RESOLUTION 99-16

EXPRESSING INTEREST IN PURCHASING PROPERTY
IN ANTICIPATION OF
THE JORDAN RIVER STORM WATER DRAINAGE STRUCTURE PROJECT
Re: 423 South Washington Street

WHEREAS, the City of Bloomington, through it Utilities Department, has created a storm water utility which will within one to two years engage in a major capital construction and repair project on the Jordan River storm water drainage structure; and

WHEREAS, the Jordan River storm water drainage structure traverses the property commonly known as 423 South Washington Street and a building is situated directly above the route of that drainage structure; and

WHEREAS, said property is owned by the Monroe County Bank and is currently for sale, and the acquisition of said property will ultimately be necessary to complete the anticipated storm water drainage structure reconstruction project; and

WHEREAS, it is preferable to purchase the property at this time from a willing seller for fair market value rather than have it be transferred to a purchaser who may not wish to sell when the project is commenced because the City would expend much more time, effort and resources to acquire the property under those circumstances; and

WHEREAS, the property has been used as a records storage facility and could serve that purpose for the Department of Utilities until such time as the storm water drainage project is completed, and perhaps beyond that time; and

WHEREAS, Indiana Code 36-1-10.5-5 requires that for this type of purchase of land by a municipality, the common council of the municipality must approve a resolution stating that the city is interested in purchasing the specified land;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Common Council hereby expresses an interest in purchasing a building and lot in anticipation of commencement of a major capital construction project on the storm drainage structure which is located beneath the building on said property. The property is located at 423 South Washington Street and is further described as follows:

> Lot number 12 in Allen's subdivision of a part of Seminary Lot 72 in the City of Bloomington, as shown by the plat thereof recorded at page 93 of plat book 2 in the office of the Recorder of Monroe County, Indiana.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 5th day of May, 1999.

TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:

Jacoma Newsome, Deputy Clerk
PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 12 day of May, 1999.

Tacoma Newsome, Deputy Clerk
PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 11 day May, 1999.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution, adopted pursuant to I.C. 36-1-10.5-5, expresses interest in purchasing a parcel of land and building located at 423 South Washington Street, which will be required for construction of a new storm water drainage structure on the Jordan River.

Signed copies to:
Williams
Sigal
Public Works