1st Reading
Committee 9/12 4-0
2nd Reading 9/19 8-0

ORDINANCE 90-54

AN ORDINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND TO THE PARKING METER FUND

WHEREAS, Ordinance 89-43 authorized a transfer of funds from the Parking Meter Fund to the General Fund to be used as an advance to acquire land for the new downtown fire station; and

WHEREAS, there are sufficient funds available from the proceeds of the First Mortgage Bonds issued by the Bloomington Municipal Facilities Corporation to repay said advance.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The sum of $235,000 is hereby transferred from Fund 101 - General to Fund 301 - Parking Meter.

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19 day of December, 1990.

Iris Kiesling

Iris Kiesling, President
Bloomington Common Council

Attest:

Patricia Williams

Patricia Williams, Clerk
City of Bloomington

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 20 day of December, 1990.

Patricia Williams

Patricia Williams, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 21 day of December, 1990.

Tomilea Allison

Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

In 1989, Ordinance 89-43 was adopted, which authorized a transfer of funds from the parking meter fund to the general fund. That transfer was used as an advance to acquire land for the new headquarters fire station. With the sale of the fire station bonds, funds are available to repay that advance. This ordinance authorizes the transfer of those funds back to the parking meter fund.

Signed copies to
Auditor
Controller
Parking Meter
Fire Dept