1st reading 9/10/89
Committee: 9/13/89
O.P. 6-0-1
2nd reading: 9/20/89
7-0

ORDINANCE 89-42

To Establish a Cumulative Building and Capital Improvement Fund

WHEREAS, Chapter 36-9-16 of the Indiana Code provides for the establishment of a Cumulative Building and Capital Improvement Fund, and

WHEREAS, said fund may be used for a variety of capital improvement purposes, and

WHEREAS, such purposes are set out in Section 36-9-16-2 and 3 of the Indiana Code;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, THAT:

SECTION I. A Cumulative Building and Capital Improvement Fund is hereby created at a tax rate not to exceed $1.00 per $100.00 of assessed valuation. A tax rate not to exceed $ .15 is hereby approved for 1990.

SECTION II. Said fund shall be used for capital improvement purposes pursuant to Section 36-9-16-2 and 3 of the Indiana Code.

SECTION III. Expenditures from this fund shall be made only after annual appropriation by the Common Council of the City of Bloomington and approval by the Indiana State Board of Tax Commissioners.

SECTION IV. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor and the Indiana State Board of Tax Commissioners.

SECTION V. Severability. If any section of this ordinance or any part of any section shall be declared invalid or unconstitutional such declaration shall not affect the validity or constitutionality of the remaining portions.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 20th day of September, 1989.

James C Regester

James Regester, President
Bloomington Common Council

ATTEST:

James McNamara

Patricia Williams, City Clerk
James McNamara, Deputy Clerk
PRESENTED by me to the Mayor of the City of Bloomington upon this 21 day of September, 1989.

Patricia Williams

Patricia Williams, City Clerk
James McNamra, Deputy Clerk
SIGNED AND APPROVED by me upon this 22 day of September, 1989.

Tomilea Allison

Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

This ordinance establishes a Cumulative Building and Capital Improvement Fund under Chapter 36-9-16 of the Indiana Code. Creation of this fund will facilitate long-range capital improvement planning and budgeting. A tax rate not to exceed $ .15 for 1990 is authorized. The budget, tax levy and tax rate for the fund were also included in the 1990 Civil City budget.

Copies to:
Auditor (certified)
Controller
H-T

SECOND NOTICE
Form Prescribed by State Board of Accounts General Form #99P (Rev 1988)
CITY - PUBLIC WORKS TO: The Herald-Times__Dr.
(Governmental Unit) Box 909
Monroe County, Indiana Bloomington, IN 47402

PUBLISHER'S CLAIM

LINE COUNT
Display Matter (Must not exceed 2 actual lines, neither of which shall total more than four solid lines of the type in which the body of the Advertisement is set)-Number of equivalent lines _____
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)MPUTATION OF CHARGES:
0 lines 1 COLUMN wide, equals 50 equivalent lines
at 0.330 cents per line.....$16.50
Additional Charges for notices containing rule
or tabular work (50% of above amount).....
Charge for extra proofs of publication.....
($1.00 for each proof in excess of two)
TOTAL AMOUNT OF CLAIM.....$16.50
DATA FOR COMPUTING COST
Width of Single Column 12.5 ems Size of type 6 point
Number of insertions 1 time

Pursuant to the provisions and penalties of Ch 155, Acts 1953.
I hereby certify that the foregoing is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: 12/15 , 1989 Sue May
Title: billing clerk

PUBLISHER'S AFFIDAVIT

State of Indiana, Monroe County) ss
Personally appeared before me, a notary public in and for said county and state, the undersigned, Leah Leahy or Sue May who, being duly sworn, says that she is billing clerk for The Herald-Times newspaper of general circulation printed and published in the English language in the city of Bloomington in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time(s), the dates of publication being as follows:

1989:
12/15

Sue May

Subscribed and sworn to before me 12/15 ,1989

John D Hodge Notary Public
Monroe Co. Indiana
My Commission expires

JOHN D. HODGE
NOTARY PUBLIC STATE OF INDIANA
MONROE COUNTY
MY COMMISSION EXP JAN.10,1992

Claim No.___ Warrant No._____
IN FAVOR OF
Herald-Telephone
P.O. Box 909, Bloomington, IN 47402

$_____

ON ACCOUNT OF APPROPRIATION FOR

_____

Appropriation No. 35 12 2 6 8 2

Allowed_____,19__

In the Sum of $_____

_____

_____

_____

_____

_____

I have examined the within claim and hereby certify as follows:
That it is in proper form.
That it is duly authenticated as required by law.
That it is based upon statutory authority.
That it is apparently (correct) (incorrect).

_____

I certify that the within claim is true and correct; that the services therein itemized and for which charge is made were ordered by me and necessary to the public business.

_____

_____,19__