Passed 9-0

RESOLUTION 05-01

TO APPROVE THE CERTIFIED TECHNOLOGY PARK AGREEMENT BETWEEN THE CITY, THE REDEVELOPMENT COMMISSION AND THE INDIANA DEPARTMENT OF COMMERCE

WHEREAS, Indiana Code 36-7-32 authorizes the establishment in a city of a certified technology park by the Indiana Department of Commerce ("IDOC") of an area within the jurisdiction of the city's redevelopment commission; and

WHEREAS, the City of Bloomington ("City") has filed an application to the Commerce Department to designate a certified technology park in downtown Bloomington to be known as the Bloomington Certified Technology Park (the "Park"), which application has received preliminary approval by the IDOC; and

WHEREAS, in order for the Park to receive full designation, it is necessary for IDOC and the City of Bloomington's Redevelopment Commission and Common Council to enter into an agreement establishing the terms and conditions regarding the Park, and the attached Certified Technology Park Agreement has been submitted by IDOC to the City as its proposed terms and conditions; and

WHEREAS, IDOC advised the City that the size of the Park should be reduced, and the City has revised the Park's boundaries as requested by IDOC, and the revised boundaries are shown on the map and legal description included in the attached Agreement as Exhibit A; and

WHEREAS, the proposed Park would serve a public purpose and be of benefit to the community by encouraging investment, job creation, and economic growth and diversity in the area;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Common Council hereby approves the Certified Technology Park Agreement between the City of Bloomington, Indiana, by its Common Council; the Bloomington Redevelopment Commission; and the Indiana Department of Commerce.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 2nd day of February, 2005.

ANDY RUFF, President
Bloomington Common Council

ATTEST:

~~REGINA MOORE~~, Clerk
City of Bloomington Matt Weber

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 2nd day of February, 2005.

~~REGINA MOORE~~, Clerk
City of Bloomington Matt Weber

SIGNED and APPROVED by me upon this 2nd day of February, 2005.

MARK KRUZAN, Mayor
City of Bloomington

SYNOPSIS

This resolution approves the Certified Technology Park Agreement between the City of Bloomington, by its Common Council, the Bloomington Redevelopment Commission, and the Indiana Department of Commerce. The agreement establishes the terms and conditions upon which the Certified Technology Park will operate. The boundaries of the Park are as shown in Attachment A to the Agreement. An area between 7th Street and 3rd Street that was included in the City's application for the Park has been removed from designation at the request of the Department of Commerce.

Signed Copies to:

Legal (5)
Mayor / ED
Planning
HAND

Monroe Co. ED director
Monroe Co. Auditor
Controller

BEDC
SBDC

CA/CA(2)
Clerk
file