ORDINANCE 97-22

TO CREATE THE BLOOMINGTON INDUSTRIAL DEVELOPMENT COMMISSION AND TO ESTABLISH AN INDUSTRIAL DEVELOPMENT FUND (Amends Chapter 2.30 of the Bloomington Municipal Code Regarding Statutory Boards and Commissions)

WHEREAS, Thomson Consumer Electronics, Inc. has recently announced that it will close its manufacturing plant in Bloomington, Indiana in 1998, causing the Bloomington community to redouble efforts to enhance opportunities for economic development, to analyze tools available for economic development, and to adopt those tools and practices that are likely to help minimize the negative effects of the Thomson closing and attract new, high-quality employment opportunities; and

WHEREAS, Indiana Code 36-7-13 authorizes a unit of local government to establish an advisory commission on industrial development and an industrial development fund for the purposes and with the powers set forth in IC 36-7-13; and

WHEREAS, creation of an industrial development commission and fund for the City of Bloomington would allow the City to take maximum advantage of opportunities presented for economic development in the Bloomington community;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION I. Chapter 2.30, Statutory Boards and Commissions, shall be amended to add a new section which shall read as indicated below and the title of which shall be reflected in the chapter's Table of Contents:

2.30.060 Industrial Development Commission -- Establishment.

(a) Creation. There is hereby created, pursuant to Indiana Code 36-7-13, the Bloomington Industrial Development Commission, which shall have all the powers and authority set out for such commissions in Indiana Code 36-7-13 and shall bear such duties and responsibilities as are therein set out. The Bloomington Industrial Development Commission shall follow such rules and procedures as are now set out in Indiana Code 36-7-13, or as shall be added by future amendments to the Indiana Code.

(b) Appointments. The Commission shall be composed of six (6) members, including at least one (1) representative of the City of Bloomington's government, at least one (1) representative of the local industrial development committee, at least one (1) representative of a local banking institution, at least one (1) representative of a local utility company, and at least one (1) representative of organized labor from the building trades. A member of the commission may represent more than one (1) of the organizations enumerated. The Mayor shall appoint all members. The members serve at the pleasure of the Mayor.

SECTION II. Creation of an Industrial Development Fund. There is hereby created pursuant to Indiana Code 36-7-13- 4 an Industrial Development Fund, which shall be a special revolving fund into which any available and unappropriated monies of the City of Bloomington may be transferred by the Common Council, and to which any receipts in the form of gifts or grants, any proceeds from the sale or lease of industrial development real estate, and any other available funds may be deposited and used for the purposes of industrial development and expansion in or serving the City of Bloomington.

SECTION III. Severability. If any section, sentence, or provision of this ordinance, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION IV. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 2nd day of July, 1997.

ANTHONY PIZZO, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 3rd day of July, 1997.

PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 3 day of July, 1997.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance establishes an Industrial Development Fund and amends Chapter 2.30 of the BMC to create the Bloomington Industrial Development Commission.

Signed copies to
Clerk
CA/CM
BMC file

Page 5
Mayor approval (Randy Wright)