Budget Class 2 Supplies	$ 1,000.00	$ 1,000.00
Budget Class 3 Contractual Expenses	$ 34,000.00	$ 34,000.00
Budget Class 4 Capital Outlays	$455,000.00	$455,000.00
TOTAL:	$490.000.00	$490,000.00

SECTION III. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19 day of November, 1986.

James C. Regester
JAMES C. REGESTER, President
Bloomington Common Council

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 20 day of November, 1986.

Patricia Williams
PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 20 day of November, 1986.

Tomilea Allison
TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This Ordinance appropriates $490,000.00 in general obligation bond proceeds received by the City on September 30, 1986. Said funds shall be expended for constructing and equipping a South Fire Station, and for costs related thereto. This appropriation ordinance supercedes prior Appropriation Ordinance 86-9, which partially appropriated funds for the project, because the Indiana State Board of Tax Commissioners requires appropriation of the entire bonds proceeds prior to expenditure.