Passed: 8-0

ORDINANCE 97-37

TO AMEND ORDINANCE 79-74 TO AUTHORIZE EXPENDITURES FROM THE SPECIAL NON-REVERTING IMPROVEMENT FUND (Training Grant for PYA/Monarch, Inc.)

WHEREAS, the Bloomington Common Council adopted Ordinance 79-74, "To Create A Special Non-Reverting Fund," which provides that all monies received by the City pursuant to the 1979 Agreement in Lieu of Annexation as approved and ratified by Ordinance 79-73, shall be placed in the special non-reverting fund; and

WHEREAS, Ordinance 87-31 provides that all monies received by the City pursuant to the 1987 Agreement In Lieu of Annexation shall be placed in the special non-reverting fund; and

WHEREAS, Ordinance 79-74, with subsequent amendments thereto, provides that the monies in the fund may be used for various purposes; and

WHEREAS, one important purpose of the Fund is to invest in the Westside industrial area; and

WHEREAS, the Common Council recognizes that investment in people is as vital as investment in infrastructure for attracting and retaining desirable businesses to the area; and

WHEREAS, through the efforts of the City of Bloomington, Monroe County, the State of Indiana, and the Bloomington Economic Development Corporation, PYA/Monarch, Inc. has selected the westside industrial area of Bloomington as the site of a major business expansion project; and

WHEREAS, PYA/Monarch, Inc. projects an investment of nearly $24 million in the area, along with employment of 365 persons, with an average hourly wage of $14.58; and

WHEREAS, the Common Council wishes to support the contributions PYA/Monarch, Inc. and its employees will make to the community;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. Section 1 of Ordinance 79-74 shall be amended to add the following:

> In addition, up to one hundred thousand dollars ($100,000) shall be contributed from the fund to PYA/Monarch, Inc. or its designee, for use in job training programs for employees at PYA/Monarch, Inc.'s Bloomington, Indiana westside plant.

SECTION 2. Severability. If any section, sentence or provision of this ordinance, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this chapter are declared to be severable.

SECTION 3. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 17th day of September, 1997.

ANTHONY PIZZO, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17th day of September, 1997.

PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 17 day of September, 1997.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance amends Ordinance 79-74 to permit expenditure of funds from the Special Non-Reverting Improvement Fund for the purpose of providing job training for employees of PYA/Monarch, Inc. PYA/Monarch, Inc. is initiating a major business expansion, valued at approximately $24 million, at the site of the old Wetterau facility. The City's support for job training is part of a package of support provided by the State, County and Bloomington Economic Development Corporation.

Signed copies to:
Controller 2
Brad Underwood
Mayors Office - Randy Lloyd