passed 8-1 (Wisler)

RESOLUTION 09-17
TO AUTHORIZE THE PURCHASE OF REAL PROPERTY IN MONROE COUNTY-
Re: 3301 W. TAPP ROAD

WHEREAS, the City of Bloomington ("City") was made aware that land and a house located in Monroe County, at 3301 W. Tapp Road ("property"), was for sale; and,

WHEREAS, the City determined that the property could be useful as an affordable housing project to be undertaken by the City's Housing and Neighborhood Development Department; and,

WHEREAS, on September 14, 2009, the City extended an offer to the Seller of the property, contingent upon the approval of the Common Council of the City of Bloomington and upon the property's appraisal for at least the offer price of $99,900; and,

WHEREAS, two appraisals, copies of which are attached hereto and incorporated herein as Exhibits A and B, were conducted and both appraisals exceeded the offered price; and,

WHEREAS, I.C. 36-1-10.5-5 requires the fiscal body of a political subdivision pass a resolution stating its interest in purchasing certain real property or structures valued at more than $25,000.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. This Resolution shall evidence the Common Council's interest in purchasing land and a house located at 3301 W. Tapp Road in Monroe County, Indiana, as required by I.C. 36-1-10.5-5.

SECTION 2. The Common Council hereby acknowledges receipt of both property appraisals, referenced above and incorporated as Exhibits A and B.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 4th of NOVEMBER, 2009.

ANDY RUFF, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 5th day of NOVEMBER, 2009.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 5TH day of NOVEMBER, 2009.

MARK KRUZAN, Mayor
City of Bloomington

Copies To:
Legal (10)
Planning
Controller
HAND
CA/CA (2)
CLERK (2)

SYNOPSIS

In accordance with state law, this resolution evidences the Common Council of the City of Bloomington's interest in purchasing land and a structure located at 3301 W. Tapp Road in Monroe County, Indiana, and acknowledges receipt of two appraisals of the property.