Passed: 8-0

RESOLUTION 97-30

RESOLUTION ELECTING TO ENLARGE PARTICIPATION IN THE PUBLIC EMPLOYEES' RETIREMENT FUND
Re: Fire Chief

WHEREAS, Bloomington Common Council is the governing body of the City of Bloomington, Monroe County, Indiana; and

WHEREAS, the actuary for the Public Employees Retirement Fund has furnished such governing body with certain cost estimates to become a participant in such Fund as established by the Acts of 1945, Chapter 340, and all Acts amendatory and supplemental thereto; and

WHEREAS, such governing body is fully cognizant that the percentage of cost of gross annual payroll of covered employees has been set at 3.75% and $0 by the actuary of the Fund, and that at five year intervals, or more often if directed by the Board of Trustees of the Public Employee's Retirement Fund, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the Fund will remain on an actuarially sound basis; and

WHEREAS, such governing body acknowledges its liability and that, pursuant to law, it and its successors in office, must appropriate sufficient funds each year to retire the employees' prior service liability in an orderly manner and also fund the current cost accruing annually;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section 1. The City of Bloomington elects to enlarge its participation in the Public Employees' Retirement Fund by including additional classes of employees as stated below in the coverage under Chapter 340 of the Acts of 1945, all Acts amendatory and supplemental thereto. This agreement supplements the original dated June 3rd, 1976 as approved by Resolution 76-19 and as amended by Resolution 95-24.

Section 2. The City of Bloomington agrees to make the required contributions under the Public Employees' Retirement Fund Act, which is the Act of 1945, Chapter 340, and all Acts amendatory thereof and supplemental thereto, including specifically the Acts of 1955, Chapter 329, commonly designated at "The Indiana Public Employees' Social Security Integration and Supplemental Retirement Benefit Act."

Section 3. The positions listed on Appendix A are declared to be covered by the Fund.

Section 4. It is hereby declared that none of the classifications or positions specified in Section 3 are compensated on a fee basis or of an emergency nature, or in a part-time category.

Section 5. The active participating membership of Kathy J. Saunders shall begin on February 10, 1997.

Section 6. This resolution shall be in full force and effect from date of passage and upon approval of the Board of Trustees of the Public Employee's Retirement Fund of Indiana, except that active participating membership shall begin on the date set forth in Section 5.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19 day of November, 1997.

ANTHONY PIZZO, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 19th day of November, 1997.

PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 19th day of November, 1997.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution adds the new Fire Chief to the City's Public Employment Retirement Fund effective February 10, 1997.

Signed copies to
Comtroller ·3
Fire chief

APPENDIX A

The following positions are covered by the attached resolution dated November 19, 1997.

Fire Chief who is ineligible for membership in the 1977 Police Officers' and Firefighters' Pension and Disability Fund because he/she is 36 years of age or older.