

UTILITIES SERVICE BOARD MEETING

January 20, 2009

Utilities Service Board meetings are recorded electronically or stenographically and are available during regular business hours in the office of the Director of Utilities.

Board President Swafford called the regular meeting of the Utilities Service Board to order at 5:00 p.m. The meeting was held in the Utilities Service Board room at the City of Bloomington Utilities Department Administrative Building in Bloomington, Indiana.

Board members present: Tom Swafford, Jason Banach, Pedro Roman, Jeff Ehman and ex-officio member Tim Mayer. Staff members present: Patrick Murphy, Rick Routon, Missy Walden, John Callahan, Mike Hicks, Tom Staley and Jane Fleig. Others present: Sue Mayer

MINUTES

Board member Ehman moved and Board member Banach seconded the motion to approve the minutes of the January 5th meeting. Motion carried, 4 ayes, 3 members absent, (Frank, Roberts and Whikehart).

CLAIMS

Board member Ehman moved and Board member Roman seconded the motion to approve the claims as follows:

Claims 0990047 through 0990109 including \$204,809.82 from the Water Operations & Maintenance fund and \$3,950.00 from the Water Construction fund for a total of \$208,759.82 from the Water Utility; Claims 0930017 through 0930057 including \$144,607.04 from the Wastewater Operations & Maintenance fund for a total of \$144,607.04 from the Wastewater Utility; and claims 0970006 through 0930008 for a total of \$4,063.11 from the Wastewater/Storm water Utility. Total claims approved – \$357,429.97.

Board member Banach noted there was a claim for appraisal services. He asked if something is being sold. Utilities Engineer Fleig said this involved some transfer of ownership. There was an existing lift station at the site that was appraised that is no longer in use, however there are still manholes for sanitary sewer in that location. The rights for Utilities to be there were for the lift station and not necessarily the current infrastructure so this is just a matter of cleaning up the language so it reflects the present situation. Mr. Banach said he understood cleaning up the language but he would like more information as to why the value was being established.

Board President Swafford asked about the claim for the collection and evaluation of data about the lift stations. Utilities Engineer Fleig said Utilities has a contract with American Structure Point to develop a data base of all the lift station sites to allow better tracking of them.

Motion carried, 4 ayes, 3 members absent, (Frank, Roberts and Whikehart).

Wire transfers and fees for the month of December 2008:

Board member Ehman moved and Board member Banach seconded the motion to approve the wire transfers and fees for the month of December 2008 in the amount of \$662,855.69.

Motion carried, 4 Ayes, 3 members absent, (Frank, Roberts and Whikehart).

Investments for the month of December 2008:

Board member Roman moved and Board member Ehman seconded the motion to approve the investments for the month of December 2008 in the amount of \$25,645,000.00.

Motion carried, 4 Ayes, 3 members absent, (Frank, Roberts and Whikehart).

OLD BUSINESS:

No old business was presented.

NEW BUSINESS:

Board President Swafford informed the USB he will not be able to attend the next meeting on February 2nd.

SUBCOMMITTEE REPORTS:

There were no subcommittee meetings.

STAFF REPORTS:

There were no staff reports.

PETITIONS AND COMMUNICATIONS:

Board member Banach asked for a brief summary of Utilities' investments. He had attended a seminar where there was discussion of the tightening and illiquidity of the market. He said he would like to know how and where the money is invested, how safe the investments are, what the rate of return is and what the level of liquidity is.

ADJOURNMENT:

The meeting was adjourned at 5:08 p.m.

L. Thomas Swafford, President