

RESOLUTION 89-19

To Approve Statement of Benefits for the Tax Abatement Previously Awarded to
RCA Corporation/Thompson Consumer Electronics at 1300 S. Rogers Street

WHEREAS, the Common Council granted tax abatement in February 1985, to
RCA Corporation/Thompson Consumer Electronics, and

WHEREAS, this tax abatement was for a period of five years on manufacturing
equipment, and

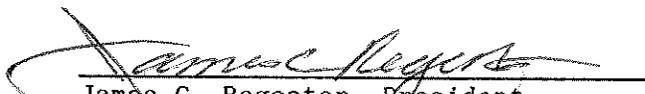
WHEREAS, since Resolution 85-6 was approved a change in state law has occurred
calling for the approval of Petitioner's Statement of Benefits by the Common
Council, and

WHEREAS, Petitioner must file an approved Statement of Benefits with the
County Auditor and the State Board of Tax Commissioners in order to receive
the tax abatement.

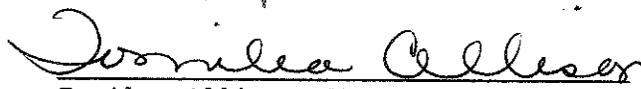
NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF
BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Statement of Benefits for the tax abatement granted to RCA
Corporation/Thompson Consumer Electronics has hereby been received and
approved by the Common Council of the City of Bloomington. Petitioner's
Statement of Benefits is attached hereto and made a part hereof.

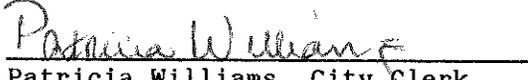
PASSED and ADOPTED by the Common Council of the City of Bloomington upon this
3 day of May, 1989.


James C. Regester, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 4 day of May, 1989.


Tomilea Allison, Mayor
City of Bloomington

ATTEST:


Patricia Williams, City Clerk

SYNOPSIS

The Common Council approved this tax abatement in 1985. At that time state
law did not require a Statement of Benefits. This resolution indicates Common
Council approval of the Statement of Benefits.



STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27167 (R 2 / 1-89)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1989)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing required to designate an economic revitalization area, or BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a Statement of Benefits.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted prior to the public hearing required under IC 6-1.1-12.1-2.5 (c). Otherwise, the Statement of Benefits must be submitted for the designating body's approval prior to the installation of the new manufacturing equipment or prior to redevelopment or rehabilitation of real property.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body Bloomington City Council	County Monroe
Name of Taxpayer Thomson Consumer Electronics	
Address of Taxpayer (Street, city, county) 1300 South Rogers St., Bloomington, IN	ZIP Code 47401

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT	
Location of property if different from above	Taxing District Perry City
Cost, description and date of real property improvements and / or estimated installation of new manufacturing equipment to be acquired: (See Attached)	
(Attach additional sheets if needed)	Estimated Starting Date
	Estimate Completion Date

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
1674	34.2 Million	1674	34.2 Million		

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT				
	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values			7,850,685	1,248,115
Plus estimated values of proposed project			20,799,077	2,773,210
Less: Values of any property being replaced				
Estimated values upon completion of project			28,649,762	4,021,325

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY		
I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative <i>James R. Luckert</i>	
Title Mnager, Financial Operations	Date of Signature April 17, 1989	Telephone Number 812/334-5503

FOR USE OF DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed five (5) calander years. *(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. Yes No
 - 2) Installation of new manufacturing equipment Yes No
 - 3) Residentially distressed areas No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____.
- D) The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____.
- E) Other limitations or conditions: (specify) _____

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: Signature of Authorized Member and Title <i>James C. Roberts</i> President, Common Council		Date of Signature May 3, 1989
Attested By: <i>Tabrina Williams, City Clerk</i>	Designated Body Bloomington Common Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%

THOMSON BLOOMINGTON PLANT
 MANUFACTURING EQUIPMENT ELIGIBLE FOR PROPERTY TAX ABATEMENT
 MARCH 1, 1989 THROUGH FEBRUARY 28, 1990

DESCRIPTION -----	COST ----	USAGE -----
AIL #3 INSTRUMENT LINE	11,399,000	PRODUCTION EQUIPMENT
MATERIAL HANDLING FLOW	2,616,000	PRODUCTION/MATERIAL DELIVERY EQUIPMENT
KINE ASSEMBLY VISION SYSTEMS	80,000	PRODUCTION EQUIPMENT
CTC 170 EQUIPMENT	50,000	PRODUCTION EQUIPMENT
PROJECTION TV EQUIPMENT	116,000	PRODUCTION EQUIPMENT
MISC MATERIAL HANDLING	15,000	MATERIAL DELIVERY EQUIP
K/D AREA IMPROVEMENTS	15,000	PRODUCTION EQUIPMENT
ADD SCREEN ADJUST MOTOR TO GAAS 4	15,000	PRODUCTION TEST EQUIPMENT
MANUAL VISION SYSTEM LIFTS	15,000	PRODUCTION EQUIPMENT
AIL 2 KINE SCREWDRIVER UPGRADE	100,000	PRODUCTION EQUIPMENT
CONVEYOR LUBRICATION SYSTEM	10,000	PRODUCTION EQUIPMENT
NEW SOUND BOOTH	75,000	PRODUCTION TEST EQUIPMENT
HANDLING AIDS - SLAT LINES	150,000	PRODUCTION EQUIPMENT
NEW LOWERATOR SYSTEM	100,000	MATERIAL DELIVERY EQUIP
PRODUCTION SUPPORT EQUIPMENT	85,000	PRODUCTION EQUIPMENT
FOUR(4) FORK TRUCKS	100,000	MATERIAL DELIVERY
KINE HANDLING AIDS	35,000	PRODUCTION EQUIPMENT
HANDLING AIDS AIL 1	100,000	PRODUCTION EQUIPMENT
KD CABINET UPRIGHTERS	60,000	PRODUCTION EQUIPMENT
BACK COVER/CARTON CONVEYOR	322,000	PRODUCTION EQUIPMENT
MANUAL VISION ALIGNMENT SYSTEMS	62,000	PRODUCTION EQUIPMENT
MANUAL VISION TABLES	20,000	PRODUCTION EQUIPMENT
MASK MONORAIL SERVICE	17,000	MATERIAL DELIVER
LABEL DISPENSERS	7,000	PRODUCTION EQUIPMENT
MATERIAL LOWERATORS	13,000	PRODUCTION EQUIPMENT
UNPACK CONVEYORS	71,000	PRODUCTION EQUIPMENT
AIL 2 KINE ROBOT	11,000	PRODUCTION EQUIPMENT
AIL 1 WVTS/STVS	15,000	PRODUCTION TEST EQUIPMENT

 15,674,000
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1988 INDIANA PERSONAL PROPERTY TAX
 ECONOMIC REVITALIZATION AREA ABATEMENT
 MARCH 1, 1988 -- FEBRUARY 28, 1989

SHOP ORDER #	MO/YR	EQUIPMENT DESCRIPTION	AMOUNT	USE
038700-001	5/88	MASK MONORAIL - AIL #2	\$181,649	TV ASSEMBLY EQUIPMENT
038700-003	6/88	AUTO TEST EQUIPMENT - AIL #2	513,068	TV TEST EQUIPMENT
038700-004	6/88	MASTER LABEL APPLICATION - AIL #2	25,826	TV ASSEMBLY EQUIPMENT
038700-005	6/88	RF CONNECTOR - AIL #2	4,849	TV ASSEMBLY EQUIPMENT
038700-007	6/88	ESS WORK STATIONS	8,838	TV TROUBLE SHOOT STATION
038700-008	3/88	MATERIAL HANDLING EQUIP - AIL #2	15,489	MATERIAL DELIVERY EQUIPMENT
038700-010	6/88	MANUAL TEST EQUIPMENT - AIL #2	27,616	TV TEST EQUIPMENT
038700-011	7/88	SOUND BOOTH - AIL #2	10,894	TV TEST STATION
038700-015	7/88	CASE SEALER - AIL #2	46,711	TV ASSEMBLY EQUIPMENT
038700-101/2/3/4/5	6/88	INSTRUMENT LINE - AIL #2	4,172,110	TV ASSEMBLY EQUIPMENT
975008-001	3/88	FST/FSC MODULE REMFG	25,000	TV ASSEMBLY EQUIPMENT
975009-001	3/88	AUTO TAPING MACHINE	12,000	TV ASSEMBLY EQUIPMENT
985038-001	3/88	LABEL DISPENSERS	3,177	TV ASSEMBLY EQUIPMENT
985039-001	10/88	PIRT REMOTE TRANSMITTERS	12,438	TV ASSEMBLY EQUIPMENT
985040-001	5/88	MATERIAL DELIVERY CONVEYOR	19,183	TV ASSEMBLY EQUIPMENT
985042-001	8/88	VISION ALIGNMENT SYSTEM	42,235	MATERIAL DELIVERY EQUIPMENT
985062-001	11/88	STEREO GENERATOR	446	TV ASSEMBLY EQUIPMENT
985088-002	3/88	MEASURING GAUGE - RESIDENT ENG	483	TV TEST EQUIPMENT
985167-001	10/88	GAUSSMETER	3,065	TV TEST EQUIPMENT
			<u>\$5,125,077</u>	

