2001

City of Bloomington, Indiana

Comprehensive Annual Financial Report (CAFR)

For the Year Ended December 31, 2001

Prepared by:
Office of the Controller
P.O. Box 100
Bloomington, IN 47402
(812) 349-3412
(812) 349-3456 (fax)

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington, Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

TABLE OF CONTENTS

I. INTRODUCTION **PAGE**

Letter from Mayor Fernandez ..... I -1

Letter from the Controller ..... I - 3

Organizational Chart ..... I - 7

Elected Officials ..... I - 8

City Boards and Commissions ..... I - 9

Acknowledgments ..... I - 16

II. FINANCIAL SECTION **PAGE**

Independent Auditors' Opinion on General Purpose Financial Statements ..... II – 1

Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards ..... II - 2

General Purpose Financial Statement (Basic Financial Statements)

Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units ..... II - 3

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types ..... II - 5

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) ..... II - 6

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings / Fund Balances - All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Unit ..... II - 8

II. FINANCIAL SECTION (continued) **PAGE**

Combined Statement of Cash Flows - All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Unit ..... II – 10

Combined Statement of Changes in Plan Net Assets Pension Trust Funds ..... II –13

Notes to General Purpose Financial Statements ..... II - 14

Combining, Individual Fund and Account Group Financial Statements and Schedules

General Fund:
- Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) ..... II - 49
- Schedule of Expenditures - Budget and Actual (Non-GAAP Basis) ..... II - 50

Special Revenue Funds:
- Combining Balance Sheet ..... II - 54
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances ..... II - 59
- Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) ..... II - 64

Debt Service Funds:
- Combining Balance Sheet ..... II - 69
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances ..... II - 70
- Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) ..... II - 71

Capital Projects Funds:
- Combining Balance Sheet ..... II - 76
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances ..... II - 80
- Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) ..... II – 84

II. FINANCIAL SECTION (continued) PAGE

Enterprise Funds:
- Combining Balance Sheet ..... II - 87
- Combining Statement of Revenues, Expenses, and Changes in Retained Earnings ..... II - 89
- Combining Statement of Cash Flows ..... II - 90

Internal Service Funds:
- Combining Balance Sheet ..... II - 93
- Combining Statement of Revenues, Expenses, and Changes in Retained Earnings ..... II - 94
- Combining Statement of Cash Flows ..... II - 95
- Combining Schedule of Revenues, Expenditures, and Changes in Retained Earnings - Budget and Actual (Non-GAAP Basis) ..... II - 96

Trust Funds:
- Combining Balance Sheet ..... II - 98
- Combining Statement of Plan Net Assets Pension Trust Funds ..... II - 99
- Combining Statement of Changes in Plan Net Assets Pension Trust Funds ..... II - 100
- Combining Statement of Revenues, Expenses, and Changes in Fund Balances - Nonexpendable Trust Funds ..... II - 101
- Combining Statement of Cash Flows - Nonexpendable Trust Funds ..... II - 102
- Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - Pension Trust Funds ..... II - 103

General Fixed Assets Account Group:
- Schedule of General Fixed Assets By Sources ..... II - 105
- Schedule of General Fixed Assets - By Function and Activity ..... II - 106
- Schedule of Changes in General Fixed Assets - By Function and Activity ..... II - 107

General Long-Term Debt Account Group:
- Statement of Changes in General Long-Term Debt ..... II - 109

II. FINANCIAL SECTION (continued) PAGE

Financial Schedules:
- Debt Service Requirements to Maturity - General Obligation Bonds (Cash Basis) ..... II - 110
- Debt Service Requirements to Maturity - Revenue Bond (Cash Basis) ..... II - 113
- Debt Service Requirements to Maturity - Wastewater Utility Revenue Bonds (Cash Basis) ..... II - 114
- Debt Service Requirements to Maturity - Water Utility Revenue Bonds (Cash Basis) ..... II - 115
- Summary of Debt Service Requirements to Maturity ..... II - 116

III. STATISTICAL SECTION PAGE
(Not Covered by Auditor's Opinion)

	Table	
General Governmental Expenditures By Function	I	III - 1
General Revenues By Source	II	III - 2
Property Tax Levies and Collections	III	III - 3
Assessed and True Tax Value of Taxable Property	IV	III - 6
Property Tax Rates - Direct and Overlapping Governments	V	III - 9
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	VI	III - 12
Ratio of Annual Debt Service Expenditures for General Bonded Debt to General Expenditures	VII	III - 13
Computation of Legal Debt Margin	VIII	III - 14
Computation of Direct and Overlapping Debt	IX	III - 15
Water Revenue Bond Coverage	X	III - 16
Wastewater Revenue Bond Coverage	X	III - 17

III. STATISTICAL SECTION (continued)

	Table	PAGE
Wastewater Utility Historical Data	XI	III - 18
Water Utility Historical Data	XI	III - 19
Stormwater Utility Historical Data	XI	III - 20
Comparison of Growth Rates in Personal Income	XII	III - 21
County Option Income Tax (COIT) Historical Data	XIII	III - 22
Principal Taxpayers	XIV	III - 23
Property Value, Construction, and Bank Deposits	XV	III - 24
Demographic Statistics	XVI	III - 25
Fire and Police Protection	XVII	III - 26
Miscellaneous Statistics	XVIII	III - 27
City of Bloomington and Indiana University	XIX	III - 28

City of Bloomington
Office of the Mayor

John Fernandez

July 19, 2002
Dear Bloomington Taxpayer:

In 2001 we continued to see benefits from the investments made since 1996. These investments include an improved infrastructure, investments in creating a safe and civil city, technology enhancements for improved service to our citizens, and investments in programs and assets that sustain and improve the quality of life for Bloomington families and visitors.

Investments in Our Future:
In 2001, we continued working on the *Rebuilding Bloomington: A Foundation for our Future* campaign. This campaign serves as the blueprint for many important capital and infrastructure projects throughout our community. These projects are important investments in rebuilding Bloomington's foundation to support growth in the changing economy while improving the quality of life for all.

For example, the City's Parks and Recreation Department sold a $6.2 million bond in September 2001 earmarked for capital improvement projects including the renovation of Bryan Park and Mills pools, Miller Showers Park and both Upper and Lower Cascades parks. The City received an exceptionally low interest rate saving taxpayers tens of thousands of dollars, as well as providing the community with several renovated park facilities.

Continuous Government Improvement:
We are pleased to report that the City ended fiscal year 2001 with very healthy balances in all of its major funds, but especially our general fund which ended the year with a $6,155,340 fund balance. This could not have been done without department leaders dedicated to continuous improvement and seeking out new and creative ways to provide cost effective services.

In 2001, for the first time ever, Fitch Ratings Agency evaluated the City, and issued a rating of "AA." This was the highest rating Bloomington has ever received from a ratings agency. Moody's Investor Services also upgraded the City from A1 to Aa3. Our new bond ratings reflect the positive impact of the combination of increasing private investments and controlling the growth of the local property tax.

Delivery of Quality Services and Programs:
We are committed to providing the human resources and equipment necessary to make Bloomington a safe and civil city. This includes budgeting each year for more police officers and firefighters as well as safety equipment, vehicles, and communications systems needed to protect the 70,000 citizens living in the City of Bloomington.

Since 1996 there has been a 27 percent increase in police officers serving the community. In 2001 the Bloomington Police Department had 81 police officers. FBI statistics released in November 2001 cited that crime has fallen 12.9 percent in Bloomington since 1995. Smart financial management has allowed the City to increase the number of police officers dedicated to keeping citizens safe.

401 N. Morton Street • Bloomington, IN 47404 City Hall Phone: (812) 349-3406 • Fax: (812) 349-3455
www.city.bloomington.in.us
e-mail: mayor@city.bloomington.in.us

Sound financial management also allowed the City of Bloomington to build a new fire station in 2001 without increasing the property tax levy. This fire station reduces response time for the first arriving units to the westside of Bloomington, a rapidly growing section of the city. The new $1.8 million state-of-the art fire station features an opticom system, alert lighting and a fitness room as well as commercial appliances and cookware due to its status as a 24 hours a day, 365 days a year facility.

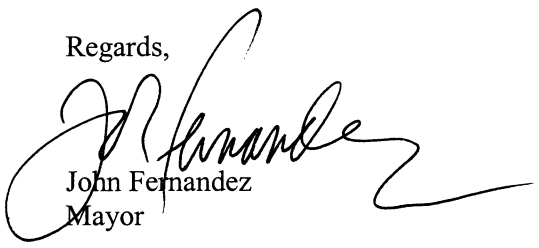
Preservation and Enhancement of our Community Character:
The City of Bloomington owes much of its charm and character to its beautiful parks and recreation facilities. In May 2001 the department opened Clear Creek Trail, the City's first multi-use trail. The trail is a key component of the City's Alternative Transportation and Greenways System Plan and is an exciting example of what the future holds in store for Bloomington. The 1.7-mile trail's surface accommodates biking, roller blading, walking and running as well as wheelchairs and strollers.

In 2001 our City's Parks and Recreation Department was recognized for its dedication and commitment to recreation. The department received national accreditation from the National Recreation and Parks Association. Bloomington Parks and Recreation is one of only 31 agencies to receive this national accreditation.

All over our beautiful city, you can see evidence of a variety of efforts intended to improve the City's roads, water systems, parks and quality of life, today and for our future. Through efforts of our elected officials, plus dynamic citizen input, we are well on our way to making Bloomington an even better place to live, work and raise a family.

Together, we can accomplish the common goals of enhancing community services and programs while making strategic investments. Together, we will make Bloomington an even better community.

Regards,



John Fernandez
Mayor

City of Bloomington
Office of the Controller

July 29, 2002

Honorable John Fernandez, Mayor, and Members of the Bloomington Common Council:

I am pleased to submit to you the Comprehensive Annual Financial Report of the City of Bloomington, Indiana, for the fiscal year ended December 31, 2001 (2001 CAFR). The Office of the Controller has prepared this report to present the financial position of the funds and account groups of the City and the results of their respective financial operations. Responsibility for the accuracy of the data contained within this report and the completeness and fairness of its presentation, including all disclosures, rests with the City. I believe that the data as presented is accurate in all material aspects, and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

Overview

Economic Development

The City of Bloomington's approach to economic development is through strategic partnerships that preserve, promote and strengthen our economy and our community as a whole.

Bloomington and Monroe County serve as the economic center for several surrounding counties. In 2001, the annual average unemployment rate for the State of Indiana was 4.4%. However, the annual average unemployment rate for Bloomington for that same time period was 3.8%. The total employable workforce for Bloomington during this time period was 61,390.

Bloomington has many diversified industrial and non-industrial employers which are well established in the community. These employers include General Electric Corporation, the world's largest side-by-side refrigerator/freezer production plant; Cook, Inc, a multi-national company manufacturing medical supplies and instruments; and Otis Elevator Company. Some notable non-industrial employers are Indiana University; Bloomington Hospital; City of Bloomington; Hoosier Energy; Rogers Group.

Although the General Electric Corporation has reducing its workforce by approximately one-half (1,400) and Bloomington has experienced some effects of the state and national recession, there has been a relatively small impact on the total number of jobs available in our area. Moreover, with increased investment in the City's technical infrastructure including the nearly completed Bloomington Digital Underground we believe we are well-position to compete for additional technology-related jobs in this area with the turnaround of the economy.

Report Format

The 2001 CAFR is presented in three sections, as follows:

Part I, the Introduction Section, includes an introductory letter from the Mayor that presents summarized information about the City organization and its accomplishments during 2001. This section presents the organization chart of the City; includes a brief analysis of financial data and trends; and highlights significant City activities which occurred during 2001.

Part II, the Financial Section, includes the results of the annual State Board of Accounts audit, including their audit opinion, financial statements, significant notes, and schedules arranged in pyramid order for the funds and account groups.

401 N. Morton Street • Bloomington, IN 47404 City Hall Phone: (812) 349-3412 • Fax: (812) 349-3456
www.city.bloomington.in.us
e-mail: controller@city.bloomington.in.us

Part III, the Statistical Section, presents a number of tables of unaudited data depicting the financial history of the City, and provides debt statistics, demographic, and other miscellaneous information.

Continuing Disclosure

Rule 15c2-12 under the Securities Exchange Act of 1934 concerning municipal securities financial disclosure requires, in part, the annual filing of certain information and data with each nationally recognized municipal securities information repository (NRMSIR) and any state information repository if one is in existence in the issuer's state. The state of Indiana currently has no such repository.

Since 1993, the City has participated in a similar voluntary program of continuing disclosure sponsored originally by the National Federation of Municipal Analysts. It is the City's intent, where possible, to include the required information in our Comprehensive Annual Financial Report for filing with the designated repositories. Additional tables have been included in Part III of the 2001 CAFR.

Agencies Included

This report includes all funds, account groups, agencies, boards, and commissions that are considered to be a part of the City of Bloomington (the primary government). In addition, one significant component unit – the Public Transportation Corporation – is included because of its operational and financial relationships with the City. The criteria for inclusion are discussed in the accompanying notes to the financial statements. Certain organizations have been excluded such as the Bloomington Housing Authority and the Bloomington Municipal Facilities Corporation.

Annual Audit

Indiana state law requires an independent audit of the financial transactions and records of the City to be made by the Indiana State Board of Accounts. This requirement has been complied with and the results of the audit have been included in this report. The City is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133. Information related to this single audit is not included in this report, but is available as a supplement to this report.

Financial Reporting Standards, Awards

Each year, the Government Finance Officers Association (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governmental units that publish easily readable and efficiently organized annual financial reports whose contents satisfy generally accepted accounting principles, applicable legal requirements and conform to program standards. For the fiscal year ended December 31, 2000, the City received a Certificate of Achievement for its Comprehensive Annual Financial Report.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements; thus, we are submitting this report to the GFOA for its review and determination of eligibility for another certificate.

Financial Management

Accounting System

The City maintains its records on a cash basis to comply with State statutes and regulations, and adjusts this data to an accrual or modified accrual basis to conform with generally accepted accounting principles applicable to governments. The City's accounting system is organized on a "fund basis." Each fund is a distinct self-balancing entity, and the funds are organized in the financial statements in this report into three broad fund categories (Governmental, Proprietary and Fiduciary) and seven generic fund types (General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust).

Internal Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance

regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived; and that the evaluation of cost and benefits requires estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Preparation and Control

Prior to June 1, all departments develop budgets for the subsequent calendar year. The proposed budgets are reviewed during June by an internal budget committee which is chaired by the Mayor. In July and August, the budget is submitted to the Common Council for preliminary review and approval. Final approval of the budget by Council is completed in September. The City's adopted budget is then submitted to the Indiana Department of Local Government Finance for its final review and approval.

The City is required by state statute to adopt budgets for all departments of the General Fund and for a number of other funds by no later than September 30 of each year. Budgets are adopted on a cash basis to the department level of control within the General Fund, and to the fund level of control in other funds. Budgetary control is also maintained through an encumbrance system.

Debt Administration

The City's General Obligation debt is subject to a State constitutional debt limitation of 2% of assessed valuations. There are three such general obligation taxing districts within the City. At December 31, 2001, the City's net combined general obligation bonded debt of $19 million was 62.2% of the legal limit of $30 million. Net bonded debt per capita equaled $274. Net direct debt per capita, which includes outstanding capital leases, was $632. During 2001, the City maintained its favorable ratings from both Standard and Poor's (AA-) and Moody's (A1).

Cash Management

The City's investment policy, subject to state statutory restrictions governing allowable investments, is to minimize credit and market risks while maintaining competitive yields on its investments. Cash temporarily idle is invested in securities which are backed by the full faith and credit of the United States Treasury, fully collateralized repurchase agreements and fully insured Certificates of Deposits. Each week idle funds are invested or re-invested in securities of various maturities.

Risk Management and Health Insurance

The division of Risk Management, which was established in 1989, administers a self-insured program for worker's compensation. In addition, the Division is responsible for the procurement of all City liability insurance coverages, the City safety program, and all loss control activities. The Division is administered by a risk manager and a risk management committee, which provides general oversight to the risk management program. The Risk Management fund continued to perform very well, ending the year with exceptional balances for unforeseen contingencies.

The City also maintains its own health insurance trust fund for the purpose of providing employee medical benefits. This fund is funded with a combination of employee premiums and City-funded employer contribution. At the end of fiscal year 2001, the health insurance trust fund closed with an unencumbered balance of $282,678, equal to about 2 months of health claims coverage.

Pensions

The pre-1977 police and fire pension plans, are financed on a "pay-as-you-go" basis. These pension plans are funded as a part of the City property tax levy and periodic allocation from COIT revenues. In 1989, the City established an "advance funding" plan and created a supplemental trust fund to more effectively manage this long-term obligation. Excess county option income tax (COIT) revenues are periodically allocated to the supplemental trust fund. No monies were transferred to the supplemental trust fund in 2001, but excess COIT funds were deposited in the individual police and fire plan funds. For reporting

purposes the supplemental trust fund assets are allocated between the Police and Fire Pension Trust Funds.

Recently, the Indiana Legislature passed a bill that permits local pension funds to be invested through the state's Public Employees Retirement Fund (PERF). Unlike local units of government, PERF is permitted by law to invest pension funds in equities as well as bonds and other investment instruments. As a result PERF is able to generate a much higher return on invested funds than local units.The City of Bloomington has invested 2.2 million in the external investment pool administered by PERF.

2001 Financial Results

All amounts presented in the remainder of this letter are expressed in thousands.

General Government Functions

In 2001, revenues in the Governmental Funds (General, Special Revenue, Debt Service and Capital Projects) increased by $1,089 to $46,274. This represented a 2.4% increase. There was a $2,620 increase in taxes, $482 increase in charges for services, $2,075 decrease in intergovernmental, $35 increase in miscellaneous, $38 increase in fines and forfeitures, and a ($11) decrease in licenses and permits.

Expenditures in the Governmental Funds increased by $5,089 to $56,846, which represented a 9.8% increase. The most significant change was in capital outlays $3,570. Changes were noted in public safety $1,261, highway and streets $367, general government ($819), culture and recreation $210, welfare ($366), sanitation ($4), urban development $314 and debt service ($556).

General Fund Balance

In 2001, the General Fund balance increased by $270 to $6,155, which represented a 4.6% increase. (see Financial Trends)

Enterprise Operations

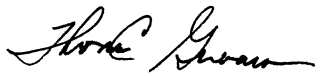
The City's enterprise operations are comprised of a water and wastewater utility. In 2001, there was a combined net income of $2,361. This represented a $1,113 increase from the 2000 combined net income.

In 2001, operating revenues increased by $1,056 to $21,116. Operating expenses decreased by $121 to $16,145 in 2001, which represented a 0.7% decrease.

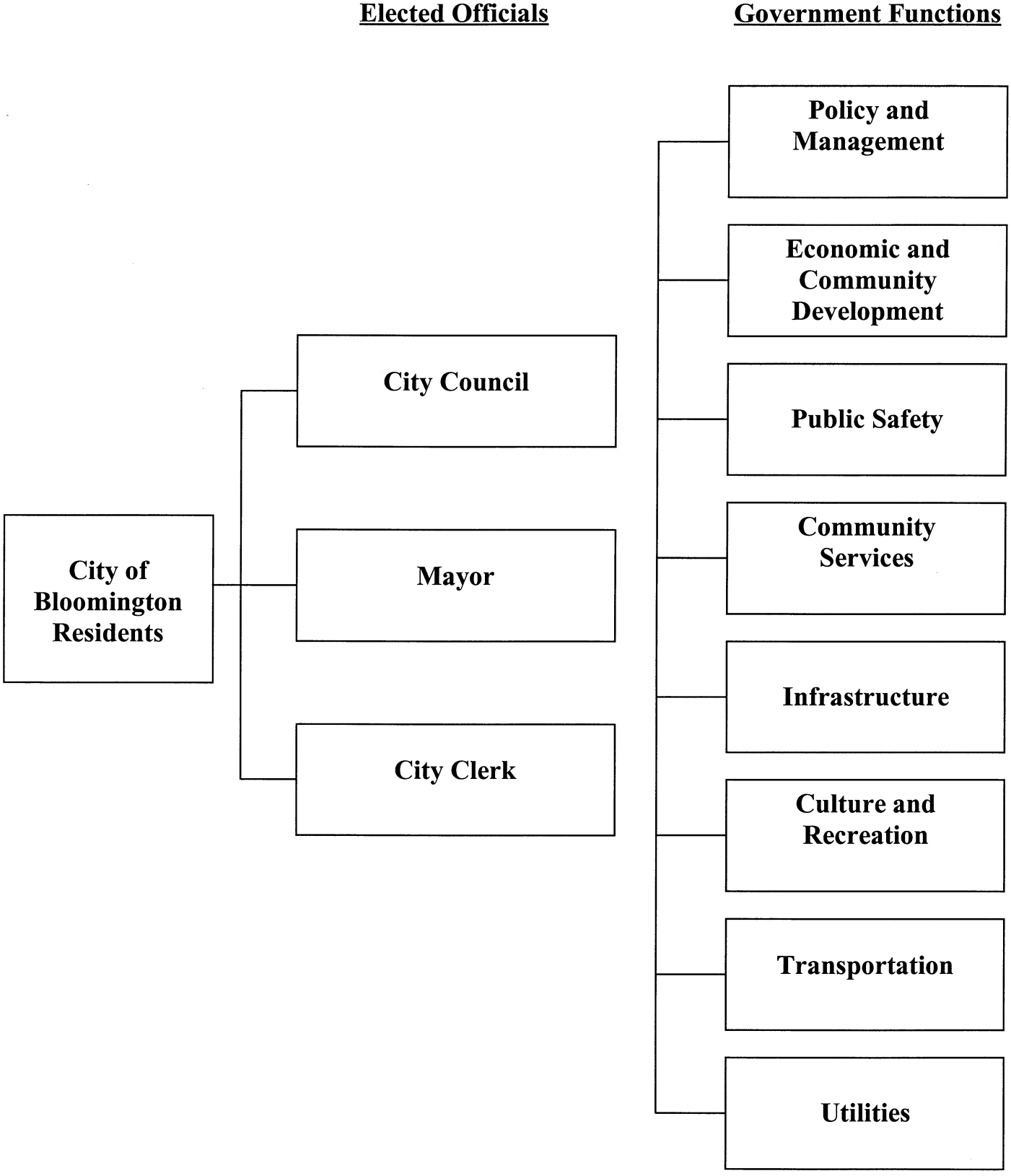
Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services and assistance of the staff of the Office of the Controller and the Indiana State Board of Accounts. (see Acknowledgment)

Respectfully submitted,



Thomas C. Guevara
City Controller


Elected Officials
Government Functions
City of Bloomington Residents
City Council
Mayor
City Clerk
Policy and Management
Economic and Community Development
Public Safety
Community Services
Infrastructure
Culture and Recreation
Transportation
Utilities

ELECTED OFFICIALS

MAYOR: John Fernandez

CITY CLERK: Regina Moore

COMMON COUNCIL

District 1	Patricia Cole
District 2	Jason R. Banach
District 3	Michael Diekhoff, Vice President
District 4	Jeffrey Willsey
District 5	L. David Sabbagh
District 6	Chris Gaal
At Large	Tim Mayer, President
	Anthony Pizzo, Parliamentarian
	Andy Ruff

CITY DEPARTMENT HEADS

Deputy Mayor, James McNamara
Corporation Counsel, Linda Runkle
Controller, Thomas Guevara
Council Administrator, Dan Sherman
Fire Chief, Dick Sexton (January - April)
Fire Chief, Jeff Barlow (May – December)
Housing Authority, Peggy Gudal
Community and Family Resources, Pete Giordano
Parks and Recreation, Mick Renneisen
Employee Services, Daniel Grundmann
Planning, Tom Micuda
Police Chief, Mike Hostetler
Public Works, John Freeman
Animal Shelter, Denise Travers
Manager of Engineering Services, Justin Wykoff
Fleet Shop Foreman, Mike Young
Sanitation, Martin Bey
Street Commissioner, Bobby Chestnut
Housing and Neighborhood Development, Doris Sims
Transit, Lew May
Utilities, Mike Philips

CITY BOARDS AND COMMISSIONS

Animal Control Commission
Patricia Mullholland
Patricia Abplanalp
Stacy Scherr
Vicky Myers
Kathy Vogel
Sandy Arnold

Bicycle/Pedestrian Safety Commission
Michael Gavin
Jim Rosenbarger
Steve Cotter
Gayle Stuebe
Rebecca Gavin
Donald Maxwell

Bloomington Community Arts Commission
Peter Jacobi
Paul Puzzello
Kathy Foster
Jim Hansen
Valda Meijers
Patricia Pizzo
Chris Smith
Rosemary Fraser
Michael S. Cagle
Keith Michael (July - December)

Commission on the Status of Black Males
Jim Sims
Frank Motley
Cedric Harris
Genevieve Manset Williams
William R. Knox
Larry Brown
Kim Stuart

Community & Family Resources Commission
Fran Moore
Jack Harlow
Walter Keller
Dr. Kenneth Heller
Clara Brotherton
Laurie Eynon
Robin Vuke
Robin Donaldson
Michael Traylor

Economic Development Commission
Dick McGarvey
Joyce Poling
Anthony Pizzo
Dick Schmalz
Rod Young

Environmental Commission
Mark Figg (January - September)
James Capshew (January – March)
Michael Litwin
Paul Amico (January - March)
Tim Hanson
David Rollo
Harry Ford
Philipa Guthrie
Kenneth Richards
Kelly Boatman
Keith Clay
Linda Thompson
Jonathan Heald
Jim Shelton (October – December)
Christian Freitag (April – December)

Historic Preservation Commission
Chris Sturbaum
Sandra Clothier
James Stewart
Marc Cornett
Rosemary Miller
Marjorie Hudgins
Kathy Foster
Charles Frederick
Jeannine Butler
Duncan Campbell

Housing Authority
David Reingold
Tim Ball
Darryl E. Marshall
Sydney Ludwig
Cleo McGruder (January - May)
Ronald Warthan (June - December)

Housing Quality Appeals Board
Beth Gallman
Rachel Nichols
Ben Mitchell
Darryl E. Marshall
William Smith
Peggy Gudal
Ben Piper
Sherry Churchill (January - October)
Brent Thompson (December)

Housing Trust Fund Board
Shirley Calvert
Tony Pizzo
Jonathan Mohney
Mark Barkley
Kurt Zorn
Lon Stevens
Bob Lewis
Steve Wyatt
Nancy Brinegar
Iris Kiesling
Bob Richards

Human Rights Commission
Doug Bauder
Carolyn Calloway-Thomas
Fritz Lieber
Byron Bangert
Josh Cazares
Melanie Castillo-Cullather
Pam Huggins
Jack Hopkins (November - December)

Industrial Development Advisory Council
Nathan Hadley
Josh Cazares
Kirk Hobbs
Jim Rusie
Roger Kent
Senator Vi Simpson
Richard Rampley
Chuck Martindale
Ex-officio:
Linda Williamson
Ron Walker
Randy Lloyd

Martin Luther King Birthday Commission
Wendy Bernstein
Josh Cazares
Nicole Griffin
Rev. Michael Anderson
Macia Richardson
Kim L. Stuart
Elizabeth Mitchell
Carlo Amani
Rev. Ernie Butler-lifetime member

Board of Park Commissioners
Les Coyne
Mary Catherine Carmichael
John Carter
Joe Hoffman

Plan Commission
Bill Stuebe
Richard Satnick
Tom Seeber
Milan Pece
Ricard Martin
Scott Burgins
Joseph Hoffman
Kurt Zorn
Jeffrey Willsey
Susan Fernandes
Justin Wykoff-Engineering

Board of Public Safety
Doris Sims
Betsy Walsh
Jason Vencel
Jim Kennedy
Fred Schultz

Board of Public Works
Dr. Frank Hrisomalos, President
James McNamara
Beth Hollingsworth

Redevelopment Commission
Don Griffin
Tim Hanson
Ron Powell
David Walter
Jerry Hays

Telecommunications Council
Carl Zager
Duane Busick
Mary Hinrichs
Sharon Mayell
James Williams

Traffic Commission
Nancy Harms
Jim Rosenbarger
Sidney Smith
Buff Brown
Jack Davis, Ex-officio
Mike Avila
Bill Hayden
Randy Williamson (Police), ex officio
Justin Wykoff (Engineering), ex officio

Tree Commission
Tom Coleman
Michael Crowe
Jim Roach
Natalie Christoph
William Carmichael
Bob Sullivan Jr.
Kelly Boatman

Transit Board
Ray McConn
Monika Kroener
Patrick Murphy
John Bates
Kent McDaniel

Urban Enterprise Zone
Randy Lloyd
Mary Beth Schmucker
Jack Baker
J.C. Lee
Sarah Bard Rogers
Claire Arbogast (January - October)
Doug Wissing - (November - December)
Senator Vi Simpson
Laura Isom (January - October)
Chris Smith (November - December)
Roger Kent
Andy Dodds
David Sabbagh
Jeffrey Willsey

Utilities Service Board
Dave Toumey (January - March)
Tom Swafford
Richard L. Eherenman
Frona Powell
Samuel Vaught
Jeffrey R. White
Jeff Ehman (April - December)
Heather Drake (April - December)
Lon Stevens (January - March)
Jeffrey Willsey (Council), ex officio
Dan Grundmann (Mayor), ex officio

Commisson on Status of Women
Jillian Kinzie
Toby Strout
Naomi Ritter (January - May)
Aneta Sperber
Beverly Calendar-Anderson
Dorothy Saltzman
Hannia Burke-Aguero
Paige Freitag (June - December)

Board of Zoning Appeals
Jim Silberstein
Marc Cornett
Milan Pece
Mark Figg
Tom Seeber

ACKNOWLEDGMENTS

Our appreciation is extended to the various elected officials, department heads and employees responsible for contributing to the sound financial position of the City of Bloomington. In particular, we would like to acknowledge the efforts of a fine staff in the office of the Controller led by Deputy Controller, Sharon Williams; Brad Underwood, Systems Manager; Susan Clark, Budget and Research Manager; Jeff McMillian, Accounting and Procurement Manager; Patrick Stoffers, Financial Analyst; Susan Truelock, Accounts Processor; Tamara Mitchner, Accounts Coordinator; Amy Silkworth Clerk-Typist and Salvador Espinosa, Research Assistant. Data Processing support is provided by the Department of Information and Technology Services.

Appreciation is also due to the audit team of the Indiana State Board of Accounts:

Todd Austin, C.P.A., Field Supervisor
Kerry Fleming, C.P.A., Auditor-in-Charge
Rebecca Vermillion, Field Examiner
Christa Browning, Field Examiner
Jeffrey Arthur, Field Examiner

The Controller's Office alone could not manage the fiscal affairs of the city without the support of those employees charged with the responsibility of overseeing the financial operations of their departments and agencies:

Animal Shelter:
Julie Sykes

Common Council:
Dan Sherman

City Clerk:
Regina Moore

Employee Services:
Janice Chestnut

Engineering:
Denise Henderson
Debbie Vollmer

Fire:
Joyce Franklin

Fleet Maintenance:
Sue Hanson

H.A.N.D.:
Janet Roberts

C.A.F.R:
Edie Hays

Legal:
Pat Houser
Karen Wells

Mayor:
Martha Wainscott

Parking Meter:
Laura Entrekin

Parks and Recreation:
Renee Langley
Judy Seigle

Planning:
Carmen Lillard
Jane Weiser

Police:
Elaine Helms

Public Works:
Lisa Lazell
Penny Myers

Risk Management:
Rebecca Brock

Street:
Danna Workman

Utilities:
Margaret Dalle-Ave
Michael Butcher
Julie Martindale
Margaret Marko
Kim Robertson

This annual report includes statistical data from a variety of sources. We would like to thank Barbara Clark, Monroe County Auditor, and her staff for their help in collecting much of this data. We would also like to express our appreciation to Indiana University and the Greater Bloomington Chamber of Commerce for their help in collecting this data.

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' OPINION ON GENERAL PURPOSE FINANCIAL STATEMENTS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the accompanying general purpose financial statements of the City of Bloomington, Indiana, as of December 31, 2001, and for the year ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and Government Auditing Standards as issued by the Comptroller General of the United States. Those standards require that we plan, and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Indiana, as of December 31, 2001, and the results of its operations and the statement of cash flows of the proprietary and nonexpendable trust funds for the year then ended, in conformity with accounting principles generally accepted in the United States.

As described in Note 16, the City of Bloomington, Indiana adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 33 and 36, Accounting and Financial Reporting for Nonexchange Transactions and Recipient Reporting for Certain Shared Nonexchange Revenues – an amendment of GASB Statement No. 33, respectively as of December 31, 2000.

In accordance with Government Auditing Standards, we have also issued our report dated July 23, 2002, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and account group financial statements and financial schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Bloomington, Indiana. The combining and account group financial statements and financial schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. We did not audit the statistical data as listed in the table of contents and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

July 23, 2002

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the financial statements of the City of Bloomington, Indiana as of and for the year ended December 31, 2001, and have issued our report thereon dated July 23, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the city's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the city's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that we have discussed with the management of the City on July 29, 2002. These immaterial instances of noncompliance were subsequently communicated to management in a separate letter.

This report is intended for the information and use of the City's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 23, 2002

CITY OF BLOOMINGTON, INDIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT

December 31, 2001

Assets and Other Debits	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust	General Fixed Assets	General Long-Term Debt	December 31, 2001	Proprietary	December 31, 2001
Cash and Cash Equivalents	$ 4,237,791	$ 11,125,126	$ 2,202	$ 14,094,454	$ 1,995,587	$ 1,415,796	$ 3,063,042	$ --	$ --	$ 35,933,998	$ 2,714,273	$ 38,648,271
Cash With Fiscal Agent	--	--	350,000	--	--	--	--	--	--	350,000	--	350,000
Investments	--	1,922,300	1,699,700	1,625,500	--	--	3,661,561	--	--	8,909,061	--	8,909,061
Receivables (Net of Allowances for Uncollectibles):												
Interest	16,684	4,779	33,447	14,075	6,088	1,196	4,312	--	--	80,581	11,603	92,184
Accounts	--	149,821	--	--	1,480,089	--	--	--	--	1,629,910	13,594	1,643,504
Grants	--	--	--	--	--	--	--	--	--	--	39,098	39,098
Taxes	3,238,596	679,743	1,297,469	197,597	--	--	353,676	--	--	5,767,081	119,266	5,886,347
Intergovernmental	131,780	296,269	--	30,527	--	--	291,393	--	--	749,969	--	749,969
Loans	--	3,138,139	--	--	--	--	--	--	--	3,138,139	--	3,138,139
Other	12,472	219	--	--	106,106	--	--	--	--	118,797	--	118,797
Due From Other Funds	1,133,972	3,256	--	982	1,115,260	25,097	57	--	--	2,278,624	--	2,278,624
Interfund Receivables	25,281	2,123	--	--	--	--	--	--	--	27,404	--	27,404
Prepaid Expenses	--	--	--	--	4,886	--	--	--	--	4,886	--	4,886
Material and Supplies Inventories	--	--	--	--	463,908	267,467	--	--	--	731,375	229,432	960,807
Unamortized Bond Issue Expenses	--	--	--	--	496,579	--	--	--	--	496,579	--	496,579
Restricted Assets:												
Cash and Equivalents	--	--	--	--	3,392,832	--	--	--	--	3,392,832	1,154,356	4,547,188
Cash with Fiscal Agent	--	--	--	--	2,458,092	--	--	--	--	2,458,092	--	2,458,092
Investments	--	--	--	--	59,455	--	--	--	--	59,455	--	59,455
Land Held for Resale	--	156,586	--	--	--	--	--	--	--	156,586	--	156,586
Land	--	--	--	--	1,491,686	--	--	12,451,347	--	13,943,033	--	13,943,033
Buildings	--	--	--	--	23,504,400	--	--	33,215,605	--	56,720,005	6,353,480	63,073,485
Improvements Other Than Buildings	--	--	--	--	112,525,265	649,657	--	5,264,854	--	118,439,776	--	118,439,776
Transportation Equipment	--	--	--	--	25,879,604	117,724	--	--	--	25,997,328	5,176,607	31,173,935
Machinery and Equipment	--	--	--	--	2,682,079	189,425	--	13,085,838	--	15,957,342	324,261	16,281,603
Accumulated Depreciation	--	--	--	--	(61,350,668)	(257,979)	--	--	--	(61,608,647)	(3,440,837)	(65,049,484)
Construction in Progress	--	--	--	--	36,780,233	--	--	--	--	36,780,233	--	36,780,233
Amount to be Provided for:												
Retirement of Long-Term Debt	--	--	--	--	--	--	--	--	44,125,130	44,125,130	--	44,125,130
Net Pension Obligation	--	--	--	--	--	--	--	--	13,662,017	13,662,017	--	13,662,017
Amount Available in Debt Service Funds	--	--	--	--	--	--	--	--	2,187,848	2,187,848	--	2,187,848
Total Assets	$ 8,796,576	$ 17,478,361	$ 3,382,818	$ 15,963,135	$ 153,091,481	$ 2,408,383	$ 7,374,041	$ 64,017,644	$ 59,974,995	$ 332,487,434	$ 12,695,133	$ 345,182,567

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
December 31, 2001
(Continued)

Liabilities, Equity and Other Credits	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust	General Fixed Assets	General Long-Term Debt	December 31, 2001	Proprietary	December 31, 2001
Liabilities:												
Accounts Payable	$ 151,133	$ 563,940	$ --	$ 1,154,449	$ 1,790,995	$ 33,256	$ 930	$ --	$ --	$ 3,694,703	$ 98,875	$ 3,793,578
Payroll and Withholdings Payable	579,875	--	--	--	147,468	--	--	--	--	727,343	72,542	799,885
Taxes Payable	--	--	--	--	20,954	--	--	--	--	20,954	--	20,954
Due to Other Funds	124,860	116,291	--	--	2,003,302	34,171	--	--	--	2,278,624	--	2,278,624
Interfund Payable	--	25,281	--	2,123	--	--	--	--	--	27,404	--	27,404
Compensated Absences Payable	135,748	--	--	--	126,462	153	--	--	295,841	558,204	--	558,204
Deferred Revenue - Unearned	--	--	--	--	89,167	--	--	--	--	89,167	3,445	92,612
Deferred Revenue - Unavailable	1,649,620	285,896	1,194,970	77,683	--	--	607,401	--	--	3,815,570	28,218	3,843,788
Payable From Restricted Assets:												
Customer Deposits	--	--	--	--	26,393	--	--	--	--	26,393	--	26,393
Accrued Bond Interest Payable	--	--	--	--	1,083,092	--	--	--	--	1,083,092	--	1,083,092
Revenue Bonds Payable - Current	--	--	--	--	1,730,000	--	--	--	--	1,730,000	--	1,730,000
Revenue Bonds Payable - Long Term												
Net of Unamortized Discount	--	--	--	--	36,576,523	--	--	--	--	36,576,523	--	36,576,523
Customer Advances for Construction	--	--	--	--	758,072	--	--	--	--	758,072	--	758,072
Leases Payable	--	--	--	--	651,154	--	--	--	26,047,137	26,698,291	--	26,698,291
Contracts Payable	--	--	--	--	20,000	--	--	--	--	20,000	--	20,000
Loans Payable	--	--	--	--	20,860,224	--	--	--	--	20,860,224	--	20,860,224
Notes Payable	--	--	--	--	136,872	--	--	--	--	136,872	--	136,872
General Obligation Bonds Payable	--	--	--	--	--	--	--	--	19,970,000	19,970,000	--	19,970,000
Estimated Unfiled Claims	--	--	--	--	--	219,064	--	--	--	219,064	--	219,064
Pension Liability	--	--	--	--	--	--	--	--	13,662,017	13,662,017	--	13,662,017
Total Liabilities	2,641,236	991,408	1,194,970	1,234,255	66,020,678	286,644	608,331	--	59,974,995	132,952,517	203,080	133,155,597
Equity and Other Credits:												
Investment in General Fixed Assets	--	--	--	--	--	--	--	64,017,644	--	64,017,644	--	64,017,644
Contributed Capital	--	--	--	--	49,044,273	898,927	--	--	--	49,943,200	9,137,607	59,080,807
Retained Earnings:												
Reserved	--	--	--	--	--	953,309	--	--	--	953,309	--	953,309
Unreserved	--	--	--	--	38,026,530	269,503	--	--	--	38,296,033	3,354,446	41,650,479
Fund Balances:												
Reserved	553,644	4,401,936	2,187,848	14,728,880	--	--	6,765,710	--	--	28,638,018	--	28,638,018
Unreserved:												
Undesignated	5,601,696	12,085,017	--	--	--	--	--	--	--	17,686,713	--	17,686,713
Total Equity and Other Credits	6,155,340	16,486,953	2,187,848	14,728,880	87,070,803	2,121,739	6,765,710	64,017,644	--	199,534,917	12,492,053	212,026,970
Total Liabilities, Equity and Other Credits	$ 8,796,576	$ 17,478,361	$ 3,382,818	$ 15,963,135	$ 153,091,481	$ 2,408,383	$ 7,374,041	$ 64,017,644	$ 59,974,995	$ 332,487,434	$ 12,695,133	$ 345,182,567

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
For The Year Ended December 31, 2001

	Governmental Fund Types				Totals (Memorandum Only) Year Ended
	General	Special Revenue	Debt Service	Capital Projects	December 31, 2001
Revenues:					
Taxes	$ 18,039,320	$ 4,916,445	$ 2,255,666	$ 3,564,450	$ 28,775,881
Licenses and Permits	31,708	--	--	--	31,708
Intergovernmental Revenues	1,080,659	7,798,512	--	221,946	9,101,117
Charges for Services	1,796,335	3,761,907	27,800	--	5,586,042
Fines and Forfeits	112,322	577,076	--	--	689,398
Miscellaneous	839,426	528,151	104,159	618,388	2,090,124
Total Revenues	21,899,770	17,582,091	2,387,625	4,404,784	46,274,270
Expenditures:					
Current:					
General Government	5,552,455	49,852	--	--	5,602,307
Public Safety	12,270,098	1,176,197	--	--	13,446,295
Highways, Streets and Roadways	316,498	4,137,793	--	--	4,454,291
Welfare	--	3,681,017	--	--	3,681,017
Sanitation	--	1,375,035	--	--	1,375,035
Culture and Recreation	600,000	6,159,868	--	--	6,759,868
Urban Redevelopment and Housing	649,780	1,567,172	--	--	2,216,952
Capital Outlay	--	--	--	15,670,678	15,670,678
Debt Service:					
Principal Retirement	--	--	2,938,589	--	2,938,589
Interest and Fiscal Charges	--	--	701,604	--	701,604
Total Expenditures	19,388,831	18,146,934	3,640,193	15,670,678	56,846,636
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,510,939	(564,843)	(1,252,568)	(11,265,894)	(10,572,366)
Other Financing Sources (Uses):					
Operating Transfers In	148,939	2,734,250	735,898	40,000	3,659,087
Operating Transfers Out	(2,390,000)	(450,800)	(148,939)	(669,191)	(3,658,930)
Capital Leases	--	--	--	8,211,643	8,211,643
General Obligation Bond Proceeds	--	--	--	6,202,223	6,202,223
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	269,878	1,718,607	(665,609)	2,518,781	3,841,657
Fund Balance - January 1	5,885,462	14,768,346	2,853,457	12,210,099	35,717,364
Fund Balance - December 31	$ 6,155,340	$ 16,486,953	$ 2,187,848	$ 14,728,880	$ 39,559,021

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

(NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For The Year Ended Decem ber 31, 2001

	General Fund			Budgeted Special Revenue Funds			Budgeted Debt Service Funds		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ 15,595,000	$ 16,450,344	$ 855,344	$ 5,195,000	$ 4,683,024	$ (511,976)	$ 2,190,149	$ 2,153,167	$ (36,982)
Licenses and Perm its	145,000	31,708	(113,292)	2,927,387	2,704,751	(222,636)	--	--	--
Intergovernmental Revenues	976,853	983,115	6,262	2,538,685	2,699,963	161,278	27,800	27,800	--
Charges for Services	1,816,283	1,509,904	(306,379)	612,000	551,805	(60,195)	--	--	--
Fines and F orfeitures	56,000	112,322	56,322	51,400	163,765	112,365	--	--	--
Miscellaneous	611,000	938,049	327,049	--	--	--	71,200	89,673	18,473
Total Revenues	19,200,136	20,025,442	825,306	11,324,472	10,803,308	(521,164)	2,289,149	2,270,640	(18,509)
Expenditures:									
Current:									
General Government	7,192,265	6,644,304	547,961	--	--	--	--	--	--
Public Safety	13,435,801	12,373,747	1,062,054	1,202,839	1,030,577	172,262	--	--	--
Highways, Streets and Roadway s	361,062	312,103	48,959	4,933,489	3,906,881	1,026,608	--	--	--
Welfare	--	--	--	440,444	421,539	18,905	--	--	--
Sanitation	--	--	--	1,578,329	1,403,451	174,878	--	--	--
Culture and Recreation	--	--	--	5,731,237	5,370,434	360,803	--	--	--
Urban Redev elopment and Housing	668,741	647,124	21,617	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Debt Service:									
Principal and Interest	--	--	--	--	--	--	3,485,447	3,480,191	5,256
Total Expenditures	21,657,869	19,977,278	1,680,591	13,886,338	12,132,882	1,753,456	3,485,447	3,480,191	5,256
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,457,733)	48,164	2,505,897	(2,561,866)	(1,329,574)	1,232,292	(1,196,298)	(1,209,551)	(13,253)
Other Financing Sources (Uses):									
Operating Transfers In	--	148,939	148,939	999,586	750,157	(249,429)	735,898	735,898	--
Operating Transfers Out	(890,000)	(2,390,000)	(1,500,000)	(400,800)	(400,800)	--	(149,667)	(148,939)	(728)
General Obligation B ond Proceeds	--	--	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other S ources Over (Under) Expenditures	(3,347,733)	(2,192,897)	1,154,836	(1,963,080)	(980,217)	982,863	(610,067)	(622,592)	(13,981)
Fund Balance - January 1	6,430,688	6,430,688	--	9,576,219	9,576,219	--	2,324,494	2,324,494	--
Fund Balance - December 31	$ 3,082,955	$ 4,237,791	$ 1,154,836	$ 7,613,139	$ 8,596,002	$ 982,863	$ 1,714,427	$ 1,701,902	$ (13,981)

The accompanying notes are an integ ral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
(NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES
For The Year Ended December 31, 2001
(Continued)

	Budgeted Capital Projects Funds			Totals - Memorandum Only		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ 1,710,310	$ 1,562,607	$ (147,703)	$ 24,690,459	$ 24,849,142	$ 47,516
Licenses and Permits	--	--	--	3,072,387	2,736,459	(335,928)
Intergovernmental Revenues	311,636	221,945	(89,691)	3,854,974	3,932,823	77,849
Charges for Services	--	--	--	2,428,283	2,061,709	(366,574)
Fines and Forfeitures	--	--	--	107,400	276,087	168,687
Miscellaneous	--	37,276	37,276	682,200	1,064,998	533,729
Total Revenues	2,021,946	1,821,828	(200,118)	34,835,703	34,921,218	85,515
Expenditures:						
Current:						
General Government	--	--	--	7,192,265	6,644,304	547,961
Public Safety	--	--	--	14,638,640	13,404,324	1,234,316
Highways, Streets and Roadways	--	--	--	5,294,551	4,218,984	1,075,567
Health	--	--	--	440,444	421,539	18,905
Sanitation	--	--	--	1,578,329	1,403,451	174,878
Culture and Recreation	--	--	--	5,731,237	5,370,434	360,803
Urban Redevelopment and Housing	--	--	--	668,741	647,124	21,617
Capital Outlay	8,917,601	2,286,562	6,631,039	8,917,601	2,286,562	6,631,039
Debt Service:						
Principal and Interest	--	--	--	3,485,447	3,480,191	5,256
Total Expenditures	8,917,601	2,286,562	6,631,039	47,947,255	37,876,913	10,070,342
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,895,655)	(464,734)	6,430,921	(13,111,552)	(2,955,695)	10,155,857
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	1,735,484	1,634,994	(100,490)
Operating Transfers Out	(249,500)	(262,793)	(13,293)	(1,689,967)	(3,202,532)	(1,512,565)
General Obligation Bond Proceeds	6,200,000	6,202,223	2,223	6,200,000	6,202,223	2,223
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(945,155)	5,474,696	6,419,851	(6,866,035)	1,678,990	8,545,025
Fund Balance - January 1	2,488,317	2,488,317	--	20,819,718	20,819,718	--
Fund Balance - December 31	$ 1,543,162	$ 7,963,013	$ 6,419,851	$ 13,953,683	$ 22,498,708	$ 8,545,025

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2001

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Year Ended December 31, 2001	Proprietary	Year Ended December 31, 2001
Operating Revenues:						
Commercial and Residential	$ 19,578,545	$ --	$ --	$ 19,578,545	$ --	$ 19,578,545
Connection Fees	318,586	--	--	318,586	--	318,586
Charges for Services	--	3,264,093	--	3,264,093	--	3,264,093
Miscellaneous	--	--	509	509	--	509
Other Operating	219,241	32,018	--	251,259	929,753	1,181,012
Employee Contributions	--	1,217,489	--	1,217,489	--	1,217,489
Total Operating Revenues	20,116,372	4,513,600	509	24,630,481	929,753	25,560,234
Operating Expenses:						
Pumping	232,941	--	--	232,941	--	232,941
Water Treatment	3,381,510	--	--	3,381,510	--	3,381,510
Distribution	981,540	--	--	981,540	--	981,540
Collection System	1,952,186	--	--	1,952,186	--	1,952,186
Commercial	555,862	--	--	555,862	--	555,862
General	2,741,436	445,082	--	3,186,518	57,110	3,243,628
Depreciation	3,900,184	53,745	--	3,953,929	666,190	4,620,119
Taxes	497,996	--	--	497,996	--	497,996
Claims	850,507	3,039,244	--	3,889,751	--	3,889,751
Salaries	--	469,225	--	469,225	1,870,649	2,339,874
Supplies	342,853	632,952	--	975,805	561,166	1,536,971
Other Services	--	221,078	--	221,078	33,940	255,018
Insurance	267,662	--	--	267,662	102,583	370,245
Professional Services	333,723	--	--	333,723	584,083	917,806
Utilities	81,098	--	--	81,098	76,053	157,151
Maintenance and Repair	25,685	--	--	25,685	74,578	100,263
Total Operating Expenses	16,145,183	4,861,326	--	21,006,509	4,026,352	25,032,861
Operating Income (Loss)	3,971,189	(347,726)	509	3,623,972	(3,096,599)	527,373

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2001
(Continued)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Year Ended December 31, 2001	Proprietary	Year Ended December 31, 2001
Nonoperating Revenues (Expenses):						
Interest Income	$ 250,970	$ 94,015	$ --	$ 344,985	$ 165,727	$ 510,712
Intergovernmental Revenues	--	--	--	--	1,598,121	1,598,121
Other	90,633	--	--	90,633	--	90,633
Interest on Debt and Paying Agent Fees	(1,964,781)	--	--	(1,964,781)	--	(1,964,781)
P.C.B. Litigation and Expense	(5,229)	--	--	(5,229)	--	(5,229)
Loss on Disposal	--	(4,135)	--	(4,135)	--	(4,135)
Gain on Disposal of Assets	30,850	19,783	--	50,633	--	50,633
Taxes	--	--	--	--	1,122,425	1,122,425
Amortization Expense	(36,947)	--	--	(36,947)	--	(36,947)
Property Lease	25,000	--	--	25,000	--	25,000
Net Income (Loss) Before Operating Transfers	2,361,685	(238,063)	509	2,124,131	(210,326)	1,913,805
Operating Transfers Out	--	--	(157)	(157)	--	(157)
Net Income (Loss)	2,361,685	(238,063)	352	2,123,974	(210,326)	1,913,648
Retained Earnings/Fund Balances as Previously Reported - January 1	35,664,845	1,460,875	9,534	37,135,254	3,564,772	40,700,026
Prior Period Adjustment - (Note 15)	--	--	--	--	--	--
Retained Earnings/Fund Balances - January 1, Restated	35,664,845	1,460,875	9,534	37,135,254	3,564,772	40,700,026
Retained Earnings/Fund Balances - December 31	$ 38,026,530	$ 1,222,812	$ 9,886	$ 39,259,228	$ 3,354,446	$ 42,613,674

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2001

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	December 31, 2001	Proprietary	December 31, 2001
Cash Flows From Operating Activities:						
Operating Income (Loss)	$ 3,971,189	$ (347,726)	$ 509	$ 3,623,972	$ (3,096,599)	$ 527,373
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:						
Depreciation Expense	3,900,184	53,745	--	3,953,929	666,190	4,620,119
Bad Debt Expense	25,707	--	--	25,707	--	25,707
Nonoperating Expenses	113,444	--	--	113,444	--	113,444
Change in Assets and Liabilities:						
Accounts Receivable	(17,804)	--	--	(17,804)	(3,274)	(21,078)
Accounts Receivable - Other	81,638	--	--	81,638	--	81,638
Due From Other Funds	835,840	13,222	--	849,062	--	849,062
Prepaid Expense	4,876	--	--	4,876	--	4,876
Inventory	64,344	(59,095)	--	5,249	(54,741)	(49,492)
Accounts Payable	463,469	(74,713)	--	388,756	26,167	414,923
Payroll and Withholdings Payable	47,654	--	--	47,654	9,579	57,233
Taxes Payable	(622)	--	--	(622)	--	(622)
Compensated Absences Payable	20,879	(2,457)	--	18,422	--	18,422
Due To Other Funds	92,860	25,011	--	117,871	--	117,871
Deferred Revenue - Unearned	74,340	--	--	74,340	846	75,186
Customer Deposits	(7,555)	--	--	(7,555)	--	(7,555)
Interest Reported as Operating Income	--	--	(509)	(509)	--	(509)
Estimated Unfiled Claims	--	16,356	--	16,356	--	16,356
Customer Advances	(24,045)	--	--	(24,045)	--	(24,045)
Net Cash Provided (Used) by Operating Activities	9,646,398	(375,657)	--	9,270,741	(2,451,832)	6,818,909

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2001
(Continued)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	December 31, 2001	Proprietary	December 31, 2001
Cash Flows From Noncapital Financing Activities:						
Taxes	$ --	$ --	$ --	$ --	$ 1,031,377	$ 1,031,377
Operating Grants	--	--	--	--	1,643,719	1,643,719
Transfer to Other Funds	--	--	(157)	(157)	--	(157)
Net Cash Provided (Used) by Noncapital Financing Activities	--	--	(157)	(157)	2,675,096	2,674,939
Cash Flows From Capital and Related Financing Activities:						
Acquisition and Construction of Capital Assets	(12,132,375)	(24,218)	--	(12,156,593)	(684,374)	(12,840,967)
Principal Paid on Revenue Bonds	(1,620,000)	--	--	(1,620,000)	--	(1,620,000)
Principal Portion of Capital Lease Obligations	(174,513)	--	--	(174,513)	--	(174,513)
Principal Paid of Notes Payable	(14,623)	--	--	(14,623)	--	(14,623)
Principal Paid on Loans Payable	(174,000)	--	--	(174,000)	--	(174,000)
Interest Paid on Revenue Bonds	(1,940,106)	--	--	(1,940,106)	--	(1,940,106)
Interest Portion of Capital Lease Obligations	(29,301)	--	--	(29,301)	--	(29,301)
Interest Paid on Notes Payable	(6,518)	--	--	(6,518)	--	(6,518)
Interest Paid on Loans Payable	(8,134)	--	--	(8,134)	--	(8,134)
Capital Contributions	491,953	--	--	491,953	556,497	1,048,450
Proceeds From Sale of Revenue Bonds	4,135,241	--	--	4,135,241	--	4,135,241
Proceeds From Sale of Equipment	57,806	18,589	--	76,395	--	76,395
Net Cash Used by Capital and Related Financing Activities	(11,414,570)	(5,629)	--	(11,420,199)	(127,877)	(11,548,076)
Cash Flows From Investing Activities:						
Sale of Investments	305,350	14,078,615	5,880	14,389,845	--	14,389,845
Purchase of Investments	(59,455)	(13,425,615)	(2,940)	(13,488,010)	--	(13,488,010)
Interest on Investments	263,392	99,078	157	362,627	179,903	542,530
Net Cash Provided by Investing Activities	509,287	752,078	3,097	1,264,462	179,903	1,444,365
Net Increase (Decrease) in Cash and Cash Equivalents	(1,258,885)	370,792	2,940	(885,153)	275,290	(609,863)
Cash and Cash Equivalents at Beginning of Year	9,105,396	1,045,004	3	10,150,403	3,593,339	13,743,742
Cash and Cash Equivalents at End of Year	$ 7,846,511	$ 1,415,796	$ 2,943	$ 9,265,250	$ 3,868,629	$ 13,133,879
Noncash Investing, Capital and Financing Activities						
Contribution of Fixed Assets From City	$ --	$ 673,031	$ --	$ 673,031	$ --	$ 673,031
Assets Acquired by Capital Lease	299,781	--	--	299,781	--	299,781
Loans Payable Acquired by Direct State Payment to Contractors	14,026,421	--	--	14,026,421	--	14,026,421

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS
AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2001
(Continued)

Reconciliation of Cash and Cash Equivalents for Trust Funds		
Pension Trust Funds:		
Police Pension	$	1,371,962
Fire Pension		1,688,137
Total Pension Trust		3,060,099
Nonexpendable Trust Funds:		
Rosehill Cemetery Trust		2,943
Total Trust Funds	$	3,063,042

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
For the Year Ended December 31, 2001

	Total
Additions:	
Member Contributions	$ 34,280
Employer Contributions	4,112,612
Investment Income	225,775
Total Additions	4,372,667
Deductions:	
Benefits	2,240,411
Administrative Expense	40,625
Total Deductions	2,281,036
Net Increase	2,091,631
Net Assets Held in Trust for Pension Benefits, January 1	4,664,193
Net Assets Held in Trust for Pension Benefits, December 31	$ 6,755,824

The accompanying notes are an integral part of the financial statements.

Note 1. Basis of Presentation and Significant Accounting Policies

The City of Bloomington was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, general administrative services, water, sewer, urban redevelopment and housing, and sanitation.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City of Bloomington (the primary government) and its significant component unit. The component unit discussed below is included in the City's reporting entity because of the significance of its operational and financial relationships with the City.

B. Individual Component Unit Disclosures

Discretely Presented Component Unit

The component unit column in the combined financial statements includes the financial data of the City's significant component unit. It is reported in a separate column to emphasize that it is legally separate from the City.

The Public Transportation Corporation (Transit) operates a mass transit system for the City. The primary government appoints a voting majority of Transit's board and a financial benefit/burden relationship exists between the City and Transit. Transit is presented as a proprietary fund type.

Complete financial statements of the individual component unit can be obtained from its administrative office.

Administrative Office:

Bloomington Public Transportation Corporation
130 West Grimes Lane
Bloomington, Indiana 47401

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

C. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designated to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds) and the acquisition or construction of general fixed assets (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies primarily within the government (Internal Service Funds).

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a Pension Trust Fund or a Nonexpendable Trust Fund is used.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued) 1030Y

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. Within this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Funds, Pension Trust Funds and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the balance sheet. Fund equity of the Proprietary Funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all Governmental Fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers the Governmental Fund revenues as available if they are collected within sixty days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by Proprietary Fund types, Pension Trust Funds and Nonexpendable Trust Funds. Under this method, revenues, including contributions received by pension trust funds, are recorded when earned and expenses, including benefits and refunds paid by pension trust funds, are recorded at the time the liabilities are incurred.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

For proprietary fund activity the City has elected, as permitted under GASB Statement No. 20, to apply all GASB pronouncements and to apply all FASB Statements and Interpretations, Accounting Principals Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, not in conflict with or contradicted by GASB pronouncements.

E. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in Governmental Funds, and the related assets are reported in the General Fixed Assets Account Group.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. However, improvements are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. In Proprietary Funds, the following estimated useful lives are used to compute depreciation using the straight-line method:

	Primary Government		Component Unit
	Enterprise	Internal Service	Transit
Buildings	40-60 Years	30 Years	30 Years
Improvements	10-80 Years	30 Years	30 Years
Equipment	5-30 Years	5-15 Years	5-10 Years

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

E. Fixed Assets (Continued)

Interest is capitalized on Proprietary Fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

F. Long-Term Obligations

Long-Term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Debt Group.

G. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

2. Prior to adoption, the budget is advertised and public hearings are conducted by the City Council. This is to obtain taxpayer comments.

3. In September of each year, the budget is approved by the City Council through passage of an ordinance.

4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval of the Indiana Department of Local Government Finance. The City's maximum tax levy is restricted by Indiana law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the governmental unit's expenditure budget.

5. The level of control at which expenditures may not exceed appropriations without the City Council's approval is by object and department within the General Fund, and by object within the fund for all other budgeted funds.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

6. Management may not amend the budgets at this level of control without approval of the City Council.

7. Any revisions, which result in net increases in total appropriations for any fund or any department of the General Fund, must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.

8. Formal legally adopted annual budgets are required by state statute and are employed as a management control device for the following funds:

General Fund

Special Revenue Funds:
Local Road and Street, Motor Vehicle Highway,
Park and Recreation, Parking Enforcement, Rosehill
Cemetery, Telecommunications Nonreverting,
Police Education, Solid Waste,
Alternative Transportation

Debt Service Funds:
Park District Bond, Redevelopment District Bond,
Street Bond, Municipal Facilities, Truck Route Bond,
Golf Course Bond

Capital Projects Funds:
Cumulative Capital Improvement,
Cumulative Capital Development,
Cumulative Capital Equipment,
Park Construction

Internal Service Funds:
Risk Management, Fleet Maintenance

Pension Trust Funds:
Police Pension, Fire Pension

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

9. The City's budgetary process is based upon accounting for transactions on the cash basis, which is a basis other than generally accepted accounting principles (GAAP basis). Appropriations lapse with the expiration of the budgetary period unless encumbered with a purchase order or contract. Encumbered appropriations for purchase orders or contracts are carried forward and reappropriated in the subsequent year's budget.

10. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Individual amendments increased the original budgeted appropriations by $1,506,882 during 2001.

11. The major differences between budget basis and the GAAP basis for all funds which have adopted budgets are:

    (a) Revenues are recorded when received in cash (budget) as opposed to susceptible to accrual (GAAP).
    (b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

12. The following reconciliation of budget basis to GAAP basis is for the budgeted Governmental Funds only, the nonbudgeted funds are shown as a net amount.

Adjustments necessary to convert the results of operations for the budgeted Governmental Funds at the end of the year on the GAAP basis to the budget basis are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)	$(2,192,897)	$ (980,217)	$ (622,592)	$ 5,474,696
Adjustments:				
To Adjust Revenues for Accruals	1,874,328	376,463	116,985	154,583

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Adjustments (Continued):				
To Adjust Expenditures for Accruals	$ 588,447	$ 295,939	$ (160,002)	$ 113,523
Nonbudgeted Funds – Net	--	2,026,422	--	(3,224,021)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses (GAAP Basis)	$ 269,878	$ 1,718,607	$ (665,609)	$ 2,518,781

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Capital Projects Funds, Internal Service Funds, and Pension Trust Funds. Encumbrances do not lapse with the expiration of the budget period. Encumbrances outstanding at year end, if material, are reported as reservation of fund balances for Governmental Fund types since they do not constitute expenditures or liabilities.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

I. Property Taxes

The Treasurer of Monroe County, Indiana, levies and collects property taxes for all governmental units within the County. The 2000 property taxes were levied by February 1, 2001, on assessed valuations determined by the Auditor of Monroe County and were based upon March 1, 2000, assessed valuations adjusted for estimated appeals and tax credits. Taxable property is assessed at 33 1/3% of the true tax value.

Taxes, which attach as a lien on March 1, were due and payable to the County Treasurer in two equal installments on May 10, 2001, and November 10, 2001. All property taxes collected by the County Treasurer for the 2001 settlement were to be remitted to the various units prior to December 31. The County Treasurer did not make the complete remittance of taxes collected for the 2001 settlement until January 31, 2002. The City's portion of tax collections was remitted to the City Controller.

Taxes collected by the County Treasurer for the City but not remitted by December 31, 2001 were recorded as a receivable. Delinquent property taxes outstanding at year end for city funds, net of an allowance for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue - unavailable since they are not considered available.

Taxes collected by the County Treasurer for Transit but not remitted by December 31, 2001 were recorded as a receivable. Transit's portion of delinquent property taxes outstanding at year end, net of an allowance for uncollectible accounts, is recorded as a receivable with an offset to deferred revenues - unavailable.

J. Deferred Revenues

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes and other receivables have been reported as deferred revenues as shown in the following schedule.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

J. Deferred Revenues (Continued)

	Taxes	Intergovernmental	Operating	Totals
Unavailable:				
General	$ 1,517,840	$ 131,780	$ --	$ 1,649,620
Special Revenue Funds:				
Parks and Recreation	160,896	--	--	160,896
Alternative Transportation	125,000	--	--	125,000
Debt Service Funds:				
Park District Bond	32,016	--	--	32,016
Street Bond	15,357	--	--	15,357
Municipal Facilities	1,147,597	--	--	1,147,597
Capital Projects Funds:				
Cumulative Capital Improvement	--	30,527	--	30,527
Cumulative Capital Development	24,528	--	--	24,528
Cumulative Capital Equipment	22,628	--	--	22,628
Pension Trust:				
Police Pension	157,109	122,385	--	279,494
Fire Pension	158,899	169,008	--	327,907
Component Unit:				
Transit	28,218	--	--	28,218
Unearned:				
Enterprise Funds:				
Water	--	--	71,226	71,226
Wastewater	--	--	17,941	17,941
Component Unit:				
Transit	--	--	3,445	3,445

K. Inventories

Inventories for Proprietary Funds are valued at the lower of cost (first-in, first-out) or market, and consist of maintenance supplies and replacement parts held for consumption. The City does not record inventories in its Governmental Funds. Materials and supplies purchased from these funds are recorded as expenditures at the time of purchase.

Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

L. Compensated Absences

Paid time off (PTO) is earned by part and full-time employees based on the number of years employed and ranges from seven days to twenty-two days per year. PTO leave may be used for any purpose. PTO leave must be used within the calendar year earned unless otherwise requested by the employee's department head. PTO leave carried forward due to these special requests that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term account group.

PTO leave not carried forward is converted to sick leave for employees not covered under a collective bargaining agreement. The employees under the agreement earn sick leave at the rate of one day per full-time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. No liability is reported for unpaid accumulated sick leave.

M. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

N. Investments

Nonparticipating interest earning investment contracts that are not reported as cash and cash equivalents are reported as investments at cost.

State Statutes also authorize the City to invest in securities backed by the full faith and credit of the U.S. Treasury and repurchase agreements. The statutes require that repurchase agreements be fully collateralized by U.S. Government or U.S. Government Agency Obligations.

All investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts and are reported at cost.

O. Bond Discounts/Issuance Costs

In Governmental Fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for Proprietary Fund types are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method.

Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

P. GASB Statements 33 and 36

In December 1998 and April 2000, the Governmental Accounting Standards Board (GASB) issued Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions, and Statement No. 36, Recipient Reporting for Certain Shared Nonexchange Revenues-an amendment of GASB Statement No. 33, respectively. These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources (for example, most taxes, grants, and private donations). The City has adopted these statements for its fiscal year ended December 31, 2001 financial statements as discussed in Note 16.

Q. Memorandum Only - Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, and cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Deposits and Investments

At year end, the City's carrying amount of deposits was $2,320,385 and the bank balance was $4,518,222. Of the bank balance, $3,127,588 was covered by federal depository insurance or by the Indiana Public Deposit Fund and the remaining balance of $1,390,634 was collateralized with securities held by the pledging financial institution's agent in the City's name.

At year end, Transit's carrying amount of deposits was $31,388 and the bank balance was $120,160. Of the bank balance, $86,237 was covered by federal depository insurance or by the Indiana Public Deposit Fund and the remaining balance of $33,923 was collateralized with securities held by the pledging financial institution's agent in the City's name.

The City has invested $2,209,819 in an external investment pool administered by the Public Employees' Retirement Fund Board of Trustees in accordance with IC 5-11-10.3-4.7. The fair value of the position in the pool is the same as the value of the pool shares. There is no regulatory oversight of the pool.

The other investments of the City and Transit consisted entirely of nonparticipating interest earning investment contracts (certificates of deposit) and were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund. These certificates of deposit are not classified as investments according to GASB Statement No. 3 and therefore are not categorized by their level of risk.

Note 3. General Fixed Assets Account Group

Records are not available providing the historical cost amounts for some fixed assets of the City. For reporting, estimates of historical costs have been used. The estimates are based on construction cost indexes applied to estimated current construction or acquisition costs. Any differences between the estimated historical costs and the actual historical costs are not considered material.

The following schedule discloses the amounts of fixed assets reported at estimated and actual historical costs:

	Estimated Historical Cost	Actual Historical Cost	Total
Land	$ 4,311,064	$ 8,140,283	$12,451,347
Buildings	12,996,876	20,218,729	33,215,605
Improvements Other Than Buildings	439,811	4,825,043	5,264,854
Machinery and Equipment	--	13,085,838	13,085,838
Totals	$17,747,751	$46,269,848	$64,017,644

The additions and deletions of general fixed assets occurring during 2001 were as follows:

	Balance 1-1-01	Additions	Deletions	Balance 12-31-01
Land	$12,395,997	$ 77,258	$ 21,908	$ 12,451,347
Buildings	26,363,611	6,937,983	85,989	33,215,605
Improvements Other Than Buildings	4,109,566	1,592,426	437,138	5,264,854
Machinery and Equipment	12,324,543	2,277,354	1,516,059	13,085,838
Totals	$55,193,717	$ 10,885,021	$ 2,061,094	$ 64,017,644

Note 4. Leases

A. Operating Leases

The City has no material leases which are classified as operating leases.

B. Capital Leases

The following is an analysis of leased property under capital leases by major classes:

	Asset Balance at December 31, 2001		
	General Fixed Assets	Enterprise Assets	Total
Land	$ 3,660,494	$ --	$ 3,660,494
Buildings	19,229,604	335,653	19,565,257
Improvements Other Than Buildings	1,252,327	--	1,252,327
Machinery and Equipment	2,362,910	685,767	3,048,677
Totals	$ 26,505,335	$ 1,021,420	$ 27,526,755

The following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 2001:

Year	General Long-Term Debt	Enterprise Debt	Total
2002	$ 3,166,319	$ 190,401	$ 3,356,720
2003	3,369,897	190,401	3,560,298
2004	3,356,627	110,089	3,466,716
2005	3,094,451	110,089	3,204,540
2006	3,018,564	43,908	3,062,472
Later Years	32,920,094	131,724	33,051,818
Total Minimum Lease Payments	48,925,952	776,612	49,702,564
Less Amount Representing Interest	22,878,815	125,458	23,004,273
Present Value of Net Minimum Lease Payments	$ 26,047,137	$ 651,154	$ 26,698,291

Note 5. Long-Term Debt

A. Changes in General Long-Term Liabilities

During 2001 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance 1-1-01	Additions	Deletions	Balance 12-31-01
General Obligation Debt	$ 14,280,000	$ 6,200,000	$ 510,000	$ 19,970,000
Revenue Debt	185,000	--	185,000	--
Capital Lease	19,208,572	8,211,643	1,373,078	26,047,137
Compensated Absences	217,423	78,418	--	295,841
Net Pension Obligation	10,653,287	3,008,730	--	13,662,017
Totals	$ 44,544,282	$17,498,791	$2,068,078	$ 59,974,995

B. Changes in Long-Term Bonds

	General Obligation	Revenue	Total
Bonds Payable at January 1, 2001	$ 14,280,000	$ 40,445,000	$ 54,725,000
Bonds Matured	510,000	1,805,000	2,315,000
Bonds Issued	6,200,000	--	6,200,000
Bonds Payable at December 31, 2001	19,970,000	38,640,000	58,610,000
Unamortized Discounts	--	(333,477)	(333,477)
Totals	$ 19,970,000	$ 38,306,523	$ 58,276,523

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue

General Obligation Bonds:	Payable 12-31-01
$3,800,000 1988 Park District general obligation bonds payable from the Park District Bond Fund in installments of $350,000 to $405,000 plus interest through January 1, 2004; interest at 7.10 to 7.30 percent.	$ 1,130,000
$7,750,000 1998 Street Construction general obligation bonds payable from the Street Bond Fund in installments of $60,000 to $900,000 plus interest through January 1, 2017; interest at 4.38 to 5.00 percent.	7,750,000
$2,460,000 1999 Park District Golf Course Construction general obligation bonds payable from the Park District Golf Course Bond Fund in installments of $10,000 to $325,000 plus interest through February 1, 2019; interest at 4.35 to 5.00 percent.	2,460,000
$2,430,000 2000 Redevelopment District general obligation bonds payable from the Redevelopment Bond Fund in installments of $65,000 to $250,000 plus interest through February 1, 2015; interest at 4.55 to 5.70 percent.	2,430,000
$6,200,000 2001 Park District general obligation bonds payable from the Park District Bond Fund in installments of $410,000 to $420,000 plus interest through January 15, 2017; interest at 4.20 to 4.70 percent.	6,200,000
Total General Obligation Bonds	19,970,000

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue (Continued)

Revenue Bonds:	Payable 12-31-01
$6,740,000 1989 Wastewater Refunding Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of $555,000 to $670,000 plus interest through January 1, 2005; interest at 6.75 percent.	$ 2,445,000
$18,500,000 1995 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of $320,000 to $1,330,000 Plus interest through January 1, 2025; Interest at 5.75 to 5.875 percent.	17,165,000
$7,895,000 1993 Water Refunding Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of $360,000 to $700,000 plus interest through January 1, 2009; interest at 4.45 to 5.35 percent.	4,590,000
$7,200,000 1995 Waterworks Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of $175,000 to $580,000 plus Interest through January 1, 2020; interest at 5.70 to 5.80 percent.	6,390,000
$8,200,000 1999 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of $155,000 to $505,000 plus interest through January 1, 2029; interest at 4.5 to 5.20 percent.	8,050,000
Total Revenue Bonds	38,640,000
Total Bonds	$ 58,610,000

Note 5. Long-Term Debt (Continued)

D. Debt Service Requirements to Maturity

The annual requirements to service all long-term bond issues outstanding as of December 31, 2001, including principal and interest are as follows:

Year	General Obligation	Revenue	Total
2002	$ 1,418,472	$ 3,856,557	$ 5,275,029
2003	1,955,182	3,847,746	5,802,928
2004	1,854,076	3,847,247	5,701,323
2005	1,437,290	3,849,299	5,286,589
2006	1,614,704	3,157,793	4,772,497
2007-2029	20,685,981	47,528,649	68,214,630
Totals	$ 28,965,705	$ 66,087,291	$ 95,052,996 *

*Includes interest of $36,442,996

E. Notes Payable – Enterprise Debt

The annual requirements to service the note payable as of December 31, 2001, including principal and interest are as follows:

Year	Amount
2002	$ 21,142
2003	21,142
2004	21,142
2005	21,142
2006	21,142
2007-2009	58,141
Total	$ 163,851 *

*Includes interest of $26,979

F. Loans Payable – Enterprise Debt

The Enterprise Funds, the Water and Wastewater Utilities, have made loan agreements with the State of Indiana through its revolving loan program to finance various construction projects. The funds are loaned as the construction costs are incurred.

The agreements provide for maximum loans of $10,850,000 for the Water Utility and $15,907,000 for the Wastewater Utility. As of December 31, 2001, the loan principal balances were $9,813,124 for the Water Utility and $11,047,100 for the Wastewater Utility.

Note 5. Long-Term Debt (Continued)

F. Loans Payable – Enterprise Debt (Continued)

Annual debt service requirements for the loans will not be established until the construction projects are completed.

Note 6. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2001, is as follows:

	Due From Other Funds	Due to Other Funds
General Fund	$ 1,133,972	$ 124,860
Special Revenue Funds:		
Motor Vehicle Highway	371	31,760
Local Road and Street	409	--
Park and Recreation	1,429	42,823
Special Nonreverting Improvement I	--	902
Rosehill Cemetery	--	2,465
Parking Enforcement	319	7,118
Park and Recreation Nonreverting Operating	353	245
CDBG	132	5,515
Community Services	23	--
Telecommunications Nonreverting	59	--
Police Education	23	--
Child Care Development	37	6,943
Solid Waste	101	18,520
Capital Projects Funds:		
Golf Course Construction	15	--
Cumulative Capital Development	222	--
Cumulative Capital Equipment	157	--
Cumulative Capital Improvement	503	--
Fire Capital	85	--
Enterprise Funds:		
Water Utility	143,012	1,359,471
Wastewater Utility	972,248	643,831
Internal Service Funds:		
Risk Management	254	3,500
Fleet Maintenance	24,843	30,671
Trust Funds:		
Fire Pension	57	--
Totals	$ 2,278,624	$ 2,278,624

Note 6. Interfund Receivables, Payables and Transfers (Continued)

	Interfund Receivables	Interfund Payables
General Fund	$ 25,281	$ --
Special Revenue Funds:		
Child Care Development	--	25,281
Industrial Incentive Loan	2,123	--
Capital Projects Funds:		
Industrial Development	--	2,123
Totals	$ 27,404	$ 27,404

Transfers between funds and fund types during the year 2001 are as follows:

	Transfer In	Transfer Out
General Fund	$ 148,939	$ 2,390,000
Special Revenue Funds:		
Park and Recreation	--	350,800
Rosehill Cemetery	157	--
Park and Recreation Nonreverting Operating	150,000	--
Park and Recreation Land Acquisition	73,093	50,000
Parking Enforcement	--	50,000
Alternative Transportation	50,000	--
Solid Waste	700,000	--
Special Nonreverting Improvement I	221,000	--
Rainy Day	1,500,000	--
Special Grants	40,000	--
Debt Service Funds:		
Redevelopment District Bond	146,898	9,667
Truck Route Bond	--	139,272
Golf Course Bond	120,000	--
Municipal Facilities	469,000	--
Capital Projects Funds:		
Redevelopment TIF Whitehall	--	146,898
Redevelopment TIF Adams	--	100,000
Fire Capital	40,000	--
Cumulative Capital Equipment	--	249,500
Cumulative Capital Development	--	13,293
Redevelopment TIF Downtown	--	159,500
Trust Funds:		
Rosehill Cemetery Trust	--	157
Totals	$ 3,659,087	$ 3,659,087

Note 7. Enterprise Funds Segment Information

The City maintains two Enterprise Funds that provide water and sewage services. These funds are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 2001, is presented below.

	Primary Government			Component Unit	
	Water	Wastewater	Total Primary Government	Public Transportation Corporation	Total Reporting Entity
Operating Revenue	$ 8,079,690	$ 12,036,682	$ 20,116,372	$ 929,753	$ 21,046,125
Operating Grants	--	--	--	1,598,121	1,598,121
Tax Revenues	--	--	--	1,122,425	1,122,425
Other Revenue (Expense)	(551,913)	(1,057,591)	(1,609,504)	165,727	(1,443,777)
Depreciation	1,352,447	2,547,737	3,900,184	666,190	4,566,374
Operating Income (Loss)	1,347,542	2,623,647	3,971,189	(3,096,599)	874,590
Net Income (Loss)	795,629	1,566,056	2,361,685	(210,326)	2,151,359
Current Capital Contributions and Transfers	1,256,501	1,489,142	2,745,643	556,497	3,302,140
Property, Plant and Equipment:					
Additions	11,926,729	20,596,753	32,523,482	684,374	33,207,856
Deletions	(959,700)	(3,412,758)	(4,372,458)	(184,000)	(4,556,458)
Net Working Capital	(789,753)	1,237,822	448,069	2,924,186	3,372,255
Total Assets	58,424,786	94,666,695	153,091,481	12,695,133	165,786,614
Long-Term Liabilities:					
Revenue Bonds Payable Long-Term Portion	10,201,843	26,374,680	36,576,523	--	36,576,523
Customer Advances for Construction	758,072	--	758,072	--	758,072
Total Equity	33,927,830	53,142,973	87,070,803	12,492,053	99,562,856

Note 8. Fund Balance/Retained Earnings Reservations

Reservations of fund balances/retained earnings have been recorded to indicate that a portion of the balance has been legally segregated for the following purposes:

	Fund Type				
Fund Balances Reserved For:	General Fund	Special Revenue	Debt Service	Capital Projects	Trust
Encumbrances	$ 553,644	$ 1,227,021	$ --	$ --	$ --
Debt Service	--	--	2,187,848	--	--
Employee Pension Benefits	--	--	--	--	6,755,824
Endowments	--	--	--	--	9,886
Capital Improvements	--	--	--	14,728,880	--
Land Held for Resale	--	156,586	--	--	--
Long-Term Receivable	--	3,018,329	--	--	--
Totals	$ 553,644	$ 4,401,936	$ 2,187,848	$14,728,880	$ 6,765,710

	Fund Type
	Internal Service
Retained Earnings Reserved For:	
Insurance Claims	$ 953,309
Total	$ 953,309

Note 9. Changes in Contributions

The following schedule shows the changes in contributed capital for the year 2001:

	1/1/01	Additions	Deletions	12/31/01
Primary Government:				
Water Utility	$ 7,440,415	$ 1,256,501	$ --	$ 8,696,916
Wastewater Utility	38,858,215	1,489,142	--	40,347,357
Fleet Maintenance	852,995	25,016	--	878,011
Risk Management	20,916	--	--	20,916
Totals Primary Government	47,172,541	2,770,659	--	49,943,200
Component Unit:				
Transit	8,626,708	556,497	45,598	9,137,607
Totals Reporting Entity	$ 55,799,249	$ 3,327,156	$ 45,598	$ 59,080,807

Additions to contributed capital in the Water and Wastewater Utilities represent unrefunded expenses incurred by developers to install water and sanitation sewage lines and services that were dedicated to the Utility. The Fleet Maintenance additions are city contributed assets. The additions to Transit were from grants for capital purposes and the deletion was for the disposal of a building that had been acquired in part by the use of capital grants.

Note 10. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Health Insurance

The City's Health Insurance Trust Fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy through commercial insurance covers individual claims in excess of $75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all covered employees and by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year eligible employees as it relates to the total eligible employees, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

Note 10. Risk Management (Continued)

	2000	2001
Unpaid claims, beginning of year	$ 186,420	$ 167,452
Incurred claims and changes In estimates	2,412,315	2,943,095
Claims paid	2,431,283	2,902,087
Unpaid claims, end of year	$ 167,452	$ 208,460

Workers Compensation

The City's Risk Management Fund, an internal service fund, services the risk of loss related to compensation claims. Excess policies through commercial insurance cover individual claims in excess of $300,000 for workers compensation incidents per year. Settled claims resulting from these risks did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums for workers compensation claims are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll and the fund's past claim experience, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

	2000	2001
Unpaid claims, beginning of year	$ 44,844	$ 35,256
Incurred claims and changes In estimates	82,392	71,497
Claims paid	91,980	96,149
Unpaid claims, end of year	$ 35,256	$ 10,604

Note 11. Miscellaneous Revenues

The presentation of funds with a significant portion of revenues which are classified as miscellaneous may provide less than the level of detail necessary to present a meaningful portrait of the fund. The individual components of miscellaneous revenues for these funds are as follows:

	Interest	Contributions And Gifts
Special Revenue Funds:		
Law Enforcement	$ 62,270	$ --
Industrial Incentive Loan	28,844	--
Special Grants	--	8,419
Police Education	9,855	--
Amethyst House	--	3,034
Park and Recreation Land Acquisition	10,271	--
Community Services	--	24,985
Debt Service Funds:		
Truck Route Bond	6,105	--
Redevelopment District Bond	9,803	--
Golf Course Bond	16,717	--
Capital Projects Funds:		
Street Construction	348,496	--
Fire Capital	2,179	--
Technology Park	1,953	--
Industrial Development	24,758	--
Golf Course Construction	245	--
Gates Construction	589	--
Park Construction	35,767	--
Nonexpendable Trust Funds:		
Rosehill Cemetery Trust	152	--
Howard Young Bicentennial Trust	357	--

Note 12. Defeased Bonds

In prior years, the Bloomington Wastewater Utility defeased certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. On December 31, 2001, $2,575,000 of wastewater utility bonds outstanding are considered defeased.

Note 13. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The City of Bloomington, including its Water and Wastewater Utilities, and Transit, contribute to the Public Employees' Retirement Fund (PERF), a defined benefit pension plan. The Public Employees' Retirement Fund (PERF) is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the City, the Utilities and Transit is not available.

Note 13. Pension Plans (Continued)

B. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan covers police officers hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of active plan members for the 1925 Police Officers' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

C. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan covers firefighters hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

Note 13. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension
Annual Required Contribution	$ 487,248	$ 2,005,300	$ 2,906,000
Interest on Net Pension Obligation	(32,858)	298,500	420,600
Adjustment to Annual Required Contribution	35,523	(445,300)	(608,600)
Annual Pension Cost	489,913	1,858,500	2,718,000
Contributions Made	509,095	688,916	878,874
Increase (Decrease) in Net Pension Obligation	(19,182)	1,169,584	1,839,126
Net Pension Obligation, Beginning of Year	(453,209)	4,421,530	6,231,777
Net Pension Obligation, End of Year	$ (472,391)	$ 5,591,114	$ 8,070,903

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension
Contribution Rates:			
City	3.50%	67.60%	44.80%
Plan Members	3%	6%	6%
Actuarial Valuation Date	07/01/01	01/01/01	01/01/01
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed
Remaining Amortization Period	36 years	16 years	16 years
Asset Valuation Method	4 year Smoothed Market	4 year Smoothed Market	4 year Smoothed Market

Note 13. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs (Continued)

Actuarial Assumptions:	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension
Investment Rate of Return	7.25%	6.75%	6.75%
Projected Future Salary Increases: Total	5%	5%	5%
Attributed to Inflation	4%	4%	4%
Attributed to Merit/Seniority	1%	1%	1%
Cost-of-Living Adjustments	2%	0%	0%

E. Trend Information

PERF

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/99	$ 372,178	134.53%	$ (447,286)
06/30/00	490,708	101.21%	(453,209)
06/30/01	489,913	103.92%	(472,391)

1925 Police Officers' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/98	$ 2,213,390	44.95%	$ 3,122,306
12/31/99	2,007,490	35.28%	4,421,510
12/31/00	1,858,500	37.07%	5,591,114

Note 13. Pension Plans (Continued)

E. Trend Information (Continued)

1937 Firefighters' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/98	$ 3,013,900	46.59%	$ 4,361,335
12/31/99	2,736,800	31.66%	6,231,777
12/31/00	2,718,000	32.34%	8,070,903

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Note 13. Pension Plans (Continued)

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund (Continued)

Plan Description (Continued)

Plan members are required to contribute 6% of the covered wages of first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21% of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan for the years ending December 31, 2001, 2000, and 1999 were $1,081,432, $999,691, and $888,901, respectively, and were equal to the required contributions for each year.

G. Funding Progress

Public Employees Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Excess of Assets Over (Under) AAL	Funded Ratio	Covered Payroll	Excess (Unfunded) AAL as a Percentage of Covered Payroll
07/01/99	$14,007,893	$ 10,577,181	$ 3,430,712	132.43%	$ 13,778,089	24.90%
07/01/00	14,984,669	11,455,153	3,529,516	130.81%	15,068,696	23.42%
07/01/01	15,453,545	16,049,033	(595,488)	96.28%	15,081,036	(3.95)%

1925 Police Officers' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	$1,677,944	$22,381,365	$(20,703,421)	7.50%	$ 676,020	3062.55%
01/01/98	2,128,284	22,790,575	(20,662,291)	9.34%	662,758	3117.62%
01/01/99	2,159,396	20,777,100	(18,617,704)	10.39%	540,700	3443.26%
01/01/00	2,127,832	19,396,300	(17,268,468)	10.97%	464,700	3716.05%
01/01/01	2,043,222	20,391,500	(18,348,278)	10.02%	400,600	4580.20%

(a) Information for years prior to 1997 has not been determined.

Note 13. Pension Plans (Continued)

G. Funding Progress (Continued)

1937 Firefighters' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
01/01/96	(a)	(a)	(a)	(a)	(a)	(a)
01/01/97	$2,075,981	$ 30,887,587	$ (28,811,606)	6.72%	$ 969,215	2972.67%
01/01/98	2,622,785	31,403,262	(28,780,477)	8.35%	872,856	3297.28%
01/01/99	2,913,213	28,379,400	(25,466,277)	10.26%	776,400	3280.05%
01/01/00	2,790,020	28,092,000	(25,301,980)	9.93%	727,900	3476.02%
01/01/01	2,620,971	28,583,200	(25,962,229)	9.17%	715,500	3628.54%

(a) Information for years prior to 1997 has not been determined.

H. Employer and Other Contributing Entity Contributions

	1925 Police Officers' Pension Plan			1937 Firefighters' Pension Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed City	Percentage of ARC Contributed State	Annual Required Contribution (ARC)	Percentage of ARC Contributed City	Percentage of ARC Contributed State
12/31/95	(a)	(a)	(a)	(a)	(a)	(a)
12/31/96	$ 1,824,000	33.25%	26.25%	$ 2,594,400	31.56%	22.76%
12/31/97	2,183,900	23.01%	22.79%	2,999,100	24.19%	22.59%
12/31/98	2,265,700	22.32%	21.60%	3,089,500	23.29%	22.16%
12/31/99	2,101,600	13.05%	20.65%	2,868,300	9.57%	20.64%
12/31/00	2,005,300	13.51%	20.84%	2,906,000	11.05%	19.20%

(a) Information for years prior to 1996 has not been determined.

Note 13. Pension Plans (Continued)

I. Membership

Membership in the 1925 police pension plan and the 1937 firefighters' pension plan at January 1, 2001 was comprised of the following:

	Police	Fire
Retirees and Beneficiaries Currently Receiving Benefits	54	68
Terminated Employees Entitled to but not yet Receiving Benefits	--	--
Current Active Employees	19	17

Note 14. Conduit Debt Obligations

From time to time, the City has issued Economic Development Revenue Bonds to provide financial assistance to private-sector entities for the construction of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received by the trustees on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The bonds do not constitute a debt or pledge of the faith and credit of the City in any manner and accordingly are not reported as liabilities in the accompanying financial statements.

As of December 31, 2001, there were two issues of Economic Development Revenue Bonds outstanding with an aggregate principal amount payable of $14,565,000.

Note 15. Prior Period Adjustments – Enterprise Funds

Adjustments have been made to correct errors in the previously issued 2000 financial statements, for the Water and Wastewater Enterprise Funds. The adjustments of $195,685 were made to correct for revenues and accounts receivable of the Wastewater Utility that were erroneously recorded in the Water Utility.

Note 16. Effect of Change in Accounting Principle

The following is a summary of the changes to the January 1, 2001 balances as a result of the net effect of the implementation of GASB Statements Nos. 33 and 36.

	Change in Taxes Receivable	Change in Intergovernmental Receivable	Change in Deferred Revenue	Net Effect on Fund Balances
General	$ 2,832,657	$ 21,791	$ 2,854,448	$ --
Special Revenue Funds:				
Alternative Transportation	125,000	--	125,000	--
Debt Service Funds:				
Municipal Facilities	984,000	--	984,000	--
Capital Projects Funds:				
Cumulative Capital Improvement	--	63,418	63,418	--
Totals	$ 3,941,657	$ 85,209	$ 4,026,866	$ --

Note 17. Construction Commitments – Enterprise Funds

The Wastewater and Water Utilities have ongoing construction projects financed by a wastewater revenue bond issue and by borrowings from the State of Indiana's revolving loan program.

At December 31, 2001, the Wastewater Utility had incurred construction costs of $20,000 under contract commitments of $8,823,441. The Water Utility had incurred construction costs of $0, at the same date, under contract commitments of $1,833,214.

Note 18. Deficit Fund Balance

The Child Care Development Fund had a deficit fund balance of $189,909, at December 31, 2001.

Note 19. Subsequent Events

The City of Bloomington effected an early retirement of the capital lease for the Fire Headquarters Building by exercising a purchase option. On February 1, 2002 the city paid the leaseholder $651,245 to retire the debt.

The City of Bloomington called and retired the $780,000 outstanding principal of the Park District Bonds of 1988. On July 1, 2002 the city paid $809,283 to retire the debt.

GENERAL FUND

The General Fund is used to account for all financial resources of the City of Bloomington except those required to be accounted for in another fund. Thus, all general operating revenues which are not restricted as to use by sources outside of the City are recorded in the General Fund.

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND
For the Year Ended December 31, 2001

	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 15,595,000	$ 16,450,344	$ 855,344
Licenses and Permits	145,000	31,708	(113,292)
Intergovernmental Revenues	976,853	983,115	6,262
Charges for Services	1,816,283	1,509,904	(306,379)
Fines and Forfeitures	56,000	112,322	56,322
Miscellaneous	611,000	938,049	327,049
Total Revenues	19,200,136	20,025,442	825,306
Expenditures:			
Current			
General Government	7,192,265	6,644,304	547,961
Public Safety	13,435,801	12,373,747	1,062,054
Highways, Streets and Roadways	361,062	312,103	48,959
Urban Redevelopment and Housing	668,741	647,124	21,617
Total Expenditures	21,657,869	19,977,278	1,680,591
Excess of Revenues Over Expenditures	(2,457,733)	48,164	2,505,897
Other Financing Sources (Uses):			
Operating Transfers In	--	148,939	148,939
Operating Transfers Out	(890,000)	(2,390,000)	(1,500,000)
Excess (Deficiency) of Revenues and Other Sources (Uses) Over (Under) Expenditures	(3,347,733)	(2,192,897)	1,154,836
Fund Balance at Beginning of Year	6,430,688	6,430,688	--
Fund Balance at End of Year	$ 3,082,955	$ 4,237,791	$ 1,154,836

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
GENERAL FUND
For the Year Ended December 31, 2001

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
General Government:			
Public Works			
Personal Services	$ 455,248	$ 391,513	$ 63,735
Supplies	96,550	77,602	18,948
Other Services and Charges	1,187,376	1,095,637	91,739
Capital Outlay	8,998	8,998	--
City Clerk			
Personal Services	78,783	71,021	7,762
Supplies	3,356	2,438	918
Other Services and Charges	842	49	793
Capital Outlay	1,800	1,446	354
Common Council			
Personal Services	216,857	206,767	10,090
Supplies	2,327	2,190	137
Other Services and Charges	5,630	3,282	2,348
Capital Outlay	7,920	7,890	30
Controller			
Personal Services	415,276	408,799	6,477
Supplies	13,522	12,059	1,463
Other Services and Charges	659,192	649,027	10,165
Capital Outlay	18,000	12,031	5,969
Community and Family Resources			
Personal Services	394,808	389,695	5,113
Supplies	7,750	7,599	151
Other Services and Charges	40,686	38,973	1,713
Capital Outlay	25,637	25,592	45
Legal			
Personal Services	428,757	420,778	7,979
Supplies	23,387	21,686	1,701
Other Services and Charges	61,550	29,815	31,735
Capital Outlay	5,400	5,142	258
Mayor			
Personal Services	337,270	328,009	9,261
Supplies	2,172	1,852	320
Other Services and Charges	127,187	118,619	8,568
Capital Outlay	6,441	6,380	61
Employee Services			
Personal Services	228,117	218,054	10,063
Supplies	8,778	7,857	921
Other Services and Charges	93,912	78,648	15,264
Capital Outlay	9,637	9,524	113
Planning			
Personal Services	560,002	538,981	21,021
Supplies	40,553	39,553	1,000
Other Services and Charges	339,573	194,567	145,006
Capital Outlay	19,333	19,333	--
Information Services			
Personal Services	798,313	753,162	45,151
Supplies	10,611	9,157	1,454
Other Services and Charges	426,120	412,479	13,641
Capital Outlay	24,594	18,100	6,494
Total General Government	7,192,265	6,644,304	547,961

(Continued)

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
GENERAL FUND
For the Year Ended December 31, 2001
(Continued)

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
Public Safety:			
Animal Shelter			
Personal Services	$ 484,792	$ 469,528	$ 15,264
Supplies	33,832	33,250	582
Other Services and Charges	86,171	83,849	2,322
Capital Outlay	5,500	5,363	137
Fire Department			
Personal Services	5,121,719	4,929,159	192,560
Supplies	220,365	217,084	3,281
Other Services and Charges	215,322	212,398	2,924
Capital Outlay	444,502	43,996	400,506
Police Department			
Personal Services	5,799,386	5,436,404	362,982
Supplies	251,473	249,368	2,105
Other Services and Charges	394,280	378,152	16,128
Capital Outlay	371,476	310,791	60,685
Board of Public Safety			
Personal Services	5,033	4,288	745
Supplies	250	117	133
Other Services and Charges	1,700	--	1,700
Total Public Safety	13,435,801	12,373,747	1,062,054
Highways, Streets and Roadways:			
Engineering			
Personal Services	297,390	256,894	40,496
Supplies	13,302	12,549	753
Other Services and Charges	3 1,770	24,118	7,652
Capital Outlay	18,600	18,542	58
Total Highways, Streets and Roadways	361,062	312,103	48,959
Urban Redevelopment and Housing:			
Housing and Neighborhood Department			
Personal Services	455,161	447,928	7,233
Supplies	9,265	8,715	550
Other Services and Charges	179,386	167,674	11,712
Capital Outlay	24,929	22,807	2,122
Total Urban Redevelopment and Housing	668,741	647,124	21,617
Total	$ 21,657,869	$ 19,977,278	$ 1,680,591

SPECIAL REVENUE FUNDS

Special Revenue funds include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by State gasoline tax distributions and federal grants.

Motor Vehicle Highway - To account for street construction and the operations of the street and maintenance department. Financing is provided by State motor vehicle highway distributions.

Park and Recreation - To account for the operation of the city park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

Parking Enforcement - To account for all parking related revenues, including meter collections, violations collections and off street parking revenues.

Rosehill Cemetery - To account for all resources for operation and maintenance of the City's cemeteries.

Park and Recreation Nonreverting Operating - To account for special community recreation programs.

CDBG - To account for all resources related to Federal Community Development Block Grant program.

Park and Recreation Nonreverting Capital - To account for revenues received from concessions and golf course fees and used for improvements to Cascades Golf Course and supporting facilities.

Child Care Development - To account for Federal and State grants used for subsidized childcare.

Law Enforcement – To account for grants and donations to the Police Department to be used for public safety purposes.

Telecommunications Nonreverting - To account for activities related to telecommunication including infrastructure and education.

Industrial Incentive Loan - To account for monies loaned to industrial manufacturing and commercial employers as an incentive to maintain and improve the economy of the City of Bloomington.

Nonreverting Economic Development - To account for monies used for economic development projects.

Special Nonreverting Improvement I - To account for monies received from in-lieu-of-annexation agreements.

Special Grants - To account for grants and donations that are a pass through for the community.

Police Education - To account for funds received for training of police officers.

Amethyst House - To account for monies received from sale of property to provide for affording housing programs.

Park and Recreation Land Acquisition - To account for monies received to assist with the purchase of land for the Parks Department.

H.O.M.E. - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Unsafe Housing - To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

Solid Waste - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

Community Services - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

Alternative Transportation - To account for monies received to assist with alternative transportation planning.

Rainy Day - To account for monies transfers from unused and unencumbered funds.

Public Technology - To account for monies received to assist with electronic mapping.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2001

Assets	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Cash and Cash Equivalents	$ 3,288,139	$ 1,817,890	$ 567,298	$ 1,368,049	$ 56,158	$ 353,558
Investments	--	--	--	--	--	--
Receivables (Net of Allowances for Uncollectibles):						
Interest	--	--	--	--	--	--
Accounts	--	--	--	--	--	--
Taxes	--	--	517,492	--	37,251	--
Intergovernmental	89,136	114,322	--	--	--	--
Loans	--	--	--	--	--	--
Other	--	116	103	--	--	--
Due From Other Funds	409	371	1,429	319	--	353
Interfund Receivable	--	--	--	--	--	--
Land Held for Resale	--	--	--	--	--	--
Total Assets	$ 3,377,684	$ 1,932,699	$ 1,086,322	$ 1,368,368	$ 93,409	$ 353,911
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	$ 4,740	$ 56,302	$ 15,516	$ 995	$ --	$ 127,287
Interfund Payable	--	--	--	--	--	--
Due to Other Funds	--	31,760	42,823	7,118	2,465	245
Deferred Revenue - Unavailable	--	--	160,896	--	--	--
Total Liabilities	4,740	88,062	219,235	8,113	2,465	127,532
Fund Balances:						
Reserved for Encumbrances	417,160	62,464	566,031	64,532	--	--
Reserved for Land	--	--	--	--	--	--
Reserved for Long-Term Receivables	--	--	--	--	--	--
Unreserved:						
Undesignated	2,955,784	1,782,173	301,056	1,295,723	90,944	226,379
Total Fund Balances	3,372,944	1,844,637	867,087	1,360,255	90,944	226,379
Total Liabilities and Fund Balances	$ 3,377,684	$ 1,932,699	$ 1,086,322	$ 1,368,368	$ 93,409	$ 353,911

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2001
(Continued)

Assets	CDBG	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting	Industrial Incentive Loan
Cash and Cash Equivalents	$ 98,550	$ 35,286	$ --	$ 207,075	$ 892,820	$ 429,377
Investments	--	--	--	--	--	152,800
Receivables (Net of Allowances for Uncollectibles):						
Interest	--	--	--	241	1,364	551
Accounts	--	--	--	--	144,236	--
Taxes	--	--	--	--	--	--
Intergovernmental	--	--	25,112	42,699	--	--
Loans	827,761	--	--	--	--	130,980
Other	--	--	--	--	--	--
Due From Other Funds	132	--	37	--	59	--
Interfund Receivable		--	--	--	--	2,123
Land Held for Resale	156,586	--	--	--	--	--
Total Assets	$ 1,083,029	$ 35,286	$ 25,149	$ 250,015	$ 1,038,479	$ 715,831
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	$ 65,732	$ --	$ 182,834	$ --	$ 79	$ --
Interfund Payable	--	--	25,281	--	--	--
Due to Other Funds	5,515	--	6,943	--	--	--
Deferred Revenue - Unavailable	--	--	--	--	--	--
Total Liabilities	71,247	--	215,058	--	79	--
Fund Balances:						
Reserved for Encumbrances	--	--	--	--	28,662	--
Reserved for Land	156,586	--	--	--	--	--
Reserved for Long-Term Receivables	762,532	--	--	--	--	80,038
Unreserved:						
Undesignated	92,664	35,286	(189,909)	250,015	1,009,738	635,793
Total Fund Balances	1,011,782	35,286	(189,909)	250,015	1,038,400	715,831
Total Liabilities and Fund Balances	$ 1,083,029	$ 35,286	$ 25,149	$ 250,015	$ 1,038,479	$ 715,831

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2001
(Continued)

Assets	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	Amethyst House
Cash and Cash Equivalents	$ 11,350	$ 749,246	$ 152,293	$ 46,227	$ 20,400
Investments	--	49,000	--	--	--
Receivables (Net of Allowances for Uncollectibles):					
Interest	--	1,646	--	--	--
Accounts	--	--	--	--	--
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Loans	--	--	--	--	--
Other	--	--	--	--	--
Due From Other Funds	--	--	--	23	--
Interfund Receivable	--	--	--	--	--
Land Held for Resale	--	--	--	--	--
Total Assets	$ 11,350	$ 799,892	$ 152,293	$ 46,250	$ 20,400
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	$ --	$ 6,441	$ --	$ 5,251	$ --
Interfund Payable	--	--	--	--	--
Due to Other Funds	--	902	--	--	--
Deferred Revenue - Unavailable	--	--	--	--	--
Total Liabilities	--	7,343	--	5,251	--
Fund Balances:					
Reserved for Encumbrances	--	--	--	--	--
Reserved for Land	--	--	--	--	--
Reserved for Long-Term Receivables	--	--	--	--	--
Unreserved:					
Undesignated	11,350	792,549	152,293	40,999	20,400
Total Fund Balances	11,350	792,549	152,293	40,999	20,400
Total Liabilities and Fund Balances	$ 11,350	$ 799,892	$ 152,293	$ 46,250	$ 20,400

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2001
(Continued)

Assets	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste	Community Services
Cash and Cash Equivalents	$ 59,971	$ 236,883	$ 131,062	$ 377,117	$ 42,739
Investments	220,500	--	--	--	--
Receivables (Net of Allowances for Uncollectibles):					
Interest	727	--	--	250	--
Accounts	--	--	--	5,585	--
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	25,000	--
Loans	--	2,179,398	--	--	--
Other	--	--	--	--	--
Due From Other Funds	--	--	--	101	23
Interfund Receivable	--	--	--	--	--
Land Held for Resale	--	--	--	--	--
Total Assets	$ 281,198	$ 2,416,281	$ 131,062	$ 408,053	$ 42,762
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	$ --	$ 65,873	$ --	$ 6,059	$ --
Interfund Payable	--	--	--	--	--
Due to Other Funds	--	--	--	18,520	--
Deferred Revenue - Unavailable	--	--	--	--	--
Total Liabilities	--	65,873	--	24,579	--
Fund Balances:					
Reserved for Encumbrances	--	--	--	--	--
Reserved for Land	--	--	--	--	--
Reserved for Long-Term Receivables	--	2,175,759	--	--	--
Unreserved:					
Undesignated	281,198	174,649	131,062	383,474	42,762
Total Fund Balances	281,198	2,350,408	131,062	383,474	42,762
Total Liabilities and Fund Balances	$ 281,198	$ 2,416,281	$ 131,062	$ 408,053	$ 42,762

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2001
(Continued)

Assets	Alternative Transportation	Rainy Day	Public Technology	Totals December 31, 2001
Cash and Cash Equivalents	$ 182,304	$ --	$ 1,334	$ 11,125,126
Investments	--	1,500,000	--	1,922,300
Receivables (Net of Allowances for Uncollectibles):				
Interest	--	--	--	4,779
Accounts	--	--	--	149,821
Taxes	125,000	--	--	679,743
Intergovernmental	--	--	--	296,269
Loans	--	--	--	3,138,139
Other	--	--	--	219
Due From Other Funds	--	--	--	3,256
Interfund Receivable	--	--	--	2,123
Land Held for Resale	--	--	--	156,586
Total Assets	$ 307,304	$ 1,500,000	$ 1,334	$ 17,478,361
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	$ 26,831	$ --	$ --	$ 563,940
Interfund Payable	--	--	--	25,281
Due to Other Funds	--	--	--	116,291
Deferred Revenue - Unavailable	125,000	--	--	285,896
Total Liabilities	151,831	--	--	991,408
Fund Balances:				
Reserved for Encumbrances	88,172	--	--	1,227,021
Reserved for Land	--	--	--	156,586
Reserved for Long-Term Receivables	--	--	--	3,018,329
Unreserved:				
Undesignated	67,301	1,500,000	1,334	12,085,017
Total Fund Balances	155,473	1,500,000	1,334	16,486,953
Total Liabilities and Fund Balances	$ 307,304	$ 1,500,000	$ 1,334	$ 17,478,361

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001

	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Revenues:						
Taxes	$ --	$ 306,747	$ 4,060,520	$ --	$ 424,178	$ --
Intergovernmental Revenues	889,876	1,912,727	--	--	--	186,141
Charges for Services	2,500	246	1,061,904	585,467	15,795	863,112
Fines and Forfeitures	--	--	--	537,417	--	--
Miscellaneous	40,410	15,436	17,955	755	1,150	8,261
Total Revenues	932,786	2,235,156	5,140,379	1,123,639	441,123	1,057,514
Expenditures:						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	976,535	--	--
Highways, Streets and Roadways	1,109,297	2,766,864	--	--	--	--
Welfare	--	--	--	--	416,291	--
Sanitation	--	--	--	--	--	--
Culture and Recreation	--	--	4,623,451	--	--	1,251,784
Urban Redevelopment and Housing	--	--	--	--	--	--
Total Expenditures	1,109,297	2,766,864	4,623,451	976,535	416,291	1,251,784
Excess (Deficiency) of Revenues Over (Under) Expenditures	(176,511)	(531,708)	516,928	147,104	24,832	(194,270)
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	--	157	150,000
Operating Transfers Out	--	--	(350,800)	(50,000)	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(176,511)	(531,708)	166,128	97,104	24,989	(44,270)
Fund Balances - January 1	3,549,455	2,376,345	700,959	1,263,151	65,955	270,649
Fund Balances - December 31	$ 3,372,944	$ 1,844,637	$ 867,087	$ 1,360,255	$ 90,944	$ 226,379

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	CDBG	Park and Recreation Nonreverting Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting	Industrial Incentive Loan
Revenues:						
Taxes	$ --	$ --	$ --	$ --	$ --	$ --
Intergovernmental Revenues	926,764	--	2,932,998	42,699	--	--
Charges for Services	--	14,882	--	--	504,291	--
Fines and Forfeitures	--	--	--	--	--	--
Miscellaneous	82,589	--	101,228	62,270	37,933	28,844
Total Revenues	1,009,353	14,882	3,034,226	104,969	542,224	28,844
Expenditures:						
Current:						
General Government	--	--	--	--	--	--
Public Safety	--	--	--	166,023	--	--
Highways, Streets and Roadways	--	--	--	--	--	--
Welfare	--	--	3,232,490	--	--	--
Sanitation	--	--	--	--	--	--
Culture and Recreation	--	--	--	--	280,833	--
Urban Redevelopment and Housing	1,108,190	--	--	--	--	--
Total Expenditures	1,108,190	--	3,232,490	166,023	280,833	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(98,837)	14,882	(198,264)	(61,054)	261,391	28,844
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	--	--	--
Operating Transfers Out	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(98,837)	14,882	(198,264)	(61,054)	261,391	28,844
Fund Balances - January 1	1,110,619	20,404	8,355	311,069	777,009	686,987
Fund Balances - December 31	$ 1,011,782	$ 35,286	$ (189,909)	$ 250,015	$ 1,038,400	$ 715,831

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	Amethyst House
Revenues:					
Taxes	$ --	$ --	$ --	$ --	$ --
Intergovernmental Revenues	--	--	12,734	--	--
Charges for Services	250	148,845	--	--	--
Fines and Forfeitures	--	--	--	14,389	--
Miscellaneous	--	28,508	8,419	9,855	3,034
Total Revenues	250	177,353	21,153	24,244	3,034
Expenditures:					
Current:					
General Government	--	49,852	--	--	--
Public Safety	--	--	--	27,005	--
Highways, Streets and Roadways	--	--	--	--	--
Welfare	--	--	2,755	--	--
Sanitation	--	--	--	--	--
Culture and Recreation	--	--	3,800	--	--
Urban Redevelopment and Housing	--	--	--	--	--
Total Expenditures	--	49,852	6,555	27,005	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	250	127,501	14,598	(2,761)	3,034
Other Financing Sources (Uses):					
Operating Transfers In	--	221,000	40,000	--	--
Operating Transfers Out	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	250	348,501	54,598	(2,761)	3,034
Fund Balances - January 1	11,100	444,048	97,695	43,760	17,366
Fund Balances - December 31	$ 11,350	$ 792,549	$ 152,293	$ 40,999	$ 20,400

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste	Community Services
Revenues:					
Taxes	$ --	$ --	$ --	$ --	$ --
Intergovernmental Revenues	--	842,679	--	25,000	26,894
Charges for Services	--	--	--	563,281	--
Fines and Forfeitures	--	--	25,270	--	--
Miscellaneous	10,271	19,309	--	26,939	24,985
Total Revenues	10,271	861,988	25,270	615,220	51,879
Expenditures:					
Current:					
General Government	--	--	--	--	--
Public Safety	--	--	6,634	--	--
Highways, Streets and Roadways	--	--	--	--	--
Welfare	--	--	--	--	29,481
Sanitation	--	--	--	1,375,035	--
Culture and Recreation	--	--	--	--	--
Urban Redevelopment and Housing	--	458,982	--	--	--
Total Expenditures	--	458,982	6,634	1,375,035	29,481
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,271	403,006	18,636	(759,815)	22,398
Other Financing Sources (Uses):					
Operating Transfers In	73,093	--	--	700,000	--
Operating Transfers Out	(50,000)	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	33,364	403,006	18,636	(59,815)	22,398
Fund Balances - January 1	247,834	1,947,402	112,426	443,289	20,364
Fund Balances - December 31	$ 281,198	$ 2,350,408	$ 131,062	$ 383,474	$ 42,762

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Alternative Transportation	Rainy Day	Public Technology	Totals December 31, 2001
Revenues:				
Taxes	$ 125,000	$ --	$ --	$ 4,916,445
Intergovernmental Revenues	--	--	--	7,798,512
Charges for Services	--	--	1,334	3,761,907
Fines and Forfeitures	--	--	--	577,076
Miscellaneous	--	--	--	528,151
Total Revenues	125,000	--	1,334	17,582,091
Expenditures:				
Current:				
General Government	--	--	--	49,852
Public Safety	--	--	--	1,176,197
Highways, Streets and Roadways	261,632	--	--	4,137,793
Welfare	--	--	--	3,681,017
Sanitation	--	--	--	1,375,035
Culture and Recreation	--	--	--	6,159,868
Urban Redevelopment and Housing	--	--	--	1,567,172
Total Expenditures	261,632	--	--	18,146,934
Excess (Deficiency) of Revenues Over (Under) Expenditures	(136,632)	--	1,334	(564,843)
Other Financing Sources (Uses):				
Operating Transfers In	50,000	1,500,000	--	2,734,250
Operating Transfers Out	--	--	--	(450,800)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(86,632)	1,500,000	1,334	1,718,607
Fund Balances - January 1	242,105	--	--	14,768,346
Fund Balances - December 31	$ 155,473	$ 1,500,000	$ 1,334	$ 16,486,953

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001

	Local Road and Street			Motor Vehicle Highway			Park and Recreation		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ --	$ --	$ --	$ 500,000	$ 467,174	$ (32,826)	$ 4,140,000	$ 3,703,924	$ (436,076)
Intergovernmental Revenues	1,052,883	906,346	(146,537)	1,874,504	1,798,405	(76,099)	--	--	--
Charges for Services	--	2,500	2,500	--	247	247	1,131,013	1,060,475	(70,538)
Fines and Forfeitures	--	--	--	--	--	--	--	--	--
Miscellaneous	--	40,411	40,411	--	15,085	15,085	1,000	17,852	16,852
Total Revenues	1,052,883	949,257	(103,626)	2,374,504	2,280,911	(93,593)	5,272,013	4,782,251	(489,762)
Expenditures:									
Current:									
Public Safety									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Highways, Streets and Roadways									
Personal Services	--	--	--	1,547,782	1,401,085	146,697	--	--	--
Supplies	463,556	287,822	175,734	392,816	325,165	67,651	--	--	--
Other Services and Charges	50,404	17,468	32,936	1,016,998	908,623	108,375	--	--	--
Capital Outlay	1,347,505	852,653	494,852	114,428	114,065	363	--	--	--
Welfare									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Sanitation									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Culture and Recreation									
Personal Services	--	--	--	--	--	--	2,831,499	2,741,616	89,883
Supplies	--	--	--	--	--	--	478,099	468,357	9,742
Other Services and Charges	--	--	--	--	--	--	1,035,973	882,345	153,628
Capital Outlay	--	--	--	--	--	--	904,694	644,159	260,535
Total Expenditures	1,861,465	1,157,943	703,522	3,072,024	2,748,938	323,086	5,250,265	4,736,477	513,788
Excess (Deficiency) of Revenues Over (Under) Expenditures	(808,582)	(208,686)	599,896	(697,520)	(468,027)	229,493	21,748	45,774	24,026
Other Financing Sources (Uses):									
Operating Transfers In	--	--	--	--	--	--	--	--	--
Operating Transfers Out	--	--	--	--	--	--	(350,800)	(350,800)	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(808,582)	(208,686)	599,896	(697,520)	(468,027)	229,493	(329,052)	(305,026)	24,026
Fund Balances - January 1	3,496,825	3,496,825	--	2,285,917	2,285,917	--	872,324	872,324	--
Fund Balances - December 31	$ 2,688,243	$ 3,288,139	$ 599,896	$ 1,588,397	$ 1,817,890	$ 229,493	$ 543,272	$ 567,298	$ 24,026

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Parking Enforcement			Rosehill Cemetery			Telecommunications Nonreverting		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ --	$ --	$ --	$ 430,000	$ 386,926	$ (43,074)	$ --	$ --	$ --
Intergovernmental Revenues	--	--	--	--	--	--	--	--	--
Charges for Services	443,672	588,222	144,550	5,000	15,795	10,795	400,000	474,029	74,029
Fines and Forfeitures	600,000	537,417	(62,583)	--	--	--	--	--	--
Miscellaneous	--	3,867	3,867	400	1,178	778	10,000	40,060	30,060
Total Revenues	1,043,672	1,129,506	85,834	435,400	403,899	(31,501)	410,000	514,089	104,089
Expenditures:									
Current:									
Public Safety	478,894	426,709	52,185						
Personal Services	34,802	8,325	26,477	--	--	--	--	--	--
Supplies	571,396	510,154	61,242	--	--	--	--	--	--
Other Services and Charges	84,747	60,836	23,911	--	--	--	--	--	--
Capital Outlay			--	--	--	--	--	--	--
Highways, Streets and Roadways									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--			--
Welfare									
Personal Services	--	--	--	287,345	285,856	1,489	--	--	--
Supplies	--	--	--	69,234	65,103	4,131	--	--	--
Other Services and Charges	--	--	--	82,065	70,580	11,485	--	--	--
Capital Outlay	--	--	--	1,800	--	1,800			
Sanitation									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--	--	--	--
Culture and Recreation									
Personal Services	--	--	--	--	--	--	--	--	--
Supplies	--	--	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--	204,861	202,531	2,330
Capital Outlay	--	--	--	--	--	--	3,301	185,616	(182,315)
Total Expenditures	1,169,839	1,006,024	163,815	440,444	421,539	18,905	208,162	388,147	(179,985)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(126,167)	123,482	249,649	(5,044)	(17,640)	(12,596)	201,838	125,942	(75,896)
Other Financing Sources (Uses):									
Operating Transfers In	249,429	--	--	157	157	--	--	--	--
Operating Transfers Out	(50,000)	(50,000)	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	73,262	73,482	249,649	(4,887)	(17,483)	(12,596)	201,838	125,942	(75,896)
Fund Balances - January 1	1,294,567	1,294,567	--	73,641	73,641	--	766,878	766,878	--
Fund Balances - December 31	$ 1,367,829	$ 1,368,049	$ 249,649	$ 68,754	$ 56,158	$ (12,596)	$ 968,716	$ 892,820	$ (75,896)

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Police Education			Solid Waste		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ --	$ --	$ --	$ --	$ --	$ --
Intergovernmental Revenues	--	--	--	--	--	--
Charges for Services	19,000	--	(19,000)	540,000	558,695	18,695
Fines and Forfeitures	12,000	14,388	2,388	--	--	--
Miscellaneous	--	16,967	16,967	40,000	28,345	(11,655)
Total Revenues	31,000	31,355	355	580,000	587,040	7,040
Expenditures:						
Current:						
Public Safety						
Personal Services	--	--	--	--	--	--
Supplies	--	--	--	--	--	--
Other Services and Charges	33,000	24,553	8,447	--	--	--
Capital Outlay	--	--	--	--	--	--
Highways, Streets and Roadways						
Personal Services	--	--	--	--	--	--
Supplies	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--
Welfare						
Personal Services	--	--	--	--	--	--
Supplies	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--
Sanitation						
Personal Services	--	--	--	828,308	781,853	46,455
Supplies	--	--	--	84,080	65,174	18,906
Other Services and Charges	--	--	--	487,141	382,495	104,646
Capital Outlay	--	--	--	178,800	173,929	4,871
Culture and Recreation						
Personal Services	--	--	--	--	--	--
Supplies	--	--	--	--	--	--
Other Services and Charges	--	--	--	--	--	--
Capital Outlay	--	--	--	--	--	--
Total Expenditures	33,000	24,553	8,447	1,578,329	1,403,451	174,878
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	6,802	8,802	(998,329)	(816,411)	181,918
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	700,000	700,000	--
Operating Transfers Out	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(2,000)	6,802	8,802	(298,329)	(116,411)	181,918
Fund Balances - January 1	39,425	39,425	--	493,528	493,528	--
Fund Balances - December 31	$ 37,425	$ 46,227	$ 8,802	$ 195,199	$ 377,117	$ 181,918

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Alternative Transportation			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ 125,000	$ 125,000	$ --	$ 5,195,000	$ 4,683,024	$ (511,976)
Intergovernmental Revenues	--	--	--	2,927,387	2,704,751	(222,636)
Charges for Services	--	--	--	2,538,685	2,699,963	161,278
Fines and Forfeitures	--	--	--	612,000	551,805	(60,195)
Miscellaneous	--	--	--	51,400	163,765	112,365
Total Revenues	125,000	125,000	--	11,324,472	10,803,308	(521,164)
Expenditures:						
Current:						
Public Safety						
Personal Services	--	--	--	478,894	426,709	52,185
Supplies	--	--	--	34,802	8,325	26,477
Other Services and Charges	--	--	--	604,396	534,707	69,689
Capital Outlay	--	--	--	84,747	60,836	23,911
Highways, Streets and Roadways						
Personal Services	--	--	--	1,547,782	1,401,085	146,697
Supplies	--	--	--	856,372	612,987	243,385
Other Services and Charges	--	--	--	1,067,402	926,091	141,311
Capital Outlay	--	--	--	1,461,933	966,718	495,215
Welfare						
Personal Services	--	--	--	287,345	285,856	1,489
Supplies	--	--	--	69,234	65,103	4,131
Other Services and Charges	--	--	--	82,065	70,580	11,485
Capital Outlay	--	--	--	1,800	--	1,800
Sanitation						
Personal Services	--	--	--	828,308	781,853	46,455
Supplies	--	--	--	84,080	65,174	18,906
Other Services and Charges	--	--	--	487,141	382,495	104,646
Capital Outlay	--	--	--	178,800	173,929	4,871
Culture and Recreation						
Personal Services	--	--	--	2,831,499	2,741,616	89,883
Supplies	--	--	--	478,099	468,357	9,742
Other Services and Charges	--	--	--	1,240,834	1,084,876	155,958
Capital Outlay	272,810	245,810	27,000	1,180,805	1,075,585	105,220
Total Expenditures	272,810	245,810	27,000	13,886,338	12,132,882	1,753,456
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,810)	(120,810)	27,000	(2,561,866)	(1,329,574)	1,232,292
Other Financing Sources (Uses):						
Operating Transfers In	50,000	50,000	--	999,586	750,157	(249,429)
Operating Transfers Out	--	--	--	(400,800)	(400,800)	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(97,810)	(70,810)	27,000	(1,963,080)	(980,217)	982,863
Fund Balances - January 1	253,114	253,114	--	9,576,219	9,576,219	--
Fund Balances - December 31	$ 155,304	$ 182,304	$ 27,000	$ 7,613,139	$ 8,596,002	$ 982,863

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest. They are funded principally from local property taxes.

Park District Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

Redevelopment District Bond - To account for the accumulation of resources, for and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

Street Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the street improvement bond issue of the City.

Municipal Facilities - To account for the accumulation of resources for, and the payment of, long-term lease rental payments for the assets acquired by capital leases and other capital projects.

Truck Route Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the truck route bond issue of the City.

Golf Course Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principle, interest and related costs of the golf course bond issue of the City.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - DEBT SERVICE FUNDS
December 31, 2001

Assets	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Golf Course Bond	Totals December 31, 2001
Cash and Cash Equivalents	$ --	$ 882	$ --	$ 576	$ --	$ 744	$ 2,202
Cash With Fiscal Agent	350,000	--	--	--	--	--	350,000
Investments	--	210,000	--	1,140,700	--	349,000	1,699,700
Receivables:							
Interest	--	3,680	--	23,651	--	6,116	33,447
Taxes	67,000	--	45,713	1,184,756	--	--	1,297,469
Total Assets	$ 417,000	$ 214,562	$ 45,713	$ 2,349,683	$ --	$ 355,860	$ 3,382,818
Liabilities and Fund Balances							
Liabilities:							
Deferred Revenue - Unavailable	$ 32,016	$ --	$ 15,357	$ 1,147,597	$ --	$ --	$ 1,194,970
Total Liabilities	32,016	--	15,357	1,147,597	--	--	1,194,970
Fund Balances:							
Reserved for Debt Service	384,984	214,562	30,356	1,202,086	--	355,860	2,187,848
Total Liabilities and Fund Balances	$ 417,000	$ 214,562	$ 45,713	$ 2,349,683	$ --	$ 355,860	$ 3,382,818

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
DEBT SERVICE FUNDS
For The Year Ended December 31, 2001

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Truck Route Bond	Golf Course Bond	Totals December 31, 2001
Revenues:							
Taxes	$ 435,427	$ --	$ 361,438	$ 1,458,801	$ --	$ --	$ 2,255,666
Charges for Services	--	--	--	27,800	--	--	27,800
Miscellaneous	4,585	9,803	7,496	59,453	6,105	16,717	104,159
Total Revenues	440,012	9,803	368,934	1,546,054	6,105	16,717	2,387,625
Expenditures:							
Debt Service:							
Principal Retirement	330,000	180,000	115,000	2,128,589	185,000	--	2,938,589
Interest and Fiscal Charges	81,937	127,398	369,219	--	4,070	118,980	701,604
Total Expenditures	411,937	307,398	484,219	2,128,589	189,070	118,980	3,640,193
Excess (Deficiency) of Revenues Over (Under) Expenditures	28,075	(297,595)	(115,285)	(582,535)	(182,965)	(102,263)	(1,252,568)
Other Financing Sources (Uses):							
Operating Transfers In	--	146,898	--	469,000	--	120,000	735,898
Operating Transfers Out	--	(9,667)	--	--	(139,272)	--	(148,939)
Excess (Deficiency) of Revenues and Other (Under) Sources Over Expenditures and Other Uses	28,075	(160,364)	(115,285)	(113,535)	(322,237)	17,737	(665,609)
Fund Balances - January 1	356,909	374,926	145,641	1,315,621	322,237	338,123	2,853,457
Fund Balances - December 31	$ 384,984	$ 214,562	$ 30,356	$ 1,202,086	$ --	$ 355,860	$ 2,187,848

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
For The Year Ended December 31, 2001

	Park District Bond			Redevelopment District Bond		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ 413,540	$ 400,443	$ (13,097)	$ --	$ --	$ --
Intergovernmental	--	--	--	--	--	--
Charges for Services	--	--	--	--	--	--
Miscellaneous	1,000	4,594	3,594	7,500	6,419	(1,081)
Total Revenues	414,540	405,037	(9,503)	7,500	6,419	(1,081)
Expenditures:						
Debt Service:						
Principal Retirement	350,000	350,000	--	--	--	--
Interest and Fiscal Charges	83,040	81,936	1,104	127,998	127,398	600
Total Expenditures	433,040	431,936	1,104	127,998	127,398	600
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,500)	(26,899)	(8,399)	(120,498)	(120,979)	(481)
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	146,898	146,898	--
Operating Transfers Out	--	--	--	(9,667)	(9,667)	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(18,500)	(26,899)	(8,399)	16,733	16,252	(481)
Fund Balances - January 1	26,899	26,899	--	194,630	194,630	--
Fund Balances - December 31	$ 8,399	$ --	$ (8,399)	$ 211,363	$ 210,882	$ (481)

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Street Bond			Municipal Facilities		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ 355,159	$ 331,082	$ (24,077)	$ 1,421,450	$ 1,421,642	$ 192
Intergovernmental	--	--	--	--	--	--
Charges for Services	--	--	--	27,800	27,800	--
Miscellaneous	2,000	7,701	5,701	55,700	53,196	(2,504)
Total Revenues	357,159	338,783	(18,376)	1,504,950	1,502,638	(2,312)
Expenditures:						
Debt Service:						
Principal Retirement	115,000	115,000	--	1,121,385	1,121,385	--
Interest and Fiscal Charges	371,269	369,219	2,050	1,007,204	1,007,204	--
Total Expenditures	486,269	484,219	2,050	2,128,589	2,128,589	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(129,110)	(145,436)	(16,326)	(623,639)	(625,951)	(2,312)
Other Financing Sources (Uses):						
Operating Transfers In	--	--	--	469,000	469,000	--
Operating Transfers Out	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(129,110)	(145,436)	(16,326)	(154,639)	(156,951)	(2,312)
Fund Balances - January 1	145,436	145,436	--	1,298,227	1,298,227	--
Fund Balances - December 31	$ 16,326	$ --	$ (16,326)	$ 1,143,588	$ 1,141,276	$ (2,312)

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Truck Route Bond			Golf Course Bond			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ --	$ --	$ --	$ --	$ --	$ --	$ 2,190,149	$ 2,153,167	$ (36,982)
Intergovernmental	--	--	--	--	--	--	--	--	--
Charges for Services	--	--	--	--	--	--	27,800	27,800	--
Miscellaneous	--	6,621	6,621	5,000	11,142	6,142	71,200	89,673	18,473
Total Revenues	--	6,621	6,621	5,000	11,142	6,142	2,289,149	2,270,640	(18,509)
Expenditures:									
Debt Service:									
Principal Retirement	185,000	185,000	--	--	--	--	1,771,385	1,771,385	--
Interest and Fiscal Charges	5,421	4,070	1,351	119,130	118,979	151	1,714,062	1,708,806	5,256
Total Expenditures	190,421	189,070	1,351	119,130	118,979	151	3,485,447	3,480,191	5,256
Excess (Deficiency) of Revenues Over (Under) Expenditures	(190,421)	(182,449)	7,972	(114,130)	(107,837)	6,293	(1,196,298)	(1,209,551)	(13,253)
Other Financing Sources (Uses):									
Operating Transfers In	--	--	--	120,000	120,000	--	735,898	735,898	--
Operating Transfers Out	(140,000)	(139,272)	(728)	--	--	--	(149,667)	(148,939)	(728)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(330,421)	(321,721)	7,244	5,870	12,163	6,293	(610,067)	(622,592)	(13,981)
Fund Balances - January 1	321,721	321,721	--	337,581	337,581	--	2,324,494	2,324,494	--
Fund Balances - December 31	$ (8,700)	$ --	$ 7,244	$ 343,451	$ 349,744	$ 6,293	$ 1,714,427	$ 1,701,902	$ (13,981)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

Cumulative Capital Improvement - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

Cumulative Capital Development - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction maintenance, acquisition and repair of certain facilities and other items of a capital nature.

Redevelopment TIF Downtown - To account for property tax revenues received from tax increment financing (TIF) of the Downtown Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Cumulative Capital Equipment - To account for resources accumulated from a property tax levy to provide primarily for the acquisition of equipment and other items of a capital nature.

Street Construction - To account for resources accumulating to provide for the cost of construction of the streets.

Fire Capital - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

Redevelopment TIF Winslow - To account for property tax revenues received from tax increment financing (TIF) of the Winslow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Southwest - To account for property tax revenues received from tax increment financing (TIF) of the Southwest Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Thomson - To account for property tax revenues received from tax increment financing (TIF) of the Thomson Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Adams - To account for property tax revenues received from tax increment financing (TIF) of the Adams Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Prow - To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Technology Park - To increase the opportunities of industries in the community.

Parks Construction - To account for resources accumulating to provide for the cost of construction of the Parks.

Industrial Development - To increase the opportunities of industries in the community.

Redevelopment TIF Whitehall - To account for property tax revenues received from tax increment financing (TIF) of the Whitehall Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Golf Course Construction - To account for resources accumulating to provide for the cost of construction of the nine hole expansion at Cascades Golf Course.

Municipal Improvement - To account for assets acquired by capital leases.

Gates Construction - To account for resources accumulating to provide for the cost of construction of infrastructure for new commercial development.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2001

Assets	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction
Cash and Cash Equivalents	$ 37,358	$ 823,942	$ 822,184	$ 943,161	$ 2,462,218
Investments	--	--	--	--	--
Receivables:					
Interest	--	--	926	--	3,128
Taxes	--	86,861	--	110,736	--
Intergovernmental	30,527	--	--	--	--
Due From Other Funds	503	222	--	157	--
Total Assets	$ 68,388	$ 911,025	$ 823,110	$ 1,054,054	$ 2,465,346
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	$ --	$ 2,536	$ 19,200	$ 2,100	$ 958,683
Interfund Payable	--	--	--	--	--
Deferred Revenue - Unavailable	30,527	24,528	--	22,628	--
Total Liabilities	30,527	27,064	19,200	24,728	958,683
Fund Balances:					
Reserved for Capital Improvements	37,861	883,961	803,910	1,029,326	1,506,663
Total Fund Balances	37,861	883,961	803,910	1,029,326	1,506,663
Total Liabilities and Fund Balances	$ 68,388	$ 911,025	$ 823,110	$ 1,054,054	$ 2,465,346

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2001
(Continued)

Assets	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Cash and Cash Equivalents	$ 26,376	$ 77,662	$ 490,278	$ 1,711,873	$ 304,122
Investments	--	111,600	458,000	--	--
Receivables:					
Interest	111	477	2,137	2,538	306
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Due From Other Funds	85	--	--	--	--
Total Assets	$ 26,572	$ 189,739	$ 950,415	$ 1,714,411	$ 304,428
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	$ --	$ --	$ --	$ 170,075	$ --
Interfund Payable	--	--	--	--	--
Deferred Revenue - Unavailable	--	--	--	--	--
Total Liabilities	--	--	--	170,075	--
Fund Balances:					
Reserved for Capital Improvements	26,572	189,739	950,415	1,544,336	304,428
Total Fund Balances	26,572	189,739	950,415	1,544,336	304,428
Total Liabilities and Fund Balances	$ 26,572	$ 189,739	$ 950,415	$ 1,714,411	$ 304,428

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2001
(Continued)

Assets	Redevelopment TIF Prow	Technology Park	Industrial Development	Redevelopment TIF Whitehall	Golf Course Construction
Cash and Cash Equivalents	$ 106,745	$ 17	$ 562,318	$ 567,637	$ --
Investments	--	40,700	--	--	--
Receivables:					
Interest	162	31	285	703	--
Taxes	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Due From Other Funds	--	--	--	--	15
Total Assets	$ 106,907	$ 40,748	$ 562,603	$ 568,340	$ 15
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	$ --	$ --	$ --	$ --	$ --
Interfund Payable	--	--	2,123	--	--
Deferred Revenue - Unavailable	--	--	--	--	--
Total Liabilities	--	--	2,123	--	--
Fund Balances:					
Reserved for Capital Improvements	106,907	40,748	560,480	568,340	15
Total Fund Balances	106,907	40,748	560,480	568,340	15
Total Liabilities and Fund Balances	$ 106,907	$ 40,748	$ 562,603	$ 568,340	$ 15

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2001
(Continued)

Assets	Municipal Improvement	Gates Construction	Park Construction	Totals December 31, 2001
Cash and Cash Equivalents	$ --	$ 11	$ 5,158,552	$ 14,094,454
Investments	--	15,200	1,000,000	1,625,500
Receivables:				
Interest	--	11	3,260	14,075
Taxes	--	--	--	197,597
Intergovernmental	--	--	--	30,527
Due From Other Funds	--	--	--	982
Total Assets	$ --	$ 15,222	$ 6,161,812	$ 15,963,135
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	$ --	$ --	$ 1,855	$ 1,154,449
Interfund Payable	--	--	--	2,123
Deferred Revenue - Unavailable	--	--	--	77,683
Total Liabilities	--	--	1,855	1,234,255
Fund Balances:				
Reserved for Capital Improvements	--	15,222	6,159,972	14,728,895
Total Fund Balances	--	15,222	6,159,957	14,728,880
Total Liabilities and Fund Balances	$ --	$ 15,222	$ 6,161,812	$ 15,963,135

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction
Revenues:					
Taxes	$ --	$ 709,774	$ 522,844	$ 1,003,275	$ --
Intergovernmental Revenues	221,946	--	--	--	--
Miscellaneous	1,073	336	36,217	4,255	348,496
Total Revenues	223,019	710,110	559,061	1,007,530	348,496
Expenditures:					
Capital Outlay	280,000	716,230	456,514	1,098,791	3,961,965
Total Expenditures	280,000	716,230	456,514	1,098,791	3,961,965
Excess (Deficiency) of Revenues Over (Under) Expenditures	(56,981)	(6,120)	102,547	(91,261)	(3,613,469)
Other Financing Sources (Uses):					
Operating Transfers In	--	--	--	--	--
Operating Transfers Out	--	(13,293)	(159,500)	(249,500)	--
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(56,981)	(19,413)	(56,953)	(340,761)	(3,613,469)
Fund Balances - January 1	94,842	903,374	860,863	1,370,087	5,120,132
Fund Balances - December 31	$ 37,861	$ 883,961	$ 803,910	$ 1,029,326	$ 1,506,663

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001
(Continued)

	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Revenues:					
Taxes	$ --	$ 21,610	$ 177,637	$ 531,179	$ 124,560
Intergovernmental Revenues	--	--	--	--	--
Miscellaneous	2,179	8,000	37,339	84,420	12,330
Total Revenues	2,179	29,610	214,976	615,599	136,890
Expenditures:					
Capital Outlay	63,551	--	--	789,433	--
Total Expenditures	63,551	--	--	789,433	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(61,372)	29,610	214,976	(173,834)	136,890
Other Financing Sources (Uses):					
Operating Transfers In	40,000	--	--	--	--
Operating Transfers Out	--	--	--	--	(100,000)
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(21,372)	29,610	214,976	(173,834)	36,890
Fund Balances - January 1	47,944	160,129	735,439	1,718,170	267,538
Fund Balances - December 31	$ 26,572	$ 189,739	$ 950,415	$ 1,544,336	$ 304,428

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001
(Continued)

	Redevelopment TIF Prow	Technology Park	Industrial Development	Redevelopment TIF Whitehall	Golf Course Construction
Revenues:					
Taxes	$ 44,645	$ --	$ --	$ 428,926	$ --
Intergovernmental Revenues	--	--	--	--	--
Miscellaneous	3,508	1,953	26,881	14,800	260
Total Revenues	48,153	1,953	26,881	443,726	260
Expenditures:					
Capital Outlay	--	--	2,123	--	9,910
Total Expenditures	--	--	2,123	--	9,910
Excess (Deficiency) of Revenues Over (Under) Expenditures	48,153	1,953	24,758	443,726	(9,650)
Other Financing Sources (Uses):					
Operating Transfers In	--	--	--	--	--
Operating Transfers Out	--	--	--	(146,898)	--
Capital Leases	--	--	--	--	--
General Obligation Bond Proceeds	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	48,153	1,953	24,758	296,828	(9,650)
Fund Balances - January 1	58,754	38,795	535,722	271,512	9,665
Fund Balances - December 31	$ 106,907	$ 40,748	$ 560,480	$ 568,340	$ 15

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001
(Continued)

	Municipal Improvement	Gates Construction	Park Construction	Totals December 31, 2001
Revenues:				
Taxes	$ --	$ --	$ --	$ 3,564,450
Intergovernmental Revenues	--	--	--	221,946
Miscellaneous	--	589	35,752	618,388
Total Revenues	--	589	35,752	4,404,784
Expenditures:				
Capital Outlay	8,211,643	2,500	78,018	15,670,678
Total Expenditures	8,211,643	2,500	78,018	15,670,678
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,211,643)	(1,911)	(42,266)	(11,265,894)
Other Financing Sources (Uses):				
Operating Transfers In	--	--	--	40,000
Operating Transfers Out	--	--	--	(669,191)
Capital Leases	8,211,643	--	--	8,211,643
General Obligation Bond Proceeds	--		6,202,223	6,202,223
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	--	(1,911)	6,159,957	2,518,781
Fund Balances - January 1	--	17,133	--	12,210,099
Fund Balances - December 31	$ --	$ 15,222	$ 6,159,957	$ 14,728,880

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
(NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001

	Cumulative Capital Improvement			Cumulative Capital Development			Cumulative Capital Equipment		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ --	$ --	$ --	$ 713,310	$ 647,441	$ (65,869)	$ 997,000	$ 915,166	$ (81,834)
Intergovernmental Revenues	271,636	221,945	(49,691)	--	--	--	40,000	--	(40,000)
Miscellaneous	--	571	571	--	114	114	--	4,099	4,099
Total Revenue	271,636	222,516	(49,120)	713,310	647,555	(65,755)	1,037,000	919,265	(117,735)
Expenditures:									
Supplies	280,000	280,000	--	--	--	--	--	--	--
Other Services and Charges	--	--	--	55,462	36,626	18,836	--	--	--
Capital Outlay	--	--	--	809,384	719,655	89,729	1,572,755	1,174,118	398,637
Total Expenditures	280,000	280,000	--	864,846	756,281	108,565	1,572,755	1,174,118	398,637
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,364)	(57,484)	(49,120)	(151,536)	(108,726)	42,810	(535,755)	(254,853)	280,902
Other Financing Uses:									
Operating Transfers Out	--	--	--	--	(13,293)	(13,293)	(249,500)	(249,500)	--
General Obligation Bond Proceeds	--	--	--	--	--	--	--	--	--
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(8,364)	(57,484)	(49,120)	(151,536)	(122,019)	29,517	(785,255)	(504,353)	280,902
Fund Balances - January 1	94,842	94,842	--	945,961	945,961	--	1,447,514	1,447,514	--
Fund Balances - December 31	$ 86,478	$ 37,358	$ (49,120)	$ 794,425	$ 823,942	$ 29,517	$ 662,259	$ 943,161	$ 280,902

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
(NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2001
(Continued)

	Park Construction			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	$ --	$ --	$ --	$ 1,710,310	$ 1,562,607	$ (147,703)
Intergovernmental Revenues	--	--	--	311,636	221,945	(89,691)
Miscellaneous	--	32,492	32,492	--	37,276	37,276
Total Revenue	--	32,492	32,492	2,021,946	1,821,828	(200,118)
Expenditures:						
Supplies	--	--	--	280,000	280,000	--
Other Services and Charges	--	--	--	55,462	36,626	18,836
Capital Outlay	6,200,000	76,163	6,123,837	8,582,139	1,969,936	6,612,203
Total Expenditures	6,200,000	76,163	6,123,837	8,917,601	2,286,562	6,631,039
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,200,000)	(43,671)	6,156,329	(6,895,655)	(464,734)	6,430,921
Other Financing Uses:						
Operating Transfers Out	--	--	--	(249,500)	(262,793)	(13,293)
General Obligation Bond Proceeds	6,200,000	6,202,223	2,223	6,200,000	6,202,223	2,223
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	--	6,158,552	6,158,552	(945,155)	5,474,696	6,419,851
Fund Balances - January 1	--	--	--	2,488,317	2,488,317	--
Fund Balances - December 31	$ --	$ 6,158,552	$ 6,158,552	$ 1,543,162	$ 7,963,013	$ 6,419,851

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Water Utility - To account for the operation of the Water Utility.

Wastewater Utility - To account for the operation of the Wastewater facilities.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - ENTERPRISE FUNDS
December 31, 2001

Assets:	Water Utility	Wastewater Utility	Totals December 31, 2001
Cash and Cash Equivalents	$ 614,561	$ 1,381,026	$ 1,995,587
Interest Receivable	69	6,019	6,088
Accounts Receivable-Customers (Net)	531,961	948,128	1,480,089
Other	58,125	47,981	106,106
Due From Other Funds	143,012	972,248	1,115,260
Prepaid Expenses	2,921	1,965	4,886
Material and Supplies Inventories	463,908	--	463,908
Unamortized Bond Issue Expenses	251,407	245,172	496,579
Restricted Assets:			
Cash and Cash Equivalents	502,843	2,889,989	3,392,832
Cash With Fiscal Agent	642,955	1,815,137	2,458,092
Investments	--	59,455	59,455
Land	550,143	941,543	1,491,686
Buildings	11,216,306	12,288,094	23,504,400
Improvements Other Than Buildings	40,772,965	71,752,300	112,525,265
Transportation Equipment	6,746,269	19,133,335	25,879,604
Machinery and Equipment	1,116,783	1,565,296	2,682,079
Accumulated Depreciation	(19,892,189)	(41,458,479)	(61,350,668)
Construction in Progress	14,702,747	22,077,486	36,780,233
Total Assets	$ 58,424,786	$ 94,666,695	$ 153,091,481

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - ENTERPRISE FUNDS
December 31, 2001
(Continued)

Liabilities and Fund Equity	Water Utility	Wastewater Utility	Totals December 31, 2001
Liabilities:			
Accounts Payable	$ 739,909	$ 1,051,086	$ 1,790,995
Payroll and Withholdings Payable	46,853	100,615	147,468
Taxes Payable	20,954	--	20,954
Due To Other Funds	1,359,471	643,831	2,003,302
Unearned Revenue	71,226	17,941	89,167
Payable From Restricted Assets:			
Customer Deposits	863	25,530	26,393
Accrued Bond Interest Payable	297,955	785,137	1,083,092
Revenue Bonds Payable - Current	700,000	1,030,000	1,730,000
Revenue Bonds Payable - Long-Term/ Net of Unamortized Discount	10,201,843	26,374,680	36,576,523
Compensated Absences Payable	56,401	70,061	126,462
Customer Advances for Construction	758,072	--	758,072
Capital Lease Obligations	293,413	357,741	651,154
Contracts Payable	--	20,000	20,000
Loans Payable	9,813,124	11,047,100	20,860,224
Notes Payable	136,872	--	136,872
Total Liabilities	24,496,956	41,523,722	66,020,678
Fund Equity:			
Contributed Capital	8,696,916	40,347,357	49,044,273
Retained Earnings:			
Unreserved	25,230,914	12,795,616	38,026,530
Total Fund Equity	33,927,830	53,142,973	87,070,803
Total Liabilities and Fund Equity	$ 58,424,786	$ 94,666,695	$ 153,091,481

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ENTERPRISE FUNDS
For The Year Ended December 31, 2001

	Water Utility	Wastewater Utility	Totals Year Ended December 31 2001
Operating Revenues:			
Commercial and Residential	$ 7,875,433	$ 11,703,112	$ 19,578,545
Connection Fees	--	318,586	318,586
Other Operating	204,257	14,984	219,241
Total Operating Revenues	8,079,690	12,036,682	20,116,372
Operating Expenses:			
Pumping	--	232,941	232,941
Water Treatment	959,705	2,421,805	3,381,510
Distribution	981,540	--	981,540
Collection System	725,938	1,226,248	1,952,186
Commercial	204,446	351,416	555,862
General	1,369,354	1,372,082	2,741,436
Depreciation	1,352,447	2,547,737	3,900,184
Taxes	256,328	241,668	497,996
Employee Benefits	359,171	491,336	850,507
Supplies	166,519	176,334	342,853
Insurance	114,008	153,654	267,662
Professional Services	177,982	155,741	333,723
Utilities	39,025	42,073	81,098
Maintenance and Repair	25,685	--	25,685
Total Operating Expenses	6,732,148	9,413,035	16,145,183
Operating Income	1,347,542	2,623,647	3,971,189
Nonoperating Revenues (Expenses):			
Interest Income	53,883	197,087	250,970
Other	40,412	50,221	90,633
Interest on Debt and Paying Agent Fees	(636,680)	(1,328,101)	(1,964,781)
P.C.B. Litigation and Expense	--	(5,229)	(5,229)
Gain on Disposal of Assets	12,091	18,759	30,850
Amortization Expense	(21,619)	(15,328)	(36,947)
Property Lease	--	25,000	25,000
Net Income	795,629	1,566,056	2,361,685
Retained Earnings - January 1, as Previously Reported	24,628,970	11,035,875	35,664,845
Prior Period Adjustment - (Note 15)	(193,685)	193,685	--
Retained Earnings - January 1, Restated	24,435,285	11,229,560	35,664,845
Retained Earnings - December 31	$ 25,230,914	$ 12,795,616	$ 38,026,530

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For The Year Ended December 31, 2001

	Water Utility	Wastewater Utility	Totals Year Ended December 31, 2001
Cash Flows From Operating Activities:			
Operating Income	$ 1,347,542	$ 2,623,647	$ 3,971,189
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:			
Depreciation Expense	1,352,447	2,547,737	3,900,184
Bad Debt Expense	10,250	15,457	25,707
Nonoperating Revenues	43,452	69,992	113,444
Change in Assets and Liabilities:			
Accounts Receivable	(14,469)	(3,335)	(17,804)
Accounts Receivable - Other	91,967	(10,329)	81,638
Due From Other Funds	216,769	619,071	835,840
Prepaid Expenses	2,712	2,164	4,876
Inventory	64,344	--	64,344
Accounts Payable	(55,806)	519,275	463,469
Salaries and Wages Payable	4,546	43,108	47,654
Taxes Payable	(622)	--	(622)
Compensated Absences Payable	9,256	11,623	20,879
Due To Other Funds	172,160	(79,300)	92,860
Unearned Revenue	57,449	16,891	74,340
Customer Deposits	(9,815)	2,260	(7,555)
Customer Advances	(24,045)	--	(24,045)
Net Cash Provided by Operating Activities	3,268,137	6,378,261	9,646,398

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For The Year Ended December 31, 2001
(Continued)

	Water Utility	Wastewater Utility	Totals Year Ended December 31, 2001
Cash Flows From Capital and Related Financing Activities:			
Acquisition and Construction of Capital Assets	$ (3,700,357)	$ (8,432,018)	$ (12,132,375)
Principal Paid on Revenue Bonds	(655,000)	(965,000)	(1,620,000)
Principal Portion of Capital Lease Obligations	(61,531)	(112,982)	(174,513)
Principal Paid of Notes Payable	(14,623)	--	(14,623)
Principal Paid on Loans Payable	(1,000)	(173,000)	(174,000)
Interest Paid on Revenue Bonds	(625,227)	(1,314,879)	(1,940,106)
Interest Portion of Capital Lease Obligations	(15,352)	(13,949)	(29,301)
Interest Paid on Notes Payable	(6,518)	--	(6,518)
Interest Paid on Loans Payable	--	(8,134)	(8,134)
Capital Contributions	47,192	444,761	491,953
Proceeds From Loans	2,132,726	2,002,515	4,135,241
Proceeds From Sale of Assets	36,209	21,597	57,806
Net Cash Used by Capital and Related Financing Activities	(2,863,481)	(8,551,089)	(11,414,570)
Cash Flows From Investing Activities:			
Purchase of Investments	--	(59,455)	(59,455)
Sale of Investments	--	305,350	305,350
Interest on Investments	53,979	209,413	263,392
Net Cash Provided by Investing Activities	53,979	455,308	509,287
Net Decrease in Cash and Cash Equivalents	458,635	(1,717,520)	(1,258,885)
Cash and Cash Equivalents at Beginning of Year	1,301,724	7,803,672	9,105,396
Cash and Cash Equivalents at End of Year	$ 1,760,359	$ 6,086,152	$ 7,846,511
Noncash Investing, Capital and Financing Activities			
Assets Acquired by Capital Lease	$ 69,806	$ 229,975	$ 299,781
Loans Payable Acquired by Direct State Payment to Contractors	6,219,430	7,806,991	14,026,421

INTERNAL SERVICE FUNDS

Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Risk Management - To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

Fleet Maintenance - To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

Health Insurance Trust - To account for revenues generated and expenses incurred for the administration of the City's self-insured employee health plan.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS
December 31, 2001

Assets	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 2001
Cash and Cash Equivalents	$ 676,058	$ 243,039	$ 496,699	$ 1,415,796
Interest Receivable	899	--	297	1,196
Due From Other Funds	254	24,843	--	25,097
Material and Supplies Inventory	--	267,467	--	267,467
Buildings	--	649,657	--	649,657
Transportation Equipment	45,134	72,590	--	117,724
Machinery and Equipment	21,195	168,230	--	189,425
Accumulated Depreciation	(30,772)	(227,207)	--	(257,979)
Total Assets	$ 712,768	$ 1,198,619	$ 496,996	$ 2,408,383
Liabilities and Fund Equity				
Liabilities:				
Accounts Payable	$ 7,117	$ 20,281	$ 5,858	$ 33,256
Due to Other Funds	3,500	30,671	--	34,171
Compensated Absences Payable	--	153	--	153
Estimated Unfiled Claims	10,604	--	208,460	219,064
Total Liabilities	21,221	51,105	214,318	286,644
Fund Equity:				
Contributed Capital	20,916	878,011	--	898,927
Retained Earnings:				
Reserved for Claims	670,631	--	282,678	953,309
Unreserved	--	269,503	--	269,503
Total Fund Equity	691,547	1,147,514	282,678	2,121,739
Total Liabilities and Fund Equity	$ 712,768	$ 1,198,619	$ 496,996	$ 2,408,383

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2001

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 2001
Operating Revenues:				
Charges for Services	$ 455,262	$ 1,142,540	$ 1,666,291	$ 3,264,093
Other Operating	5,409	3,421	23,188	32,018
Employee Contributions	--	--	1,217,489	1,217,489
Total Operating Revenue	460,671	1,145,961	2,906,968	4,513,600
Operating Expenses:				
General	--	25,000	420,082	445,082
Depreciation	3,302	50,443	--	53,745
Employee Benefits	96,149	--	2,943,095	3,039,244
Salaries	172,603	296,622	--	469,225
Supplies	44,750	588,202	--	632,952
Other Services	150,794	70,284	--	221,078
Total Operating Expenses	467,598	1,030,551	3,363,177	4,861,326
Operating Income (Loss)	(6,927)	115,410	(456,209)	(347,726)
Nonoperating Income:				
Interest Income	41,053	--	52,962	94,015
Loss on Disposal	--	(4,135)	--	(4,135)
Gain on Sale of Assets	2,793	16,990	--	19,783
Net Income to Retained Earnings	36,919	128,265	(403,247)	(238,063)
Retained Earnings - January 1	633,712	141,238	685,925	1,460,875
Retained Earnings - December 31	$ 670,631	$ 269,503	$ 282,678	$ 1,222,812

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2001

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 2001
Cash Flows From Operating Activities:				
Operating Income (Loss)	$ (6,927)	$ 115,410	$ (456,209)	$ (347,726)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	3,302	50,443	--	53,745
Change in Assets and Liabilities:				
Due From Other Funds	(254)	13,476	--	13,222
Accounts Payable	(30,724)	(27,435)	(16,554)	(74,713)
Due to Other Funds	86	24,925	--	25,011
Compensated Absences Payable	--	(2,457)	--	(2,457)
Estimated Unfiled Claims	(24,652)	--	41,008	16,356
Inventory	--	(59,095)	--	(59,095)
Net Cash Provided (Used) by Operating Activities	(59,169)	115,267	(431,755)	(375,657)
Cash Flows From Capital and Related Financing Activities:				
Acquisition of Capital Assets	(24,218)	--	--	(24,218)
Proceeds from Sale of Equipment	1,600	16,989	--	18,589
Net Cash Provided by Capital and Related Financing Activities	(22,618)	16,989	--	(5,629)
Cash Flows From Investing Activities:				
Sale of Investments	5,354,605	--	8,724,010	14,078,615
Purchase of Investments	(4,701,605)	--	(8,724,010)	(13,425,615)
Interest on Investments	44,323	--	54,755	99,078
Net Cash Provided (Used) by Investing Activities	697,323	--	54,755	752,078
Net Increase (Decrease) in Cash and Cash Equivalents	615,536	132,256	(377,000)	370,792
Cash and Cash Equivalents at Beginning of Year	60,522	110,783	873,699	1,045,004
Cash and Cash Equivalents at End of Year	$ 676,058	$ 243,039	$ 496,699	$ 1,415,796
Noncash Investing, Capital and Financing Activities				
Contribution of Fixed Assets From City	$ --	$ 673,031	$ --	$ 673,031

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS -
BUDGET AND ACTUAL (NON-GAAP BASIS) - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2001

	Risk Management			Fleet Maintenance			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Charges for Services	$ 385,000	$ 455,262	$ 70,262	$ 950,000	$ --	$ (950,000)	$ 1,335,000	$ 455,262	$ (879,738)
Miscellaneous Revenue	24,000	50,768	26,768	--	241,632	241,632	24,000	292,400	268,400
Total Revenue	409,000	506,030	97,030	950,000	241,632	(708,368)	1,359,000	747,662	(611,338)
Expenditures:									
Current:									
Proprietary Fund Type									
Operating Expenses -									
Personal Services	191,803	172,535	19,268	307,209	299,155	8,054	499,012	471,690	27,322
Supplies	47,819	42,679	5,140	711,461	682,608	28,853	759,280	725,287	33,993
Other Services and Charges	346,044	302,301	43,743	75,007	62,407	12,600	421,051	364,708	56,343
Capital Outlay	26,800	26,289	511	3,700	--	3,700	30,500	26,289	4,211
Total Expenditures	612,466	543,804	68,662	1,097,377	1,044,170	53,207	1,709,843	1,587,974	121,869
Excess (Deficiency) of Revenues Over (Under) Expenditures	(203,466)	(37,774)	165,692	(147,377)	(802,538)	(655,161)	(350,843)	(840,312)	(489,469)
Retained Earnings - January 1	713,832	713,832	--	1,045,577	1,045,577	--	1,759,409	1,759,409	--
Retained Earnings - December 31	$ 510,366	$ 676,058	$ 165,692	$ 898,200	$ 243,039	$ (655,161)	$ 1,408,566	$ 919,097	$ (489,469)

TRUST FUNDS

Funds in this classification are used to account for assets held by the City in a fiduciary capacity and are classified into two sub-groupings: Pension Trust Funds and Nonexpendable Trust Funds.

Pension Trust Funds

Police Pension - To account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Fire Pension - To account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Nonexpendable Trust Funds

Rosehill Cemetery Trust - To account for principal trust amounts and related interest income. The interest portion of the trust can be used to maintain the City's cemetery.

Howard Young Bicentennial Trust - To account for the Howard Young $1,000 gift in 1976 to the City and all subsequent investment earnings. The trust agreement provides that the principal and accumulated earnings be used in the year 2076 for sidewalk improvements.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - TRUST FUNDS
December 31, 2001

		Nonexpendable Trust		Totals
	Pension Trust	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	December 31, 2001
Assets				
Cash and Cash Equivalents	$ 3,060,099	$ 2,943	$ --	$ 3,063,042
Investments	3,654,618	--	6,943	3,661,561
Interest Receivable	4,312	--	--	4,312
Taxes Receivable	353,676	--	--	353,676
Intergovernmental Receivable	291,393	--	--	291,393
Due From Other Funds	57	--	--	57
Total Assets	$ 7,364,155	$ 2,943	$ 6,943	$ 7,374,041
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	$ 930	$ --	$ --	$ 930
Deferred Revenue - Unavailable	607,401	--	--	607,401
Total Liabilities	608,331	--	--	608,331
Fund Balances:				
Reserved for Employees Pension Benefits	6,755,824	--	--	6,755,824
Reserved for Endowments	--	2,943	6,943	9,886
Total Fund Balances	6,755,824	2,943	6,943	6,765,710
Total Liabilities and Fund Balances	$ 7,364,155	$ 2,943	$ 6,943	$ 7,374,041

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
December 31, 2001

	Police Pension	Fire Pension	Total
Assets			
Cash and Cash Equivalents	$ 1,371,962	$ 1,688,137	$ 3,060,099
Investments	1,647,209	2,007,409	3,654,618
Interest Receivable	2,170	2,142	4,312
Taxes Receivable	175,943	177,733	353,676
Intergovernmental Receivable	122,385	169,008	291,393
Due From Other Funds	57	--	57
Total Assets	$ 3,319,726	$ 4,044,429	$ 7,364,155
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	$ 930	$ --	$ 930
Deferred Revenue - Unavailable	279,494	327,907	607,401
Total Liabilities	280,424	327,907	608,331
Fund Balances:			
Reserved for Employees Pension Benefits	3,039,302	3,716,522	6,755,824
Total Fund Balances	3,039,302	3,716,522	6,755,824
Total Liabilities and Fund Balances	$ 3,319,726	4,044,429	$ 7,364,155

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
For the Year Ended December 31, 2001

	Police Pension	Fire Pension	Total
Additions:			
Member Contributions	$ 12,546	$ 21,734	$ 34,280
Employer Contributions	1,829,159	2,283,453	4,112,612
Investment Income	99,487	126,288	225,775
Total Additions	1,941,192	2,431,475	4,372,667
Deductions:			
Benefits	937,833	1,302,578	2,240,411
Administrative Expense	7,279	33,346	40,625
Total Deductions	945,112	1,335,924	2,281,036
Net Increase (Decrease)	996,080	1,095,551	2,091,631
Net Assets Held in Trust for Pension Benefits, January 1	2,043,222	2,620,971	4,664,193
Net Assets Held in Trust for Pension Benefits, December 31	$ 3,039,302	$ 3,716,522	$ 6,755,824

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES -
NONEXPENDABLE TRUST FUNDS
For The Year Ended December 31, 2001

	Nonexpendable Trust		
	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	Totals December 31, 2001
Operating Revenues:			
Miscellaneous	$ 152	$ 357	$ 509
Total Operating Revenue	152	357	509
Operating Expenses:			
Current:	--	--	--
Total Operating Expenses	--	--	--
Operating Income	152	357	509
Operating Transfers Out	(157)	--	(157)
Net Income (Loss)	(5)	357	352
Fund Balances - January 1	2,948	6,586	9,534
Fund Balances - December 31	$ 2,943	$ 6,943	$ 9,886

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - NONEXPENDABLE TRUST FUNDS
For The Year Ended December 31, 2001

	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	Totals Year Ended December 31, 2001
Cash Flows From Operating Activities:			
Operating Income	$ 152	$ 357	$ 509
Change in Assets and Liabilities:			
Interest Reported as Operating Income	(152)	(357)	(509)
Net Cash Used by Operating Activities	--	--	--
Cash Flows From Noncapital Financing Activities:			
Transfer to Other Funds	(157)	--	(157)
Cash Flows From Investing Activities:			
Sale of Investments	5,880	--	5,880
Purchase of Investments	(2,940)	--	(2,940)
Interest on Investments	157	--	157
Net Cash Provided by for Investing Activities	3,097	--	3,097
Net Increase in Cash and Cash Equivalents	2,940	--	2,940
Cash and Cash Equivalents at Beginning of Year	3	--	3
Cash and Cash Equivalents at End of Year	$ 2,943	$ --	$ 2,943

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
(NON-GAAP BASIS) - PENSION TRUST FUNDS
For The Year Ended December 31, 2001

	Police Pension			Fire Pension			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	$ 217,700	$ 295,626	$ 77,926	$ 217,700	$ 295,626	$ 77,926	$ 435,400	$ 591,252	$ 155,852
Membership Assessments	17,000	12,546	(4,454)	35,000	21,734	(13,266)	52,000	34,280	(17,720)
Intergovernmental Revenues	420,000	1,430,641	1,010,641	560,000	1,852,927	1,292,927	980,000	3,283,568	2,303,568
Miscellaneous	70,000	76,057	6,057	90,000	94,434	4,434	160,000	170,491	10,491
Total Revenues	724,700	1,814,870	1,090,170	902,700	2,264,721	1,362,021	1,627,400	4,079,591	2,452,191
Expenditures:									
Retirements and Pensions									
Personal Services	2,700	2,508	192	3,445	3,200	245	6,145	5,708	437
Supplies	550	124	426	325	54	271	875	178	697
Other Services and Charges	1,263,917	941,550	322,367	1,638,661	1,332,670	305,991	2,902,578	2,274,220	628,358
Total Expenditures	1,267,167	944,182	322,985	1,642,431	1,335,924	306,507	2,909,598	2,280,106	629,492
Excess of Revenues Over (Under) Expenditures	(542,467)	870,688	1,413,155	(739,731)	928,797	1,668,528	(1,282,198)	1,799,485	3,081,683
Fund Balances - January 1	2,148,483	2,148,483	--	2,766,749	2,766,749	--	4,915,232	4,915,232	--
Fund Balances - December 31	$ 1,606,016	$ 3,019,171	$ 1,413,155	$ 2,027,018	$ 3,695,546	$ 1,668,528	$ 3,633,034	$ 6,714,717	$ 3,081,683

GENERAL FIXED ASSETS ACCOUNT GROUP

This classification includes groups of accounts used to account for fixed assets acquired for general City purposes, excluding the fixed assets of the Enterprise or Internal Service Funds.

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES
As of December 31, 2001

General Fixed Assets:		
Land	$	12,451,347
Buildings		33,215,605
Improvements Other Than Buildings		5,264,854
Machinery and Equipment		13,085,838
Total General Fixed Assets	$	64,017,644
Investment in General Fixed Assets From:		
General Fund	$	8,326,412
Special Revenue Funds		22,157,146
Capital Projects		32,539,795
General Fixed Assets Acquired From Various Funds Prior to January 1, 1981		994,291
Total Investment in General Fixed Assets	$	64,017,644

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
As of December 31, 2001

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
General Government:					
Control:					
Mayor	$ 72,203	$ --	$ --	$ --	$ 72,203
City Council	17,844	--	--	--	17,844
Total Control	90,047	--	--	--	90,047
Staff Agencies:					
Controller	57,414	--	--	--	57,414
Planning	95,721	--	--	--	95,721
Engineering	197,237	--	--	--	197,237
Public Works	23,874,438	3,567,852	17,704,901	1,455,010	1,146,675
City Clerk	--	--	--	--	
Legal	19,866	--	--	--	19,866
Employee Services	10,438	--	--	--	10,438
Total Staff Agencies	24,255,114	3,567,852	17,704,901	1,455,010	1,527,351
Total General Government	24,345,161	3,567,852	17,704,901	1,455,010	1,617,398
Public Safety:					
Police	4,210,380	1,526,452	267,216	1,056,595	1,360,117
Fire	7,272,932	510,241	3,786,825	371,346	2,604,520
Total Public Safety	11,483,312	2,036,693	4,054,041	1,427,941	3,964,637
Animal Shelter	165,455	--	--	18,976	146,479
Park and Recreation	20,475,307	6,660,820	9,946,120	2,353,218	1,515,149
Rosehill Cemetery	272,952	29,396	113,538	--	130,018
Sanitation	2,170,526	--	696,508	9,709	1,464,309
Street Department	4,596,979	--	700,497	--	3,896,482
Parking Enforcement	135,712	--	--	--	135,712
Community and Family Resources	44,083	--	--	--	44,083
H.A.N.D.	328,157	156,586	--	--	171,571
Total General Fixed Assets	$ 64,017,644	$ 12,451,347	$ 33,215,605	$ 5,264,854	$ 13,085,838

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
For The Year Ended December 31, 2001

Function and Activity	General Fixed Assets 1/1/01	Additions	Deletions	General Fixed Assets 12/31/01
General Government:				
Control:				
Mayor	$ 93,250	$ 8,405	$ 29,452	$ 72,203
City Council	9,439	8,405	--	17,844
Total Control	102,689	16,810	29,452	90,047
Staff Agencies:				
Controller	63,047	--	5,633	57,414
Planning	101,416	8,405	14,100	95,721
Engineering	372,268	6,606	181,637	197,237
Public Works	18,242,600	5,670,956	39,118	23,874,438
City Clerk	17,964	--	17,964	--
Legal	21,316	5,350	6,800	19,866
Employee Services	22,597	--	12,159	10,438
Total Staff Agencies	18,841,208	5,691,317	277,411	24,255,114
Total General Government	18,943,897	5,708,127	306,863	24,345,161
Public Safety:				
Police	4,263,546	214,009	267,175	4,210,380
Fire	5,220,433	2,097,671	45,172	7,272,932
Total Public Safety	9,483,979	2,311,680	312,347	11,483,312
Animal Shelter	146,597	26,158	7,300	165,455
Park and Recreation	19,372,204	1,792,392	689,289	20,475,307
Rosehill Cemetery	297,555	--	24,603	272,952
Sanitation	2,167,702	199,303	196,479	2,170,526
Street Department	4,345,822	708,463	457,306	4,596,979
Parking Enforcement	104,401	44,830	13,519	135,712
Community and Family Resources	49,178	8,405	13,500	44,083
H.A.N.D.	282,382	85,663	39,888	328,157
Total General Fixed Assets	$ 55,193,717	$ 10,885,021	$ 2,061,094	$ 64,017,644

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The group of accounts in this classification is used to account for outstanding principal balances of General Obligation Bonds and other long-term obligations of the governmental funds.

CITY OF BLOOMINGTON, INDIANA
STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
For The Year Ended December 31, 2001

		Governmental Fund Bonds			Long-Term Liabilities		Totals
	January 1, 2001	Issued	Matured	Retired	Additions	Reductions	December 31, 2001
Bonds Payable:							
Long-Term Debt Group:							
General Obligation Bonds	$ 14,280,000	$ 6,200,000	$ (510,000)	$ --	$ --	$ --	$ 19,970,000
Revenue Bonds	185,000	--	(185,000)	--	--	--	--
Debt Service Funds	--	--	695,000	(695,000)	--	--	--
Leases Payable	19,208,572	--	--	--	8,211,643	(1,373,078)	26,047,137
Compensated Absences	217,423	--	--	--	78,418	--	295,841
Net Pension Obligations	10,653,287	--	--	--	3,008,730	--	13,662,017
Totals	$ 44,544,282	$ 6,200,000	$ --	$ (695,000)	$ 11,298,791	$ (1,373,078)	$ 59,974,995

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 2001

	Issue of Park Bonds of 1988 (1)				Issue of Redevelopment Bonds of 2000 (2)			
Year	Interest Rate	Principal	Interest	Total Requirements		Principal	Interest	Total Requirements
2002	7.10%	$ 350,000	$ 68,990	$ 418,990	4.55%	$ 65,000	$ 125,419	$ 190,419
2003	7.20%	375,000	43,065	418,065	4.65%	130,000	120,917	250,917
2004	7.30%	405,000	14,782	419,782	4.75%	135,000	114,689	249,689
2005		--	--	--	4.85%	145,000	107,966	252,966
2006		--	--	--	4.95%	150,000	100,738	250,738
2007		--	--	--	5.05%	160,000	92,985	252,985
2008		--	--	--	5.10%	170,000	84,610	254,610
2009		--	--	--	5.15%	175,000	75,769	250,769
2010		--	--	--	5.25%	185,000	66,406	251,406
2011		--	--	--	5.35%	200,000	56,200	256,200
2012		--	--	--	5.40%	210,000	45,180	255,180
2013		--	--	--	5.50%	220,000	33,460	253,460
2014		--	--	--	5.60%	235,000	20,830	255,830
2015		--	--	--	5.70%	250,000	7,125	257,125
2016		--	--	--		--	--	--
2017		--	--	--		--	--	--
2018		--	--	--		--	--	--
2019		--	--	--		--	--	--
2020		--	--	--		--	--	--
2021		--	--	--		--	--	--
2022		--	--	--		--	--	--
2023		--	--	--		--	--	--
2024		--	--	--		--	--	--
2025		--	--	--		--	--	--
2026		--	--	--		--	--	--
2027		--	--	--		--	--	--
2028		--	--	--		--	--	--
2029		--	--	--		--	--	--
2030		--	--	--		--	--	--
2031		--	--	--		--	--	--
Totals		$ 1,130,000	$ 126,837	$ 1,256,837		$ 2,430,000	$ 1,052,294	$ 3,482,294

(1) Originally Issued: $3,800,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: $2,430,000, principal payable each February 1, interest payable each February 1 and August 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 2001
(Continued)

	Issue of Street Construction Bonds of 1998 (3)				Issue of Golf Course Construction Bonds of 1999 (4)			
Year		Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements
2002	4.38%	$ 115,000	$ 365,453	$ 480,453		$ --	$ 118,130	$ 118,130
2003	4.38%	140,000	359,875	499,875		--	118,130	118,130
2004	4.38%	60,000	355,500	415,500		--	118,130	118,130
2005	4.38%	70,000	352,656	422,656	4.35%	10,000	117,913	127,913
2006	4.50%	255,000	345,388	600,388	4.35%	30,000	117,043	147,043
2007	4.50%	255,000	333,913	588,913	4.35%	50,000	115,303	165,303
2008	4.50%	315,000	321,087	636,087	4.35%	70,000	112,693	182,693
2009	4.50%	520,000	302,300	822,300	4.45%	90,000	109,168	199,168
2010	4.50%	625,000	276,537	901,537	4.55%	115,000	104,549	219,549
2011	4.60%	655,000	247,410	902,410	4.65%	145,000	98,561	243,561
2012	4.70%	680,000	216,365	896,365	4.70%	165,000	91,313	256,313
2013	4.80%	730,000	182,865	912,865	4.75%	200,000	82,685	282,685
2014	4.85%	770,000	146,672	916,672	4.80%	225,000	72,535	297,535
2015	5.00%	810,000	107,750	917,750	4.85%	240,000	61,315	301,315
2016	5.00%	850,000	66,250	916,250	4.90%	245,000	49,493	294,493
2017	5.00%	900,000	22,500	922,500	4.90%	260,000	37,120	297,120
2018		--	--	--	5.00%	290,000	23,500	313,500
2019		--	--	--	5.00%	325,000	8,125	333,125
2020		--	--	--		--	--	--
2021		--	--	--		--	--	--
2022		--	--	--		--	--	--
2023		--	--	--		--	--	--
2024		--	--	--		--	--	--
2025		--	--	--		--	--	--
2026		--	--	--		--	--	--
2027		--	--	--		--	--	--
2028		--	--	--		--	--	--
2029		--	--	--		--	--	--
2030		--	--	--		--	--	--
2031		--	--	--		--	--	--
Totals		$ 7,750,000	$ 4,002,521	$ 11,752,521		$ 2,460,000	$ 1,555,706	$ 4,015,706

(3) Originally Issued: $7,750,000, principal payable each January 1, interest payable each January 1 and July 1.

(4) Originally Issued: $2,460,000, principal payable each February 1, interest payable each February 1 and August 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 2001
(Continued)

Year	Issue of Park District Bonds of 2001 (5)				Total General Obligation Bond Requirements
		Principal	Interest	Total Requirements	
2002	4.20%	$ --	$ 210,480	$ 210,480	$ 1,418,472
2003	4.20%	410,000	258,195	668,195	1,955,182
2004	4.20%	410,000	240,975	650,975	1,854,076
2005	4.20%	410,000	223,755	633,755	1,437,290
2006	4.20%	410,000	206,535	616,535	1,614,704
2007	4.20%	410,000	189,315	599,315	1,606,516
2008	4.20%	410,000	172,095	582,095	1,655,485
2009	4.20%	410,000	154,875	564,875	1,837,112
2010	4.20%	410,000	137,655	547,655	1,920,147
2011	4.20%	410,000	120,435	530,435	1,932,606
2012	4.20%	410,000	103,215	513,215	1,921,073
2013	4.30%	420,000	85,575	505,575	1,954,585
2014	4.40%	420,000	67,305	487,305	1,957,342
2015	4.50%	420,000	48,615	468,615	1,944,805
2016	4.63%	420,000	29,452	449,452	1,660,195
2017	4.70%	420,000	9,870	429,870	1,649,490
2018		--	--	--	313,500
2019		--	--	--	333,125
2020		--	--	--	--
2021		--	--	--	--
2022		--	--	--	--
2023		--	--	--	--
2024		--	--	--	--
2025		--	--	--	--
2026		--	--	--	--
2027		--	--	--	--
2028		--	--	--	--
2029		--	--	--	--
2030		--	--	--	--
2031		--	--	--	--
Totals		$ 6,200,000	$ 2,258,347	$ 8,458,347	$ 28,965,705

(5) Originally Issued: $6,200,000, principal payable each January 15 and July 15, interest payable each January 15 and July 15.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY -
WASTEWATER UTILITY REVENUE BONDS
(CASH BASIS)
December 31, 2001

	Issue of 1989 (1)				Issue of 1995 (2)			
Year	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements
2002	6.75%	$ 555,000	$ 146,306	$ 701,306	5.75%	$ 320,000	$ 991,878	$ 1,311,878
2003	6.75%	590,000	107,662	697,662	5.75%	340,000	972,903	1,312,903
2004	6.75%	630,000	66,487	696,487	5.75%	360,000	952,778	1,312,778
2005	6.75%	670,000	22,612	692,612	5.75%	385,000	931,360	1,316,360
2006		--	--	--	5.75%	410,000	908,504	1,318,504
2007		--	--	--	5.75%	435,000	884,210	1,319,210
2008		--	--	--	5.75%	465,000	858,335	1,323,335
2009		--	--	--	5.75%	495,000	830,735	1,325,735
2010		--	--	--	5.80%	525,000	801,279	1,326,279
2011		--	--	--	5.80%	560,000	769,814	1,329,814
2012		--	--	--	5.80%	595,000	736,319	1,331,319
2013		--	--	--	5.80%	635,000	700,649	1,335,649
2014		--	--	--	5.80%	675,000	662,659	1,337,659
2015		--	--	--	5.80%	715,000	622,349	1,337,349
2016		--	--	--	5.80%	765,000	579,429	1,344,429
2017		--	--	--	5.875%	810,000	533,450	1,343,450
2018		--	--	--	5.875%	865,000	484,247	1,349,247
2019		--	--	--	5.875%	920,000	431,813	1,351,813
2020		--	--	--	5.875%	980,000	376,000	1,356,000
2021		--	--	--	5.875%	1,040,000	316,663	1,356,663
2022		--	--	--	5.875%	1,105,000	253,653	1,358,653
2023		--	--	--	5.875%	1,180,000	186,531	1,366,531
2024		--	--	--	5.875%	1,255,000	115,003	1,370,003
2025		--	--	--	5.875%	1,330,000	39,069	1,369,069
2026		--	--	--		--	--	--
2027		--	--	--		--	--	--
2028		--	--	--		--	--	--
2029		--	--	--		--	--	--
2030		--	--	--		--	--	--
2031		--	--	--		--	--	--
Totals		$ 2,445,000	$ 343,067	$ 2,788,067		$ 17,165,000	$ 14,939,630	$ 32,104,630

(1) Originally Issued: $6,740,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: $18,500,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - WASTEWATER UTILITY REVENUE BONDS
(CASH BASIS)
December 31, 2001
(Continued)

	Issue of Wastewater Utility Bonds of 1999 (3)				Total Wastewater Utility Revenue Bond Requirements
Year	Interest Rate	Principal	Interest	Total Requirements	
2002	4.50%	$ 155,000	$ 400,670	$ 555,670	$ 2,568,854
2003	4.75%	160,000	393,383	553,383	2,563,948
2004	4.75%	165,000	385,664	550,664	2,559,929
2005	4.75%	170,000	377,708	547,708	2,556,680
2006	4.75%	175,000	369,514	544,514	1,863,018
2007	4.75%	185,000	360,964	545,964	1,865,174
2008	4.75%	190,000	352,058	542,058	1,865,393
2009	4.75%	200,000	342,795	542,795	1,868,530
2010	4.75%	205,000	333,176	538,176	1,864,455
2011	4.75%	215,000	323,201	538,201	1,868,015
2012	4.75%	225,000	312,751	537,751	1,869,070
2013	4.80%	235,000	301,768	536,768	1,872,417
2014	4.85%	245,000	290,186	535,186	1,872,845
2015	4.90%	260,000	277,875	537,875	1,875,224
2016	5.00%	270,000	264,755	534,755	1,879,184
2017	5.05%	285,000	250,809	535,809	1,879,259
2018	5.10%	295,000	236,090	531,090	1,880,337
2019	5.10%	310,000	220,663	530,663	1,882,476
2020	5.15%	325,000	204,389	529,389	1,885,389
2021	5.15%	340,000	187,265	527,265	1,883,928
2022	5.15%	360,000	169,240	529,240	1,887,893
2023	5.15%	380,000	150,185	530,185	1,896,716
2024	5.20%	395,000	130,130	525,130	1,895,133
2025	5.20%	415,000	109,070	524,070	1,893,139
2026	5.20%	440,000	86,840	526,840	526,840
2027	5.20%	460,000	63,440	523,440	523,440
2028	5.20%	485,000	38,870	523,870	523,870
2029	5.20%	505,000	13,130	518,130	518,130
2030		--	--	--	--
2031		--	--	--	--
Totals		$ 8,050,000	$ 6,946,589	$ 14,996,589	$ 49,889,286

(3) Orginally Issued: $8,200,000, principal payable each January 1
interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - WATER UTILITY REVENUE BONDS
(CASH BASIS)
December 31, 2001

	Issue of 1993 (1)				Issue of 1995 (2)				Total Water Utility Revenue Bond Requirements
Year	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal	Interest	Total Requirements	
2002	4.45%	$ 525,000	$ 222,123	$ 747,123	5.70%	$ 175,000	$ 365,580	$ 540,580	$ 1,287,703
2003	4.60%	545,000	198,335	743,335	5.70%	185,000	355,463	540,463	1,283,798
2004	4.85%	570,000	172,685	742,685	5.70%	200,000	344,633	544,633	1,287,318
2005	4.95%	600,000	144,529	744,529	5.70%	215,000	333,090	548,090	1,292,619
2006	5.10%	630,000	114,225	744,225	5.70%	230,000	320,550	550,550	1,294,775
2007	5.15%	660,000	81,631	741,631	5.70%	245,000	307,268	552,268	1,293,899
2008	5.25%	700,000	46,954	746,954	5.75%	265,000	292,893	557,893	1,304,847
2009	5.35%	360,000	9,630	369,630	5.75%	285,000	277,368	562,368	931,998
2010		--	--	--	5.75%	305,000	260,693	565,693	565,693
2011		--	--	--	5.75%	325,000	242,868	567,868	567,868
2012		--	--	--	5.75%	355,000	223,749	578,749	578,749
2013		--	--	--	5.75%	375,000	203,049	578,049	578,049
2014		--	--	--	5.75%	405,000	181,055	586,055	586,055
2015		--	--	--	5.75%	435,000	157,336	592,336	592,336
2016		--	--	--	5.75%	470,000	131,893	601,893	601,893
2017		--	--	--	5.80%	500,000	104,255	604,255	604,255
2018		--	--	--	5.80%	540,000	74,675	614,675	614,675
2019		--	--	--	5.80%	580,000	42,775	622,775	622,775
2020		--	--	--	5.80%	300,000	8,700	308,700	308,700
2021		--	--	--		--	--	--	--
2022		--	--	--		--	--	--	--
2023		--	--	--		--	--	--	--
2024		--	--	--		--	--	--	--
2025		--	--	--		--	--	--	--
2026		--	--	--		--	--	--	--
2027		--	--	--		--	--	--	--
2028		--	--	--		--	--	--	--
2029		--	--	--		--	--	--	--
2030		--	--	--		--	--	--	--
2031		--	--	--		--	--	--	--
Totals		$ 4,590,000	$ 990,112	$ 5,580,112		$ 6,390,000	$ 4,227,893	$ 10,617,893	$ 16,198,005

(1) Originally Issued: $9,080,000, principal and interest payable each January 1 and July 1.

(2) Orginally Issued: $7,200,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2001

	Annual Principal and Interest Requirements								
	Payable From Governmental Funds			Payable From Enterprise Funds				
Year	Bonds	Leases	Total	Bonds	Leases	Notes	Total	Total
2002	$ 1,418,472	$ 3,166,319	$ 4,584,791	$ 3,856,557	$ 190,401	$ 21,142	$ 4,068,100	$ 8,652,891
2003	1,955,182	3,369,897	5,325,079	3,847,746	190,401	21,142	4,059,289	9,384,368
2004	1,854,076	3,356,627	5,210,703	3,847,247	110,089	21,142	3,978,478	9,189,181
2005	1,437,290	3,094,451	4,531,741	3,849,299	110,089	21,142	3,980,530	8,512,271
2006	1,614,704	3,018,564	4,633,268	3,157,793	43,908	21,142	3,222,843	7,856,111
2007	1,606,516	2,993,748	4,600,264	3,159,073	43,908	21,142	3,224,123	7,824,387
2008	1,655,485	2,602,126	4,257,611	3,170,240	43,908	21,142	3,235,290	7,492,901
2009	1,837,112	2,546,168	4,383,280	2,800,528	43,908	15,857	2,860,293	7,243,573
2010	1,920,147	2,425,378	4,345,525	2,430,148	--	--	2,430,148	6,775,673
2011	1,932,606	2,432,366	4,364,972	2,435,883	--	--	2,435,883	6,800,855
2012	1,921,073	2,405,785	4,326,858	2,447,819	--	--	2,447,819	6,774,677
2013	1,954,585	2,414,180	4,368,765	2,450,466	--	--	2,450,466	6,819,231
2014	1,957,342	2,427,794	4,385,136	2,458,900	--	--	2,458,900	6,844,036
2015	1,944,805	2,340,209	4,285,014	2,467,560	--	--	2,467,560	6,752,574
2016	1,660,195	2,256,294	3,916,489	2,481,077	--	--	2,481,077	6,397,566
2017	1,649,490	1,619,072	3,268,562	2,483,514	--	--	2,483,514	5,752,076
2018	313,500	986,794	1,300,294	2,495,012	--	--	2,495,012	3,795,306
2019	333,125	981,287	1,314,412	2,505,251	--	--	2,505,251	3,819,663
2020	--	986,793	986,793	2,194,089	--	--	2,194,089	3,180,882
2021	--	643,994	643,994	1,883,928	--	--	1,883,928	2,527,922
2022	--	311,793	311,793	1,887,893	--	--	1,887,893	2,199,686
2023	--	311,794	311,794	1,896,716	--	--	1,896,716	2,208,510
2024	--	311,793	311,793	1,895,133	--	--	1,895,133	2,206,926
2025	--	311,794	311,794	1,893,139	--	--	1,893,139	2,204,933
2026	--	311,793	311,793	526,840	--	--	526,840	838,633
2027	--	311,794	311,794	523,440	--	--	523,440	835,234
2028	--	311,793	311,793	523,870	--	--	523,870	835,663
2029	--	311,793	311,793	518,130	--	--	518,130	829,923
2030	--	311,793	311,793	--	--	--	--	311,793
2031	--	51,966	51,966	--	--	--	--	51,966
Totals	$ 28,965,705	$ 48,925,952	$ 77,891,657	$ 66,087,291	$ 776,612	$ 163,851	$ 67,027,754	$ 144,919,412

CITY OF BLOOMINGTON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Highways and Streets	Health and Welfare	Sanitation	Culture and Recreation	Urban Redev. and Housing	Capital Outlay (A)	Debt Service	Total
2001	$5,602,307	$13,446,295	$4,454,291	$3,681,017	$1,375,035	$6,759,868	$2,216,952	$15,670,678	$3,640,193	$56,846,636
2000	6,421,248	12,184,634	4,086,681	4,047,629	1,379,629	6,549,299	1,902,602	12,100,907	3,084,465	51,757,094
1999	5,316,210	10,802,088	2,801,252	3,730,837	1,168,335	5,585,352	2,985,515	7,553,591	3,161,173	43,104,353
1998	5,575,195	10,942,469	3,167,307	2,977,792	1,139,790	4,911,165	1,388,924	3,754,689	3,032,926	36,890,257
1997	3,812,678	9,538,637	3,024,045	1,956,154	1,314,572	5,172,025	1,319,415	5,812,981	3,196,518	35,147,025
1996	3,269,788	9,151,448	2,946,127	1,441,215	1,136,761	4,392,541	1,744,606	2,791,069	3,019,078	29,892,633
1995	3,180,356	9,147,320	3,213,641	1,477,704	1,089,530	3,965,282	1,938,730	12,136,296	2,477,496	38,626,355
1994	3,492,390	7,995,442	3,228,372	1,467,805	977,277	3,707,564	1,966,889	2,777,709	2,131,735	27,745,183
1993	3,792,117	7,421,217	2,910,661	3,049,275	976,471	3,861,602	1,401,124	1,723,516	2,363,423	27,499,406
1992	3,909,147	7,357,182	2,210,931	4,235,324	807,020	3,259,111	1,246,007	2,771,139	2,055,885	27,851,746

* Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.
(A) The City traditionally utilizes nonrevenue sources of funding to finance capital outlays, namely bond issue proceeds and capital leases. The historical percentage of such other financing sources is approximately 65% for the period covered by this table.

CITY OF BLOOMINGTON
GENERAL REVENUES BY SOURCE*
Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Fines and Forfeitures	Miscellaneous and Interest Revenue	Total
2001	$28,775,881	$31,708	$9,101,117	$5,586,042	$689,398	$2,090,124	$46,274,270
2000	26,155,822	43,067	11,175,925	5,104,014	651,089	2,054,780	45,184,697
1999	24,454,916	117,455	10,630,758	4,301,748	637,162	1,699,992	41,842,031
1998	22,326,754	104,029	8,373,044	5,838,578	470,751	1,629,519	38,742,675
1997	21,239,775	94,842	6,482,749	3,566,838	455,318	2,456,903	34,296,425
1996	20,822,618	434,670	6,670,521	4,356,161	562,072	1,008,250	33,854,292
1995	18,479,610	590,970	6,775,331	4,161,935	476,464	1,035,258	31,519,568
1994	16,674,900	547,069	6,910,089	4,191,947	169,771	939,621	29,433,397
1993	15,209,937	352,224	7,273,435	2,587,328	128,080	1,543,916	27,094,920
1992	14,668,561	233,681	7,726,186	2,906,566	408,499	981,971	26,925,464

*Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year	Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
2001	$18,537,756	$18,072,474	97.49%	$390,398	$18,462,872	99.60%	$720,470	3.89%
2000	17,946,390	17,597,007	98.05%	507,516	18,104,523	100.88%	536,105	2.99%
1999	17,436,672	16,970,500	97.33%	582,421	17,552,922	100.67%	701,996	4.03%
1998	16,933,658	16,439,712	97.08%	351,587	16,791,299	99.16%	742,948	4.39%
1997	15,943,365	15,631,134	98.04%	496,960	16,128,095	101.16%	549,855	3.45%
1996	14,666,632	14,269,163	97.29%	514,408	14,783,570	100.80%	684,443	4.67%
1995	13,535,927	13,186,124	97.42%	439,429	13,625,554	100.66%	729,444	5.39%
1994	12,188,218	11,828,310	97.05%	727,196	12,555,506	103.01%	715,176	5.87%
1993	10,893,378	10,391,499	95.39%	445,951	10,837,450	99.49%	927,781	8.52%
1992	9,910,014	9,496,325	95.83%	445,952	9,942,277	100.33%	770,268	7.77%

Note: All property tax collections in excess of 102% of the state approved levy are transferred to a "Levy Excess Fund" and are used either to reduce tax levies in subsequent years or to reimburse any fund for property taxes withheld due to refunds awarded.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according the City of Bloomington's share.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Bloomington City								
2001	$6,129,548	$5,966,235	97.34%	$178,076	$6,144,311	100.24%	$258,458	4.22%
2000	6,101,947	5,955,127	97.59%	207,821	6,162,948	101.00%	223,000	3.65%
1999	5,962,957	5,760,191	96.60%	229,388	5,989,579	100.45%	285,615	4.79%
1998	5,860,065	5,671,949	96.79%	131,699	5,803,648	99.04%	279,128	4.76%
1997	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927	3.69%
1996	5,082,901	4,921,364	96.82%	272,777	5,194,141	102.19%	254,447	5.01%
1995	4,982,399	4,831,525	96.97%	175,951	5,007,476	100.50%	340,929	6.84%
1994	4,563,593	4,411,363	96.66%	288,631	4,699,994	102.99%	343,325	7.52%
1993	4,295,361	4,093,496	95.30%	189,568	4,283,064	99.71%	407,887	9.50%
1992	3,789,033	3,627,788	95.74%	221,245	3,849,033	101.58%	359,026	9.48%
Perry City								
2001	$11,215,820	$10,914,735	97.32%	$207,439	$11,122,174	99.17%	$458,778	4.09%
2000	10,672,076	10,469,769	98.10%	274,863	10,744,632	100.68%	308,169	2.89%
1999	10,592,000	10,348,866	97.70%	294,801	10,643,668	100.49%	389,317	3.68%
1998	10,246,378	9,994,078	97.54%	198,477	10,192,555	99.47%	406,214	3.96%
1997	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,958	3.32%
1996	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901	4.64%
1995	7,745,586	7,583,154	97.90%	245,376	7,828,531	101.07%	326,337	4.21%
1994	7,273,893	7,079,864	97.33%	422,423	7,502,287	103.14%	355,543	4.89%
1993	6,277,207	5,991,046	95.44%	238,626	6,229,672	99.24%	504,861	8.04%
1992	5,832,584	5,596,314	95.95%	222,936	5,819,250	99.77%	393,943	6.75%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes To Tax Levy
Richland City								
2001	$385,513	$385,513	100.00%	$54	$385,567	100.01%	$34	0.009%
2000	352,382	352,382	100.00%	5,966	358,347	101.69%	8	0.002%
1999	158,473	152,664	96.33%	26,906	179,570	1.13%	6066	3.83%
1998	126,634	102,688	81.09%	248	102,936	81.29%	23946	18.91%
1997	100,927	100,927	100.00%	7,628	108,554	107.56%	0	0.00%
1996	77,721	70,547	90.77%	1,155	71,703	92.26%	7174	9.23%
1995	78,780	78,080	99.11%	88	78,169	99.22%	993	1.26%
1994	97,553	97,473	99.92%	0	97,473	99.92%	303	0.31%
1993	101,039	100,855	99.82%	15,036	115,891	114.70%	196	0.19%
1992	95,024	86,249	90.76%	151	82,220	86.53%	13179	13.87%
Van Buren City								
2001	$806,875	$805,991	99.89%	$4,829	$810,820	100.49%	$3,200	0.40%
2000	819,985	819,730	99.97%	18,867	838,596	102.27%	4,928	0.60%
1999	723,242	708,779	98.00%	31,326	740,105	102.33%	20,998	2.90%
1998	700,582	670,996	95.78%	21,163	692,159	98.80%	33,659	4.80%
1997	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970	3.70%
1996	587,947	581,028	98.82%	41,955	622,983	105.96%	8,921	1.52%
1995	271,596	245,396	90.35%	3,518	248,914	91.65%	41,907	15.43%
1994	253,179	239,610	94.64%	16,141	255,751	101.02%	16,005	6.32%
1993	219,770	206,102	93.78%	2,721	208,823	95.02%	14,836	6.75%
1992	193,372	190,152	98.33%	1,621	191,773	99.17%	4,120	2.13%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
Last Ten Years

YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
2001	$428,263,635	$1,284,790,905	$79,997,847	$239,993,541	$508,261,482	$1,524,784,446
2000	407,294,645	1,221,883,935	77,198,865	231,596,595	484,493,510	1,453,480,530
1999	395,078,805	1,185,236,415	73,647,381	220,942,143	468,726,186	1,406,178,558
1998	377,586,990	1,132,760,970	72,681,012	218,043,036	450,268,002	1,350,804,006
1997	355,998,890	1,067,996,670	69,518,253	208,554,759	425,517,143	1,276,551,429
1996	325,262,582	975,787,746	64,642,776	193,928,328	389,905,358	1,169,716,074
1995	279,881,185	839,643,555	57,536,583	172,609,749	337,417,768	1,012,253,304
1994	262,278,820	786,836,460	55,512,994	166,538,982	317,791,814	953,375,442
1993	244,556,886	733,670,658	55,213,506	165,640,518	299,770,392	899,311,176
1992	243,284,727	729,854,181	57,231,381	171,694,143	300,516,108	901,548,324

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above. Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.
(B) Reflects general property reassessment.
(C) Reflects adjustment for outstanding appeals.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
Bloomington City						
2001	$142,575,900	$427,727,700	$26,552,980	$79,658,940	$169,128,880	$507,386,640
2000	138,857,490	416,572,470	26,071,145	78,213,435	164,928,635	494,785,905
1999	136,006,195	408,018,585	25,125,566	75,376,698	161,131,761	483,395,283
1998	129,578,635	388,735,905	25,109,195	75,327,585	154,687,830	464,063,490
1997	127,259,455	381,778,365	23,277,890	69,833,670	150,537,345	451,612,035
1996	115,418,638	346,255,914	20,933,958	62,801,874	136,352,596	409,057,788
1995	100,499,452	301,498,356	22,268,143	66,804,429	122,767,595	368,302,785
1994	96,554,820	289,664,460	22,105,243	66,315,729	118,660,063	355,980,189
1993	94,993,664	284,980,992	23,005,346	69,016,038	117,999,010	353,997,030
1992	95,080,146	285,240,438	20,301,460	60,904,380	115,381,606	346,144,818
Perry City						
2001	$268,834,150	$806,502,450	$40,043,177	$120,129,531	$308,877,327	$926,631,981
2000	252,500,955	757,502,865	37,932,450	113,797,350	290,433,405	871,300,215
1999	244,196,435	732,589,305	40,149,300	120,447,900	284,345,735	853,037,205
1998	233,399,635	700,198,905	40,464,407	121,393,221	273,864,042	821,592,126
1997	216,628,205	649,884,615	39,424,773	118,274,319	256,052,978	768,158,934
1996	198,047,764	594,143,292	37,818,258	113,454,774	235,866,022	707,598,066
1995	172,306,203	516,918,609	33,949,130	101,847,390	206,255,333	618,765,999
1994	158,688,720	476,066,160	31,557,871	94,673,613	190,246,591	570,739,773
1993	143,058,022	429,174,066	30,136,910	90,410,730	173,194,932	519,584,796
1992	141,756,661	425,269,983	34,798,471	104,395,413	176,555,132	529,665,396

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above. Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(C) Reflects general property reassessment.

(D) Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY	
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value
Richland City						
2001	$2,550,885	$7,652,655	$5,821,470	$17,464,410	$8,372,355	$25,117,065
2000	1,901,260	5,703,780	5,362,300	16,086,900	7,263,560	21,790,680
1999	1,986,215	5,958,645	2,240,385	6,721,155	4,226,600	12,679,800
1998	1,797,450	5,392,350	1,493,740	4,481,220	3,291,190	9,873,570
1997	801,560	2,404,680	2,153,210	6,459,630	2,954,770	8,864,310
1996	801,100	2,403,300	1,292,520	3,877,560	2,093,620	6,280,860
1995	957,810	2,873,430	1,018,100	3,054,300	1,975,910	5,927,730
1994	959,930	2,879,790	1,591,870	4,775,610	2,551,800	7,655,400
1993	947,240	2,841,720	1,826,970	5,480,910	2,774,210	8,322,630
1992	979,970	2,939,910	1,891,370	5,674,110	2,871,340	8,614,020
Van Buren City						
2001	$14,302,700	$42,908,100	$7,580,220	$22,740,660	$21,882,920	$65,648,760
2000	14,034,940	42,104,820	7,832,970	23,498,910	21,867,910	65,603,730
1999	12,889,960	38,669,880	6,132,130	18,396,390	19,022,090	57,066,270
1998	12,811,270	38,433,810	5,613,670	16,841,010	18,424,940	55,274,820
1997	11,309,670	33,929,010	4,662,380	13,987,140	15,972,050	47,916,150
1996	10,995,080	32,985,240	4,598,040	13,794,120	15,593,120	46,779,360
1995	6,117,720	18,353,160	301,210	903,630	6,418,930	19,256,790
1994	6,075,350	18,226,050	258,010	774,030	6,333,360	19,000,080
1993	5,557,960	16,673,880	244,280	732,840	5,802,240	17,406,720
1992	5,467,950	16,403,850	240,080	720,240	5,708,030	17,124,090

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above. Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(C) Reflects general property reassessment.

(D) Reflects adjustment for outstanding appeals.

Source: Monroe County Auditor's "Abstract of Property Valuations."

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
Last Ten Fiscal Years

Year	General Fund (B)	Special Revenue Fund (C)	Trust Funds (D)	Capital Projects Fund (E)	Debt Service Fund (F)	Total City Rate (G)
2001	2.1681	0.8511	0.0814	0.3251	0.2215	**3.6472**
2000	2.2778	0.8309	0.0868	0.3783	0.1495	**3.7233**
1999	1.8606	0.8420	0.1098	0.5502	0.2111	**3.5737**
1998	1.6691	0.8422	0.2262	0.5195	0.3390	**3.5960**
1997	1.8621	0.5514	0.2365	0.5990	0.3539	**3.6029**
1996	1.7805	0.5565	0.2416	0.5956	0.4234	**3.5976**
1995	1.9194	0.5992	0.2409	0.5701	0.4753	**3.8049**
1994	2.0019	0.5492	0.2252	0.3532	0.4996	**3.6291**
1993	1.8752	0.5799	0.2012	0.2781	0.5113	**3.4457**
1992	1.5741	0.5634	0.1955	0.2665	0.5174	**3.1169**

(A) Per $100 of Assessed Valuation, which is one-third of "true tax value."
(B) Consists of the Corporation General Fund.
(C) Consists of the Motor Vehicle-Highway Fund, the Park & Recreation Fund, and the Cemetery Fund.
(D) Consists of the Police Pension Fund and the Firemen's Pension Fund.
(E) Consists of the Cumulative Building & Equip. Fund, Cumulative Capital Improvement Fund and the Cumulative Capital Development Fund, implemented in 1985.
(F) Consists of the Corporation Bond Fund, the Park Bond Fund, the Redevelopment Bond Fund, the Municipal Facilities Lease, and the Street Bond.
(G) Tax rates are for taxes due and payable in the years shown above.

Source: Monroe County Auditor's Office.

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years

	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Bloomington City									
2001	3.6472	0.1026	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7517
2000	3.7233	0.1011	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3712
1999	3.7245	0.0999	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2415
1998	3.7766	0.0965	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1529
1997	3.7781	0.0965	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9241
1996	3.7766	0.0925	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6582
1995	3.9997	0.0953	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1521
1994	3.8229	0.0921	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	11.0279
1993	3.6269	0.0885	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3168
1992	3.2670	0.0576	0.2841	4.1548	1.6472	0.1501	0.1071	0.0100	9.5278
Perry City									
2001	3.6472	0.1067	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7558
2000	3.7233	0.1048	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3749
1999	3.7245	0.0790	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2206
1998	3.7766	0.1021	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1585
1997	3.7781	0.1117	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9393
1996	3.7766	0.0538	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6195
1995	3.9997	0.0889	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1457
1994	3.8229	0.0590	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	10.9948
1993	3.6269	0.0760	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3043
1992	3.2670	0.0980	0.2841	4.1548	1.6472	0.1501	0.1071	0.0100	9.5682

(A) Property tax rates are per $100 of assessed valuation, for taxes due and payable in the year shown above.
(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.
(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.
Source: Monroe County Auditor's Office

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years

	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Richland City									
2001	3.6472	0.0370	0.4967	4.6344	1.6087	0.1492	0.0878	0.0100	10.6710
2000	3.7233	0.0358	0.5181	4.7731	2.0569	0.1531	0.0871	0.0100	11.3574
1999	3.7245	0.0344	0.5070	4.0634	2.0651	0.1508	0.0846	0.0100	10.6398
1998	3.7766	0.0366	0.5213	4.3608	2.0268	0.1806	0.0891	0.0100	11.0018
1997	3.7781	0.0364	0.5192	4.6463	2.0303	0.1752	0.0937	0.0100	11.1140
1996	3.7766	0.0275	0.4462	4.3713	1.9997	0.1790	0.0963	0.0100	10.7276
1995	3.9997	0.0330	0.4190	5.0379	1.9189	0.1948	0.1087	0.0100	11.5272
1994	3.8229	0.0380	0.3439	4.7410	2.0335	0.1938	0.1072	0.0100	11.0965
1993	3.6269	0.0361	0.3142	4.6362	1.7006	0.1812	0.1091	0.0100	10.4331
1992	3.2670	0.0300	0.2841	4.5310	1.6472	0.1501	0.1071	0.0100	9.8764
Van Buren City									
2001	3.6472	0.1560	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.8051
2000	3.7233	0.1526	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.4227
1999	3.7245	0.1379	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2795
1998	3.7766	0.1286	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1850
1997	3.7781	0.1336	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9612
1996	3.7766	0.1240	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6897
1995	3.9997	0.1170	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1738
1994	3.8229	0.1314	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	11.0672
1993	3.6269	0.1273	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3556
1992	3.2670	0.1451	0.2841	4.1548	1.6472	0.1501	0.1071	0.0100	9.6153

(A) Property tax rates are per $100 of assessed valuation, for taxes due and payable in the year shown above.
(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.
(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.
Source: Monroe County Auditor's Office

CITY OF BLOOMINGTON
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

Fiscal Year	Population (A)	Assessed Value (B)	Gross Bonded Debt (C)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2001	69,291	$508,261,482	$19,970,000	$985,762	$18,984,238	3.74%	$273.98
2000	69,291	484,493,510	14,280,000	1,215,599	13,064,401	2.70%	188.54
1999	66,743	468,726,186	12,425,000	916,824	11,508,176	2.46%	172.43
1998	66,479	450,268,002	10,805,000	867,887	9,937,113	2.21%	149.48
1997	66,479	425,517,143	3,860,000	824,481	3,035,519	0.71%	45.66
1996	66,479	389,905,358	4,775,000	960,391	3,814,609	0.98%	57.38
1995	62,560	337,417,768	5,625,000	906,740	4,718,260	1.40%	75.42
1994	62,560	317,791,814	6,420,000	860,871	5,559,129	1.75%	88.86
1993	61,500	299,770,392	7,165,000	815,331	6,349,669	2.12%	103.25
1992	61,500	300,516,108	7,855,000	793,892	7,061,108	2.35%	114.81

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. 1997 reflects the estimated population for 1996. Indiana Business Research (

(B) Source: Monroe County Auditor's "Abstract of Property Valuations." Taxable property is assessed at one-third of the true tax value on March 1 of the previous year for taxes due and payable in the year shown. The 1990 figure reflects general property reassessment. The 1991 figure reflects settlement of outstanding appeals.

(C) There was no debt payable from Enterprise Revenues, only includes general obligation debt.

CITY OF BLOOMINGTON
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures *	Ratio of Debt Service to Total General Expenditures
2001	$2,938,589	$701,604	$3,640,193	$56,846,636	6.40%
2000	1,599,682	1,484,783	3,084,465	51,757,094	5.96%
1999	1,745,339	1,415,834	3,161,173	43,104,353	7.33%
1998	1,755,655	1,277,271	3,032,926	36,890,257	8.22%
1997	1,933,460	1,263,058	3,196,518	35,147,025	9.09%
1996	1,663,376	1,355,702	3,019,078	29,892,633	10.10%
1995	1,366,158	1,111,338	2,477,496	38,626,355	6.41%
1994	1,221,244	910,491	2,131,735	27,745,183	7.68%
1993	1,102,847	951,019	2,053,866	27,499,406	7.47%
1992	954,778	1,101,107	2,055,885	27,851,746	7.38%

* Total General Expenditures consists of the General, Special Revenue, Debt Service and Capital Projects funds.

CITY OF BLOOMINGTON
COMPUTATION OF LEGAL DEBT MARGIN
As Of December 31, 2001

	Civil City	Redevelopment District	Park District
Net Assessed Value (A)	$508,261,482	$508,261,482	$508,261,482
Debt Limit: 2% of Net Assessed Value (B)	10,165,230	10,165,230	10,165,230
General Obligation Bonds Outstanding	7,750,000	2,430,000	9,790,000
Subtotal	2,415,230	7,735,230	375,230
Amount Available In Debt Service Fund	30,356	214,562	740,844
Legal Debt Margin	2,445,586	7,949,792	1,116,074

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."
Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown.

(B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation.

CITY OF BLOOMINGTON
COMPUTATION OF LEGAL DEBT MARGIN
As Of December 31, 2001
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
As Of December 31, 2001

	Assessed Valuation (A)	Net Debt Outstanding	Percentage Applicable To City Of Bloomington	Amount Applicable To City Of Bloomington
Direct Debt:				
Total City	$508,261,482	$18,984,238	100.00%	$18,984,238
Overlapping Debt:				
County	977,464,974	5,384,136	52.00%	2,799,639
County Library (B)	977,464,974	14,660,000	52.00%	7,622,895
Monroe County Community School District	830,896,086	70,715,351	60.20%	42,569,763
Richland-Bean Blossom School District	146,568,888	32,890,000	5.51%	1,811,433
Total Overlapping Debt				54,803,731
Total Direct and Overlapping Debt				73,787,969

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."
Net Assessed Value represents the assessed valuation on March 1, 1999 for taxes due and payable in 2000.
(B) The County and the County Library jurisdictions are coterminous.

CITY OF BLOOMINGTON
WATER REVENUE BOND COVERAGE
Last Ten Fiscal Years

Fiscal Year	Gross Revenue ($)	Direct Operating Expenses ($) *	Net Revenue Available For Debt Service ($)	Debt Service Requirements ($)			Coverage Ratio
				Principal	Interest	Total	
2001	$8,186,076	$5,379,701	$2,806,375	$655,000	$618,582	$1,273,582	2.20
2000	8,084,844	5,620,676	2,464,168	625,000	647,138	1,272,138	1.94
1999	7,645,210	5,241,745	2,403,465	600,000	673,865	1,273,865	1.89
1998	7,113,632	4,901,625	2,212,007	575,000	698,425	1,273,425	1.74
1997	7,356,994	4,604,532	2,752,462	545,000	720,893	1,265,893	2.17
1996	7,156,717	4,553,950	2,602,767	1,180,000	350,818	1,530,818	1.70
1995	7,161,536	4,304,310	2,857,226	920,000	399,370	1,319,370	2.17
1994	6,862,225	4,494,094	2,368,131	495,000	292,655	787,655	3.01
1993	6,028,840	4,165,967	1,862,873	735,000	708,535	1,443,535	1.29
1992	6,004,764	3,840,335	2,164,429	695,000	753,869	1,448,869	1.49

* Note: Excludes depreciation expense

CITY OF BLOOMINGTON
WASTEWATER REVENUE BOND COVERAGE
Last Ten Fiscal Years

Fiscal Year	Gross Revenue ($)	Direct Operating Expenses ($) *	Net Revenue Available For Debt Service ($)	Debt Service Requirements ($)			Coverage Ratio
				Principal	Interest	Total	
2001	$12,327,749	$6,865,298	$5,462,451	$815,000	$1,193,281	$2,008,281	2.72
2000	11,827,592	6,938,743	4,888,849	765,000	1,725,192	2,490,192	1.96
1999	10,931,662	6,322,953	4,608,709	715,000	1,294,748	2,009,748	2.29
1998	8,890,045	6,124,186	2,765,859	670,000	1,340,229	2,010,229	1.38
1997	8,641,124	5,824,646	2,816,478	630,000	1,382,500	2,012,500	1.40
1996	7,961,376	5,222,991	2,738,385	370,000	1,415,463	1,785,463	1.53
1995	7,766,917	4,900,980	2,865,937	345,000	361,760	706,760	4.06
1994	6,786,444	4,855,313	1,931,131	325,000	384,043	709,043	2.72
1993	6,319,119	4,716,321	1,602,798	305,000	404,680	709,680	2.26
1992	6,131,157	4,515,946	1,615,211	285,000	423,712	708,712	2.28

* Note: Excludes depreciation expense

CITY OF BLOOMINGTON
Wastewater Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	18,419	2,272	13	2	0	3	20,709
2000	16,891	2,054	9	5	0	2	18,961
1999	16,602	1,898	9	157	0	1	18,667
1998	15,743	2,377	4	163	0	1	18,288
1997	15,844	1,748	4	170	1	1	17,768
1996	14,849	2,359	4	133	2	1	17,348
1995	13,862	2,462	6	87	1	1	16,419
1994	13,404	2,410	6	87	1	1	15,909
1993	12,702	2,366	6	86	1	1	15,162
1992	12,239	2,335	5	84	1	1	14,665

(a) Average active meters during the indicated year.

Historical Wastewater Volume (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	1,424,842	875,145	49,369	395,139	0	370	2,744,865
2000	1,387,973	1,036,399	66,564	308,545	0	326	2,799,807
1999	1,785,770	865,750	144,222	1,382,612	0	326	4,178,680
1998	1,258,195	1,131,084	109,774	624,625	0	400	3,124,078
1997	930,218	1,068,503	93,983	700,441	241,052	35,989	3,070,186
1996	102,794	1,332,661	77,270	897,103	212,251	21,856	2,643,935
1995	763,497	1,203,394	75,112	633,951	207,313	1,335	2,884,602
1994	784,600	1,236,661	77,183	625,931	167,701	539	2,892,615
1993	773,588	1,199,173	70,407	604,337	243,197	435	2,891,137
1992	735,068	1,172,752	69,131	597,277	160,213	432	2,734,873

Historical Wastewater Service Revenue
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	$5,792,668	$2,934,350	$175,454	$1,399,980	$0	$1,397	$10,303,848
2000	5,358,139	3,494,050	223,221	1,037,913	0	1,178	10,114,502
1999	4,949,266	2,236,042	220,320	1,790,458	0	1,041	9,197,127
1998	2,970,150	3,254,753	298,537	1,604,568	0	12,949	8,140,957
1997	3,058,131	3,078,822	213,177	1,447,932	285,553	95,691	8,179,306
1996	2,488,134	3,343,253	135,733	1,496,773	223,179	3,123	7,690,195
1995	2,457,200	3,104,500	189,600	1,543,500	226,800	3,000	7,524,600
1994	2,064,206	2,644,099	168,706	1,335,096	154,371	1,212	6,367,690
1993	1,953,654	2,455,364	148,554	1,256,667	218,832	939	6,034,010
1992	1,860,642	2,423,425	145,510	1,233,266	144,195	933	5,807,971

CITY OF BLOOMINGTON
Water Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales (b)	Inter - departmental	Total
2001	19,999	2,601	19	2	22	5	22,648
2000	19,602	2,607	20	5	22	5	22,261
1999	19,315	2,365	5	199	22	4	21,910
1998	18,317	2,849	5	195	21	5	21,392
1997	18,470	2,156	5	202	21	84	20,938
1996	17,435	2,788	5	159	21	4	20,412
1995	16,849	2,695	5	57	21	4	19,631
1994	16,375	2,636	5	57	20	3	19,096
1993	15,526	2,588	5	56	20	4	18,199
1992	15,059	2,549	5	55	21	4	17,693

(a) Average active meters during the indicated year.

Historical Water Consumption (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	1,657,891	1,078,075	60,407	410,415	1,015,390	6,567	4,228,745
2000	1,615,173	1,258,812	72,987	320,001	1,023,350	4,219	4,294,542
1999	1,843,003	879,995	77,472	1,165,633	1,046,073	17,800	5,029,976
1998	1,617,255	1,261,685	114,492	716,354	1,028,238	12,298	4,750,322
1997	1,092,403	1,165,769	98,898	754,346	1,089,548	77,497	4,278,461
1996	986,337	1,275,050	77,270	762,596	1,033,916	21,856	4,157,025
1995	1,057,000	1,319,000	118,000	807,000	1,003,000	29,000	4,333,000
1994	1,065,488	1,327,227	118,780	811,475	1,008,571	28,910	4,360,451
1993	972,228	1,246,455	121,083	760,140	989,333	27,263	4,116,502
1992	941,025	1,225,467	116,735	764,168	951,310	38,889	4,037,594

Historical Water Service Revenue (b)
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	$4,063,225	$1,763,570	$88,527	$440,385	$1,080,779	$10,996	$7,447,483
2000	3,868,006	2,063,393	103,179	340,488	1,070,056	7,714	7,452,836
1999	3,732,730	1,417,773	106,283	881,849	965,238	22,676	7,126,549
1998	2,635,618	2,028,217	145,381	845,465	1,042,442	16,175	6,713,298
1997	2,754,040	1,968,103	126,914	864,631	855,143	108,270	6,677,101
1996	2,851,339	2,385,515	102,507	927,725	1,100,093	27,816	7,394,995
1995	2,553,536	2,074,247	143,175	903,804	976,686	35,122	6,686,570
1994	2,432,074	1,976,357	129,398	855,645	917,648	32,074	6,343,196
1993	1,993,258	1,674,488	123,908	754,102	851,212	28,170	5,425,138
1992	1,891,986	1,624,627	119,297	752,631	820,709	38,939	5,248,189

(b) Water rates were increased by about 6.66 percent beginning December 1993.

CITY OF BLOOMINGTON
Stormwater Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	15,530	2,098	10	2	0	3	17,643
2000	14,404	2,026	11	5	0	3	16,449
1999	13,541	2,254	7	182	0	2	15,986
1998							

Historical Stormwater Volume (in thousands of gallons) - not applicable for stormwater

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001							
2000							
1999							
1998							

Historical Stormwater Service Revenue
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter - departmental	Total
2001	$509,232	$364,613	$19,527	$14,100	$0	$443	$907,916
2000	492,497	349,594	19,343	14,100	0	441	875,976
1999	379,915	346,450	19,214	76,198	0	429	822,206
1998							

Comparison of Growth Rates in Personal Income for Monroe County, the State of Indiana and U.S. Disposable Personal Income

	$ in Millions		$ in Billions	Annual Percentage Increase		
Fiscal Year	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income
2000	$1,754	$103,215	$6,990	2.81%	-0.28%	5.27%
1999	1,706	103,508	6,640	6.89%	5.19%	5.63%
1998	1,596	98,404	6,286	6.47%	10.09%	5.06%
1997	1,499	89,388	5,983	5.79%	3.48%	7.13%
1996	1,417	86,382	5,585	5.98%	6.72%	2.99%
1995	1,337	80,940	5,423	4.37%	5.49%	8.05%
1994	1,281	76,726	5,019	6.85%	6.09%	4.80%
1993	1,199	72,321	4,789	3.68%	6.13%	3.79%
1992	1,156	68,140	4,614	9.42%	7.00%	6.22%
1991	1,057	63,685	4,344	7.85%	2.94%	1.16%
1990	980	61,863	4,294	5.25%	7.30%	15.24%
		Average Annual Growth - Most Recent 5 Years		5.59%	5.04%	5.22%
		Average Annual Growth - Most Recent 10 Years		6.54%	6.02%	6.53%

Sources: Indiana Department of Revenue; U.S. Stastical Abstract

Summary of Historical Distributions of Monroe County Option Income Tax

Year Distribution	Monroe County Certified COIT Distribution	Residents	Non-Residents	Percentage Change in COIT Distributions
2001	$18,301,165	1.00%	0.250%	7.00%
2000	17,103,467	1.00%	0.250%	7.25%
1999	15,946,758	1.00%	0.250%	0.27%
1998	15,903,855	1.00%	0.250%	3.27%
1997	15,400,000	1.00%	0.250%	6.38%
1996	14,476,776	1.00%	0.250%	8.22%
1995	13,377,000	1.00%	0.250%	7.53%
1994	12,440,000	1.00%	0.250%	7.20%
1993	11,604,000	1.00%	0.250%	7.21%
1992	10,824,000	1.00%	0.250%	18.84%

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

City of Bloomington's Historical Share of COIT Distributions

Year Distribution	Monroe County Certified COIT Distribution	Homestead Credit	Monroe County COIT Distribution (Net Distribution After Homestead Credit)	City of Bloomington Distributive Share	Bloomington Percentage Share of Net Distribution
2001	$18,301,165	$2,626,525	$15,674,640	$5,735,651	36.59%
2000	17,103,467	2,713,641	14,389,826	5,412,173	37.61%
1999	15,946,758	2,138,511	13,808,247	5,108,726	37.00%
1998	15,903,855	2,463,976	13,439,879	5,054,829	37.07%
1997	15,400,000	2,363,821	13,036,179	4,978,974	38.19%
1996	14,476,776	2,174,239	12,302,537	5,982,634	48.63%
1995	13,377,000	1,812,490	11,564,510	4,500,952	38.92%
1994	12,440,000	1,671,352	10,772,648	3,974,971	36.90%
1993	11,604,000	1,438,494	10,165,506	3,929,579	38.66%
1992	10,824,000	1,117,750	9,706,250	3,664,553	37.75%

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

CITY OF BLOOMINGTON
PRINCIPAL TAXPAYERS
As Of December 31, 2001

Taxpayer	Type Of Business	2001 Assessed Valuation (A)	Percentage Of City's Assessed Valuation (B)
Regency Management	**Rental Properties**	$7,033,370	1.38%
CFC, Inc.	**Rental Properties**	5,438,900	1.07%
Whitehall Crossing	**Retail**	5,165,550	1.02%
Woodbridge	**Real Estate**	5,018,310	0.99%
Indiana Bell/ Ameritech	**Utility**	4,634,540	0.91%
PSI/Cinergy	**Utility**	4,319,670	0.85%
Simon Property	**Retail**	4,208,070	0.83%
Rogers Group	**Construction**	3,501,930	0.69%
Indiana Gas	**Utility**	2,999,700	0.59%
Regency Steeplechase	**Rental Properties**	2,800,220	0.55%
TOTAL		**$45,120,260**	8.88%

PAYMENT IN LIEU OF ANNEXATION AGREEMENT (C)

Industry	Type Of Business	2001 Assessed Valuation	Agreement Expires
General Electric	Side-by-side refrigerators	$18,165,900	2012
Miscellaneous Businesses (D)		11,199,860	2012
Otis Elevator	Elevators, escalators	9,572,920	2012
Cook, Inc.	Specialized medical instruments	4,337,620	2012
Asea Brown Boveri (Westinghouse)	Electrical components	2,352,490	2012
PYA/Monarch	Food distribution	1,558,840	2012
TOTAL		**$47,187,630**	

(A) Source: Monroe County Auditor's Office; represents the assessment on March 1 of previous year for taxes due and payable in year shown.
(B) The Assessed Valuation for the City of Bloomington on March 1 of 2000 for taxes due and payable in 2001 is $508,261,482
(C) The City of Bloomington has negotiated an "In Lieu of Annexation Agreement," pursuant to Indiana Statute, with a number of local industries and businesses which lie outside the City corporate limits. The City provides services to the industries for a specified payment, and will forego annexation during the period of agreement. Payments are negotiated to approximate a percentage of City property taxes.
(D) Seven additional parties to the "In Lieu Annexation Agreement" were scheduled to begin payments in 1994.

CITY OF BLOOMINGTON
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Last Ten Years

Year	True Tax Value Of Property (A)	New Residential Construction (B) Number of Permits Issued	New Residential Construction (B) Value	New Commercial & Industrial (B) Number Of Permits Issued	New Commercial & Industrial (B) Value	Bank Deposits (C)	Savings & Loan Deposits (C)	Credit Union Deposits (C)
2001	$1.524.784.446	211	$21,260,600	13	$94,835,100	$1,177,427,000	$12,733,000	$376,672,672
2000	1.453.480.530	271	19,219,900	15	92,155,940	1,098,812,000	13,360,000	341,867,676
1999	1.406.178.558	277	35,566,989	40	20,360,834	1,111,763,000	12,909,000	303,288,305
1998	1.350.804.006	155	17,086,800	60	40,624,300	859,736,000	220,439,000	300,835,277
1997	1.276.551.429	221	18,354,800	40	11,092,000	849,989,000	224,480,000	270,097,031
1996	1.169.716.074	326	33,587,787	38	19,537,917	810,472,000	222,594,000	256,221,000
1995	1.012.253.304	417	49,609,467	92	22,064,374	796,997,000	232,163,000	235,194,000
1994	953.375.442	486	55,268,966	87	11,235,851	689,886,000	222,178,000	222,540,000
1993	899.311.176	490	48,079,850	62	18,505,925	537,351,000	220,196,000	212,930,000
1992	901.548.324	370	40,587,654	61	25,816,485	545,169,000	216,406,000	192,654,000

(A) Source: Monroe County Auditor's "Abstract of Property Valuations" on March 1 of the year prior to the one shown. Reflects general property reassessment in 1990 and appeals settlements in 1991. "True Tax Value", which is three times Assessed Value, is significantly lower than market value.

(B) Source: Monroe County Building Department and Monroe County Assessor's Office.
Note: Due to technical problems, the 2000 version of the CAFR showed totals for Monroe County. These figures have been corrected and now reflect the number of permits for the City of Bloomington only.
On July 1, 1996, the City transferred permitting responsibilities for the 2-mile fringe area to Monroe County.
On December 31, 1996, the City transferred the remainder of permitting responsibilities to Monroe County.
The figures for 1997 do not include the 2-mile fringe area.

(C) Source: FDIC and NCUA websites.
Note: The figures for bank deposits and saving and loan deposits for years 1994 through 2001 have been updated with the data available from FDIC as of March 10,2002.

CITY OF BLOOMINGTON
DEMOGRAPHIC STATISTICS
Last Ten Years

Year	Population (A)	K through 12 School Enrollment (B)	Bloomington MSA Per Capita Income (C)	Bloomington MSA Unemployment Rate (D)	Indiana Unemployment Rate (D)	National Unemployment Rate (D)
2001	69,291	10,611	N/A	3.1%	4.4%	4.8%
2000	69,291	10,536	$24,503	2.0%	3.2%	4.0%
1999	66,743	10,446	$23,098	2.3%	3.0%	4.2%
1998	66,479	10,451	$22,308	2.6%	3.1%	4.5%
1997	66,479	10,540	$21,203	2.4%	3.5%	5.0%
1996	66,479	10,512	$20,112	2.7%	4.1%	5.4%
1995	62,560	10,533	$19,339	3.4%	4.7%	5.6%
1994	62,560	10,432	$18,637	3.9%	4.9%	6.1%
1993	61,500	10,359	$18,027	4.0%	5.4%	6.9%
1992	61,500	10,375	$17,448	4.3%	6.6%	7.5%

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. Indiana Business Research Center
Note: The figure for 2001 is an estimate based in the 0.57% population decrese for Monroe county reported by the US Census Bureau (Indiana County Population Estimates, 2001).

(B) Note: Figures are obtained from the Monroe County Community School Corporation (MCCSC), for grades K - 12. The MCCSC encompasses a larger jurisdiction than the City of Bloomington's corporate boundaries.

(C) Source: State Data Resource Center; per capita personal income for the Bloomington/Monroe County Metropolitan Statistical Area (MSA).
Note: Figures for years 1996 through 2000 were updated with data from the Indiana Department of Workforce Development.

(D) Source: Indiana Department of Employment; U.S. Bureau of Labor Statistics

N/A Figure not Available

CITY OF BLOOMINGTON
FIRE AND POLICE PROTECTION: 2001

FIRE PROTECTION	
Fire Stations	5
Response Vehicles	15
Firefighters	98

POLICE PROTECTION	
Sworn Officers	81
Full-Time Civilians	29
Part-time Civilians	1

Fire Responses

Residential	488	Vehicles	72				
Other Structure	319	Grass/Trash	98				
Indiana University	436	Miscellaneous Calls	183				
Mobile Homes/Trailers	11	Personal Injury/Rescue	351				
Fire Related With EMS Runs Total	620						

Crime Statistics

Arson	9	Larceny	1,938
Assaults	55	Rape	28
Burglary	399	Robbery	29
Homicide	2	Vehicle Theft	105

CITY OF BLOOMINGTON
MISCELLANEOUS STATISTICS

TABLE XVIII

TRANSPORTATION

Major Highways	State Hwy. 37	
	State Hwy. 45	
	State Hwy. 46	
	State Hwy. 48	
	State Hwy. 446	
Railroads	CSX Railroad	
	Indiana Railroad	
Airport	Monroe County Airport	(Commuter Air Service)

MEDICAL CARE

Regional Hospital (# beds)	Bloomington Hospital	352
Nursing Homes (# beds)	(Convalescent & Nursing)	800
24 Hour Medical Care	Two facilities	
Physicians	227	
Dentists	57	

OTHER

	1981	2001
Area (Square Miles)	10.35	20.47
	1981	**2001**
Miles Of City Streets	144	213.4
	Number	**Land Acreage**
City Parks	30	2,160

NEWS MEDIA

Newspapers	Herald - Times	(Daily and Sunday)
	Indiana Daily Student	(Daily, University)
Radio	WTTS - FM	
	WGCT - FM	
	WFIU - FM	
	WBWB - FM	
	WFHB - FM (Community Radio)	
	WGCL - AM	
Television	WTTV	(Independent Station)
	WTIU	(PBS)

UTILITIES

Telephone	Ameritech
Electric	Cinergy/PSI Energy
Natural Gas	Vectren Energy (Indiana Gas Company, Inc.)
Water & Sewage	City of Bloomington

Sources: City of Bloomington Departments of Engineering, Parks & Recreation and Planning; the Greater Bloomington Chamber of Commerce; the 2000-01 *Indiana Business Directory* (2001 Statistics); the *Indiana Health Facilities Directory*.

CITY OF BLOOMINGTON
AND INDIANA UNIVERSITY

Founded in 1820 at Bloomington, Indiana University is one of the largest universities in the nation. The Bloomington campus serves as the core of the eight campus system, and is also the primary residential campus. Because of the presence of Indiana University, Bloomington is able to offer a small city environment with the cultural and economic advantages of a larger city.

The university is Bloomington's largest single employer as well. In the most recent academic year, the Bloomington campus employed 6,693 full-time positions. This included 1,655 administrators, faculty, and lecturers, and 5,038 staff personnel. The relationship between the university's employment and the Bloomington labor force as a whole is shown below.

In addition, the Bloomington campus had a fall enrollment of 37,963. Students contribute an estimated $30 million annually to the Bloomington area economy.

INDIANA UNIVERSITY - BLOOMINGTON AND BLOOMINGTON LABOR FORCE

Year	University Employment (A) Adm./Faculty	Staff	Total	Bloomington Labor Force (B)	University as a Percentage of Bloomington Labor Force (C)
2001	1,655	5,038	6,693	32,040	20.89%
2000	1,615	4,944	6,559	31,450	20.86%
1999	1,618	4,803	6,421	31,710	20.25%
1998	1,614	4,755	6,369	31,930	19.95%
1997	1,608	4,708	6,316	32,153	19.95%
1996	1,576	4,755	6,331	31,744	20.34%
1995	1,539	4,869	6,408	32,051	19.99%
1994	1,529	4,824	6,353	32,365	19.63%
1993	1,531	4,905	6,436	30,429	21.15%
1992	1,529	4,832	6,361	29,042	21.90%

INDIANA UNIVERSITY ENROLLMENT COMPARED TO TOTAL BLOOMINGTON POPULATION (D)

Year	University Enrollment	Bloomington Population
2001	37,963	68,896
2000	37,076	69,291
1999	36,201	66,743
1998	35,600	66,479
1997	34,937	66,479
1996	34,700	66,479
1995	35,063	62,560
1994	35,594	62,560
1993	35,551	61,500
1992	36,076	61,500

(A) Includes full-time positions only, Bloomington campus.
Source: Indiana University Budget Office

(B) The Bloomington labor force consists of all Bloomington residents, 16 years old or older, who are employed or seeking employment.
Source: Indiana Department of Employment

(C) Although the University draws upon a larger geographic area than the City for its labor force, the percentages reflect the University's position as the area's major employer.

(D) University enrollment as a true percentage of total Bloomington population could not be determined. The number of students actually residing within the corporate limits was unavailable.
Sources: 1) Indiana University Budget Office for IU-Bloomington September enrollment; 2) City population for 2001 was estimated by using the population change in Monroe County (as