1ST: 10/18
COMMITTEE: 10/25
DP 8-0
FINAL 11/1 7-0

**APPROPRIATION ORDINANCE 89–7**
**To Specially Appropriate from the 1990 Street**
**Bond Proceeds Expenditures Not Otherwise Appropriated**

WHEREAS, the Common Council of the City of Bloomington, Indiana, has heretofore determined to provide for the cost of the projects described on Exhibit A attached hereto, together with necessary appurtenances, related improvements and equipment and the incidental expenses in connection therewith and on account of the issuance of the General Obligation Bonds of 1990 (collectively, the "Project"); and

WHEREAS, the Common Council of the City of Bloomington has heretofore determined that the total cost of the Project shall not exceed the sum of Three Million Eight Hundred Thousand Dollars ($3,800,000); and

WHEREAS, the Common Council has heretofore authorized the issuance of its General Obligation Bonds of 1990 under the provisions of IC 36–4–6–19, in an amount not exceeding Three Million Eight Hundred Thousand Dollars ($3,800,000) to provide funds to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the bonds issued therefor; and

WHEREAS, the Common Council finds that under the provisions of governing statutes it is necessary for the Common Council to make an appropriation in an amount equal to Three Million Eight Hundred Thousand Dollars ($3,800,000), that such appropriation be approved by the State Board of Tax Commissioners, and that said appropriation be made at this time,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, that:

Section 1. An appropriation in an amount of Three Million Eight Hundred Thousand Dollars ($3,800,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the bonds issued therefor, and that the funds to meet said appropriation be provided out of the proceeds of the General Obligation Bonds of 1990 in the amount of Three Million Eight Hundred Thousand Dollars ($3,800,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Controller is hereby authorized and directed to certify to the Auditor of Monroe County, for transmission to the State Board of Tax Commissioners, the showings necessary to secure the approval of said appropriation by the State Board of Tax Commissioners.

Section 3. This ordinance shall be in full force and effect upon its passage and signing by the Mayor.

Adopted this 7 day of November, 1989.

James C. Regester, President

Attest:

Patricia Williams, Clerk

Presented by me to the Mayor of the City of Bloomington on this 7 day of November, 1989 at ___:m.

Patricia Williams, Clerk

Approved and signed by me, the Mayor of the City of Bloomington, this 6th day of November, 1989 at ___:m.

Tomilea Allison, Mayor

SYNOPSIS

This ordinance appropriates the proceeds of the Streets Inprovement bond.

Signed copies to
Auditor (certified)
Controller
Public Works

EXHIBIT A

South Corridor – the extension of the College/Walnut one–way pair to Dodds and widening Walnut to four lanes with five lanes at key intersections from the new connection south to Winslow; Intersection of Moores Pike/College Mall Road and Sare Road – improvements to this intersection, including a new bridge across Jackson Creek for the north leg of College Mall Road; Second & High Intersection – the installation of left turn lanes on the four approaches, curbs, sidewalks and revisions to the traffic signal system; Hillside & High Intersection – acquisition of right of way, widening and realignment of the four approaches, installation of turn lanes and traffic control signals; Third/Atwater – construction to improve the east/west corridor in the Third Street/Atwater area; Rogers Street (Second to Fifth) – widening of Rogers to four lanes between Thirdand Fifth with added turn lanes at the Rogers Street intersections at Second Street and at Fifth Street; together with necessary appurtenances, related improvements and equipment and the incidental expenses in connection therewith and on account of the issuance of bonds.

Fiscal Impact Statement
Appropriation Ordinance 89-7

Type of legislation: Additional Appropriation
Cause of Request: Statutory requirement to appropriate Street Bond issue proceeds

Funds affected by request:

| Funds affected | Street Improvement |
|---|---|
| Fund Balance - Jan. 1 | $ 0 |
| Revenue to Date | 0 |
| Revenue Expected | 3,800,000 |
| Appropriations to Date | 0 |
| Unappropriated Balance | 3,800,000 |
| Effect of Legislation | 3,800,000 |
| Projected Balance | $ 0 |

This legislation appropriates the proceeds of the Street Bond, and will not have a fiscal impact on existing City appropriations.

Charles A. Ruckman, Controller