Passed: 8-0

RESOLUTION 99-22

TO AUTHORIZE AGENTS TO ACCEPT PENSION LIABILITY ON BEHALF OF THE CITY OF BLOOMINGTON

WHEREAS, state law requires that an agent be named to handle the City's pension liabilities in the City's three accounts; and

WHEREAS, these accounts include the main City of Bloomington account (1116-000), the Transit account (1116-001), and the Utilities account (1116-002); and

WHEREAS, in order to provide continuity in the handling of the main City of Bloomington and Utilities accounts, the Council desires to appoint the positions of City Controller and Deputy Controller as the City's agent to handle said pension liabilities in accounts 1116-000 and 1116-002; and

WHEREAS, pursuant to Resolution 99-15 of the Bloomington Public Transit Corporation, the Council desires to appoint Wendell D. Barnett, Controller, as the agent to handle pension liabilities in the Transit Account 1116-001;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section 1. The position of Controller and Deputy Controller of the City of Bloomington be and hereby are fully authorized and empowered to act on behalf of and in the name of the City of Bloomington as its agent to accept pension liability for the main City of Bloomington account 1116-000 and Utilities account 1116-002, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana.

Section 2. The Controller of the Bloomington Pubic Transportation Corporation, Wendell D. Barnett, be and hereby are fully authorized and empowered to act on behalf of and in the name of the City of Bloomington as its agent to accept pension liability for the Transit Account 1116-001, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana.

Section 3. These actions will remain in full force and effect until modified or rescinded by subsequent resolution and receipt thereof in writing by the Executive Secretary of PERF.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 7th of July, 1999.

S Patricia Cole

TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:

Patricia Williams

PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 8th day of July, 1999.

Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 9th day of July, 1999.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

In accordance with state law, this resolution designates the agents to handle Public Employment Retirement Fund (PERF) matters for the three accounts currently under the authority of the City. The resolution appoints the position of City Controller and Deputy Controller to handle the main City of Bloomington account and the Utilities account. It also appoints the Controller of the Bloomington Public Transit Corporation, Wendell D. Barnett, to handle the Transit account.

Signed copies to:
Controller
Transit
Utilities