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89-14

RESOLUTION

To Confirm Resolution 89-13 Which Designated the Property Located at 313 North Lincoln Street Described in the Application as an "Economic Revitalization Area"

WHEREAS, the Lincoln Partnership has filed an application for designation of the property located at 313 North Lincoln Street (In Lot 334 of the Original Plat to the City of Bloomington) as an "Economic Revitalization Area"; and

WHEREAS, The Application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property for a period of three years; and

WHEREAS, the Common Council has investigated the area described in detail in the Application attached hereto and made a part hereof, more commonly described as 313 North Lincoln Street; and

WHEREAS, the area described above has been a vacant lot for over fifteen years, and

WHEREAS, This Common Council did adopt Resolution 89-13 on March 1989, which designated the above property as an "Economic Revitalization Area", and did cause to be published a notice of the passage of Resolution 89-13 and did request in such notice that persons having objections or remonstrances to the designation appear before the Common Council at its public meeting on April 5, 1989; and

WHEREAS, the Common Council has reviewed and heard all such objections and remonstrances to such designation:

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE, COUNTY, INDIANA, THAT:

The Common Council hereby affirms its determination made in Resolution 89-13 that the area described above and in the Application of Petitioner is an "Economic Revitalization Area", as set forth in Indiana Code 6-1.1-12.1 et. seq., and is entitled to a deduction from the assessed valuation of the property for a period of three (3) years as determined under I.C. 6-1.1-12.1-3 .

As agreed to by Petitioner, in its application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an "Economic Revitalization Area", this Common Council shall have the right to void such designation.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 5th day of April, 1989.

James C. Regester, President
Bloomington Common Council

ATTEST:

Patricia Williams, City Clerk

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 6th day of April, 1989.

Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 6th day of April, 1989.

Tomilea Allison, Mayor

SYNOPSIS

This Resolution affirms the determination of the Common Council expressed in Resolution 89-13 which designated the property located at 313 North Lincoln Street for a period of three (3) years as an "Economic Revitalization Area" as determined by the Common Council.