(Passed 9-0)

RESOLUTION 02-02

TO SUPPORT THE SUBMISSION OF CITY OF BLOOMINGTON'S APPLICATION FOR AN INDIANA BROWNFIELD ASSESSMENT GRANT AND LOAN FROM THE INDIANA DEVELOPMENT FINANCE AUTHORITY

WHEREAS, the City of Bloomington has determined that it should continue to be pro-active in the restoration of environmentally impaired sites to productive and beneficial use; and

WHEREAS, the Indiana Development Finance Authority provides grants and loans to Indiana local governments for the assessment of environmentally contaminated properties; and

WHEREAS, it has been determined that a unified administrative/legislative effort would be in the City's best interest when applying for Brownfield Assessment Grants; and

WHEREAS, the city block bounded by 9th Street, College Avenue, 8th Street and Morton Street in Bloomington, Indiana, commonly known as the S.T. Semicon Property, has been determined to be a Brownfield site; and

WHEREAS, the City of Bloomington has filed a petition in the Monroe Circuit Court pursuant to I.C. 36-7-9-20, to have a receiver appointed for the property in order to achieve clean up of hazardous waste contamination at the site and return the currently unused property to usage beneficial to the general welfare of the citizens of Bloomington; and

WHEREAS, the City of Bloomington has chosen to present to the Monroe Circuit Court a proposed development plan submitted by Mansur Real Estate Services, Inc. as an effective means of accomplishing the goals of the receivership; and

WHEREAS, the Common Council finds that it would promote the health, welfare and general interests of the citizens of Bloomington for the City of Bloomington to work jointly with Mansur, should Mansur be appointed receiver of the property, to utilize the programs of the Indiana Development Finance Authority to determine the extent of, and to accomplish remediation of, any hazardous waste contamination on the property, as a preliminary step to productive use of the property;

NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The Common Council of the City of Bloomington, Indiana supports the efforts of the Mayor to work with the proposed receiver for the S.T. Semicon property to seek Brownfield Assessment Grants or Loans from the Indiana Development Finance Authority for the purpose of funding environmental assessment costs, related testing and hazardous waste contamination remediation at the S.T. Semicon property.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 16th day of January, 2002.

CHRIS GAAL, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17th day of January, 2002.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 17th day of January, 2002.

JOHN FERNANDEZ, Mayor
City of Bloomington

Signed Copies to: Controller Legal (5) Ec Dev Office CA/CA File Mansur Real Estate

Synopsis

This resolution supports the submission of an application for a grant and loan from the Indiana Development Finance Authority for the purpose of funding the costs of an environmental assessment, related testing, and remediation at the S.T. Semicon site. The work would be performed in the event the court appointed a receiver for this property.