APPROPRIATION ORDINANCE 01-01

TO SPECIALLY APPROPRIATE FROM THE PARKS SPECIAL NON-REVERTING CAPITAL FUND EXPENDITURES NOT OTHERWISE APPROPRIATED (To Repay the Balance of a Loan from the Special Non-Reverting Improvement Fund Used for the Acquisition of Land for the Expansion of the Cascades Golf Course)

WHEREAS, the City established the Parks Special Non-Reverting Capital Fund with Ordinance 86-20; and

WHEREAS, the City authorized a loan not to exceed $250,000 from the Special Non-Reverting Improvement Fund for the acquisition of land for the expansion of the Cascades Golf Course with Resolution 97-10; and

WHEREAS, the actual amount of the loan for expanding the Cascades Golf Course was $221,000; and

WHEREAS, the City appropriated $171,000 from the Parks General Fund in it's 2001 Budget with Appropriation Ordinance 00-04 to repay a portion of the loan from the Special Non- Reverting Improvement Fund; and

WHEREAS, sufficient funds now exist in the Parks Special Non-Reverting Capital Fund to repay the balance of said loan;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

	AMOUNT REQUESTED
Parks Special Non-Reverting Capital Fund	
Line 5411 - Land Purchase	$50,000.00
Total	$50,000.00

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 21st day of February, 2001.

Patricia Cole

PATRICIA COLE, President
Bloomington Common Council

ATTEST:

Regina Moore

REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22nd day of February, 2001.

Regina Moore

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 22nd day of February, 2001.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance appropriates $50,000 from the Parks Special Non-Reverting Capital Fund to repay the balance of the $221,000 loan from the Special Non- Reverting Improvement Fund used to purchase land for the expansion of the Cascades Golf Course.

Signed copies to: Parks
Controller
Public Works
Legal