ORDINANCE 82-18

TO TRANSFER APPROPRIATION WITHIN THE TRANSIT OPERATING FUND

BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION I. The City Controller may adjust the appropriations of the following budget, to wit:

TRANSIT OPERATING FUND

From	#341	Insurance	$12,000.00
To:	#232	Repair Parts	6,000.00
	#353	Water and Sewer	1,500.00
	#354	Gas	4,500.00

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Indiana, this 17th day of March, 1982.

Patrick J. Murphy, President
Bloomington Common Council

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 18th day of March, 1982.

Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 19th day of March, 1982.

Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

The present Transit Department's budget was adopted prior to its moving into the new bus garage. The new facility requires unanticipated expenditures for utilities and additional funds are needed for repair of buses due to the expiration of warranties. Insurance premiums for Transit are less than anticipated for 1982, making funds available for a transfer.

FISCAL IMPACT STATEMENT

Appropriation Ordinance # _____ Ordinance # 82-18 Resolution # _____

Type of Legislation:

Appropriation	✓	End of Program		Penal Ordinance	
Budget Transfer		New Program		Grant Approval	
Salary Change		Bonding		Administrative Change	
Zoning Change		Investments		Short-Term Borrowing	
New Fees		Annexation		Other	

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure _____ Emergency _____
Unforeseen Need _____ Other _____

Funds Affected by Request:

Fund(s) Affected	TRANSIT OPERATING	
Fund Balance as of January 1	$ 0	$
Revenue to Date	72,572.36	
Revenue Expected for Rest of Year	705,427.64	
Appropriations to Date	778,641.00	
Unappropriated Balance	59,359.00	
Effect of Proposed Legislation (+/-)	0	
Projected Balance	$ 59,359.00	$

Signature of Controller [signature]

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes _____ No ✓

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

Merely a transfer of appropriation categories.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary)

Agency submitting legislation TRANSIT

By Chuck Martindale Date 2-19-82