

ORDINANCE 82-77

TO AUTHORIZE THE ISSUANCE OF SURETY BONDS FOR EMPLOYEES, COMMISSION
AND BOARD MEMBERS AND OTHER PERSONS ACTING ON BEHALF OF THE CITY
OF BLOOMINGTON

WHEREAS, IC 5-4-1-8 requires that the Common Council approve the bond of the members of the Board of Public Works and Board of Safety:

WHEREAS, IC 5-4-1-18 provides that the Common Council may authorize a blanket bond to cover all employees not required to file an individual surety bond by law; and

WHEREAS, IC 5-4-1-18 provides that the Common Council shall fix the amount of bond of City Controllers: now therefore:

BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. That the amount of surety bond fixed for the members of the Board of Public Works and Board of Safety shall be in the amount of \$ 8500.00;

SECTION II. That bond fixed for the City Controller shall be in an amount equal to \$ 15,000.00 for each \$ 1,000,000.00 of receipts in the controller's office during the year 1982, in an amount not less than \$ 15,000 nor greater than \$ 300,000.00.

SECTION III. A blanket bond in the amount of \$ 10,000.00 shall be issued to cover the faithful performance of all employees not required to file individual surety bonds by law.

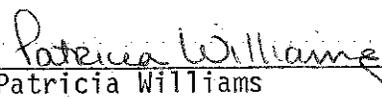
SECTION IV. Severability. If any section of this ordinance or any part of any section shall be declared invalid or unconstitutional such declaration shall not affect the validity or constitutionality of the remaining.

SECTION V. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

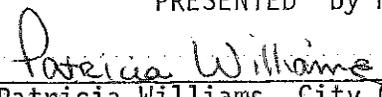
PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 15th day of December, 1982.


Patrick J. Murphy, President
Bloomington Common Council

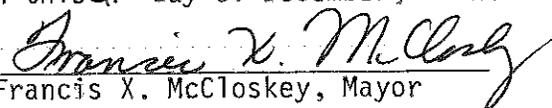
ATTEST:


Patricia Williams
City Clerk

PRESENTED by me to the Mayor upon this 16 day of December, 1982.


Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 21 day of December, 1982.


Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

This ordinance complies with new Home Rule legislation provisions that require the Common Council to set the amount of surety bond for the Members of the Boards of Public Works and Safety and City Controller, and to authorize a blanket bond for other city employees