Passed: 8-0

Young absent

RESOLUTION 96-02

TO AUTHORIZE AN AGENT TO ACCEPT PENSION LIABILITY ON BEHALF OF THE CITY OF BLOOMINGTON

WHEREAS, state law requires that an agent be specifically named to handle pension liabilities; and

WHEREAS, City Controller Jeffrey H. Underwood must be authorized by a Common Council resolution to handle said pension liabilities;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Jeffrey H. Underwood, City Controller of the City of Bloomington, be and hereby is fully authorized and empowered to act on behalf of and in the name of the City of Bloomington as its agent to accept pension liability, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana. This resolution will remain in full force and effect until modified or rescinded by subsequent resolution and receipt thereof in writing by the Executive Secretary of PERF.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 7th of February, 1996.

JIM SHERMAN, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 9 day of February, 1996.

JOHN FERNANDEZ, Mayor
City of Bloomington

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This resolution designates Mr. Jeffrey H. Underwood, the new City Controller, as the City's agent for PERF matters. Passage of this resolution is required by law before Mr. Underwood may accept pension liability or execute and deliver PERF related documents.

Signed copy:
Jeff Underwood - 2