RESOLUTION 89-9

TO AUTHORIZE USE OF THE
SPECIAL NON-REVERTING FUND

WHEREAS, the Bloomington Common Council adopted Ordinance 79-74, "To Create a Special Non-Reverting Fund"; and

WHEREAS, Ordinance 89-11 provides that monies in said fund may be used by the City of Bloomington for advances on expenditures in anticipation of the issuance of bonds for capital improvement projects. Upon the issuance of bonds, said advances shall be repaid from bond proceeds; and

WHEREAS, the City is desirous of utilizing advances from said fund to commence work on road and traffic capital improvement projects in anticipation of the issuance of bonds. Designated projects are summarized in "Attachment A"; and

WHEREAS, such advances are permissible under the authority of Ind. Code §5-1-14-6(b); and

WHEREAS, such advances will be repaid to the fund upon issuance of bonds.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

The Common Council of the City of Bloomington hereby approves and authorizes expenditures from the Special Non-Reverting Improvement Fund in an amount not to exceed seven hundred thousand dollars ($700,000) for the purpose of advancing monies for costs incurred in conjunction with the design, right-of-way acquisition and construction of road and traffic capital improvement projects including the South College/Walnut Corridor project, Intersection of Moores Pike/College Mall Road and Sare Road, Second and High Intersection, Hillside and High Intersection, Third and Atwater project and Rogers Street (Second to Fifth). These projects are more fully set out in "Attachment A", attached hereto and incorporated herein. Upon the issuance of bonds, advances made under this authority shall be repaid to the fund from the bond proceeds.

This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 22 day of March, 1989.

JAMES C. REGESTER, President
Bloomington Common Council

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 23 day of March, 1989.

Patricia Williams
PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 23 day of March, 1989.

Tomilea Allison

TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This Resolution authorizes expenditures of an amount not to exceed $700,000 from the Special Non-Reverting Improvement Fund for the advancement of costs incurred in conjunction with the design, right-of-way acquisition and construction of road and traffic capital improvement projects including the South College/Walnut Corridor project, Intersection of Moores Pike/College Mall Road and Sare Road, Second and High Intersection, Hillside and High Intersection, Third and Atwater project and Rogers Street (Second to Fifth). Upon the issuance of bonds, such advances shall be repaid to the fund from bond proceeds.

Signed copies to:
Controller
Public Works
auditor

ATTACHMENT A

1. South Corridor

The highest priority local street project is implementation of the South College/Walnut Corridor project. This project includes the extension of the College/Walnut one-way pair to Dodds and widening Walnut to four lanes with five lanes at key intersections from the new connection south to Winslow. This project will be constructed in two phases. Phase I will involve improvements to Miller Drive. The second phase will continue the improvements to the Winslow intersection. Costs include right of way services and the purchase of right of way involving 131 parcels at $1.38 million; Phase I construction and construction engineering at $1,980,000; and Phase II construction and construction engineering $1,320,000. Total project costs are reflected at $4,680,000. The project is planned to be financed with 75% federal aid urban funds in the amount of $3,512,500, leaving a balance of $1,167,500 to be financed locally.

2. Intersection of Moores Pike/College Mall Road and Sare Road

Improvements to this intersection represent an essential element in both the long term plans for traffic on the southeast side of the city and for immediate traffic improvement in the intersection. The project involves the reconstruction of Moores Pike for approximately 600' along its present alignment retaining a two-lane configuration. College Mall Road will be constructed on a new alignment from a point approximately 600' north of Moores Pike to a point approximately 600' south of Moores Pike. College Mall Road will consist of four lane sections north of Moores Pike and a three lane section south of Moores Pike. All of the college Mall roadway will be constructed with curb and gutter and sidewalk. A new bridge of approximately 60' in length will be required across Jackson Creek for the north leg of College Mall Road. Total costs are estimated at $1,005,000 including right of way, construction and construction engineering.

3. Second & High Intersection

Current volumes of traffic at the intersection of Second and High exceed capacity. Proposed improvements involve the installation of left turn lanes on the four approaches, curbs, sidewalks and revisions to the traffic signal system. Negotiations for purchase of right of way from eight property owners are currently under way. Right of way costs are anticipated at approximately $45,000. Construction costs are estimated at $160,000.

4. Hillside & High Intersection

Growth in the southeast quadrant has also impacted the intersection of High and Hillside. The improvement project will involve acquisition of right of way, widening and realignment of the four approaches, installation of turn lanes and traffic control signals. Total project costs are estimated at $200,000.

5. Third/Atwater

The Third/Atwater project is proposed to further improve east-west traffic. The project involves construction of a realigned section of roadway to connect Atwater and East Third Street near Clifton. Widening of Third to five lanes will continue east to Jefferson. The project will tie in Atwater with Union Street north of Third and Third Street between Mitchell and Union will become one way west. The project will include curb and gutter and sidewalk on both sides of the street and the installation of traffic signals at Third and Union. Project costs are estimated at $840,000.

6. Rogers Street (Second to Fifth)

The Rogers Street project is proposed to provide smooth transition for east/west traffic from and to State Roads 46 and 48 and Third Street from Rogers east. This project will involve widening of rogers to four lanes between Second and Fifth with added turn lanes at the Rogers Street intersections at Second Street and at Fifth Street. The project will include widening, curb , gutter and sidewalks, and traffic signal modification. Right of way acquisition costs are estimated at $50,000 and construction costs are anticipated at $370,000 reflecting a total project cost of $420,000.