COMM: 6-0
FINAL: 6/6 8-0

RESOLUTION 90-19

TO APPROVE A STATEMENT OF BENEFITS FOR THE TAX ABATEMENT
PREVIOUSLY AWARDED TO
RCA CORPORATION/THOMSON CONSUMER ELECTRONICS
AT 1300 S. ROGERS STREET

WHEREAS, the Common Council granted tax abatement in February, 1985, to RCA Corporation/Thomson Consumer Electronics; and

WHEREAS, this tax abatement was for a period of five years on manufacturing equipment; and

WHEREAS, since Resolution 85-6 was approved, a change in state law has occurred calling for the approval of Petitioner's Statement of Benefits by the Common Council; and

WHEREAS, petitioner must file an approved Statement of Benefits with the County Auditor and the State Board of Tax Commissioners in order to receive the tax abatement;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Statement of Benefits for the tax abatement granted to RCA Corporation/Thomson Consumer Electronics has hereby been received and approved by the Common Council of the City of Bloomington. Petitioner's Statement of Benefits is attached hereto and made a part hereof.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 6TH day of JUNE, 1990.

Iris Kiesling

IRIS KIESLING, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 11TH day of JUNE, 1990.

Tomilea Allison

TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:

James McNamara

~~PATRICIA WILLIAMS, Clerk~~ JAMES McNAMARA
City of Bloomington DEPUTY CITY CLERK

SYNOPSIS

The Common Council approved this tax abatement in 1985. At that time state law did not require a Statement of Benefits. This Resolution indicates Common Council approval of the Statement of Benefits.

Signed copies:
County auditor
State Board of Tax Comm.
RCA Thompson
Linda Williamson

STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27167 (R 2 / 1-89)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1989)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) ***THIS PAGE TO BE COMPLETED BY APPLICANT***

1. *This statement must be submitted to the body designating the economic revitilization area prior to the public hearing required to designate an economic revitalization area, or BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to* ***after*** *July 1, 1987 and areas designated after July 1, 1987 require a Statement of Benefits.*
2. *If a person is requesting the designation of an economic revitalization area, this form must be submitted prior to the public hearing required under IC 6-1.1-12.1-2.5 (c). Otherwise, the Statement of Benefits must be submitted for the designating body's approval prior to the installation of the new manufacturing equipment or prior to redevelopment or rehabilitation of real property.*
3. *Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.*
4. *To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extention has been obtained. A person who obtains a filing extention must file the form between March 1 and June 14 of that year.*

Name of Designating Body	County
Bloomington City Council	Monroe
Name of Taxpayer	
Thomson Consumer Electronics, Inc.	
Address of Taxpayer *(Street, city, county)*	**ZIP Code**
1300 South Rogers Street, Bloomington, IN	47403

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above	Taxing District
	Perry City

Cost, description and date of real property improvements and / or estimated installation of new manufacturing equipment to be acquired:

(See Attached)

(Attach additional sheets if needed)	Estimated Starting Date	Estimate Completion Date

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
1579	52.3 Million	1579	52.3 Million		

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values			22,251,518	3,267,906
Plus estimated values of proposed project			5,585,000	744,667
ess: Values of any property being replaced				
Net estimated values upon completion of project			27,836,518	4,012,573

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative	
	James R. Lindley	
Title	**Date of Signature**	**Telephone Number**
Manager, Financial Operations	May 1, 1990	(812)334-5503

FOR USE OF DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

A) The designated area has been limited to a period of time not to exceed _____ calander years. *(See Below)

B) The type of deduction that is allowed in the designated area is limited to:

1) Redevelopment or rehabilitation of real estate improvements. ☐ Yes ☐ No
2) Installation of new manufacturing equipment ☒ Yes ☐ No
3) Residentially distressed areas ☐ No

C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to $ _____ cost with an assessed value of $ _____ .

D) The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to $ _____ cost with an assessed value of $ _____ .

E) Other limitations or conditions: *(specify)* _____

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved; Signature of Authorized Member and Title	Date of Signature
[signature] PRESIDENT	6/11/90
Attested By: James McNamara	Designated Body: BLOOMINGTON COMMON COUNCIL

* If the designating body limits the time period during which an area is an economic revitilization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT — For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%

THOMSON CONSUMER ELECTRONICS - BLOOMINGTON PLANT
MANUFACTURING EQUIPMENT ELIGIBLE FOR PROPERTY TAX ABATEMENT
MARCH 1, 1990 THROUGH FEBRUARY 28, 1991

DESCRIPTION	AMOUNT	USAGE
DIGITAL VIDEO SIGNAL	30,000	INSTRUMENT ASSEMBLY
HANDLING AIDS	20,000	INSTRUMENT ASSEMBLY
CABINET UPRIGHTERS	5,000	INSTRUMENT ASSEMBLY
CARTON SEALER	10,000	INSTRUMENT ASSEMBLY
LIFE TEST EXPANSION	35,000	PRODUCT TEST
WAREHOUSE CONVEYOR	30,000	INSTRUMENT ASSEMBLY
PTV /VLS FACILITIES	1,150,000	INSTRUMENT ASSEMBLY
AUTO SCREWDRIVERS	30,000	INSTRUMENT ASSEMBLY
IDENTIFICATION SYSTEM	20,000	INSTRUMENT ASSEMBLY
BATTERY CHARGERS	5,000	MATERIAL HANDLING
DRILL TEST FIXTURE	5,000	PRODUCT TEST
OVERHEAD ROLLER SYSTEM	10,000	INSTRUMENT ASSEMBLY
FORK/GRAB TRUCKS	65,000	MATERIAL HANDLING
PRINTRONIX PRINTER	15,000	INSTRUMENT ASSEMBLY
KINE KIT ATE TEST	25,000	PRODUCT TEST
QC/CAL/RES ENG TEST EQUIPMENT	90,000	PRODUCT TEST
ELECTRIC TRUCKS	200,000	MATERIAL HANDLING
KD LINE FOR EUROWRAP	250,000	INSTRUMENT ASSEMBLY
COLOR TEMP ALIGNMENT	480,000	INSTRUMENT ASSEMBLY
LOWERATORS	300,000	MATERIAL HANDLING
ELEVATE SLAT LINES	400,000	INSTRUMENT ASSEMBLY
AUTIO BOOTHS	300,000	INSTRUMENT ASSEMBLY
CARTON SEALERS	300,000	INSTRUMENT ASSEMBLY
CRT FACE TRANSFER & PACK	200,000	INSTRUMENT ASSEMBLY
CRT/CAB/CTC BARCODE EQUIP	150,000	INSTRUMENT ASSEMBLY
OPERATOR HANDLING AIDS	300,000	INSTRUMENT ASSEMBLY
TUNNEL LASER BARCODE READERS	20,000	INSTRUMENT ASSEMBLY
AIL-1 SCREWDRIVER BACKCOVER	70,000	INSTRUMENT ASSEMBLY
AIL-2 SCREW DRIVER SPEAKER	140,000	INSTRUMENT ASSEMBLY
AIL-1/2 HIRATA MICE	60,000	INSTRUMENT ASSEMBLY
AIL-1/2 EID SYSTEM	160,000	INSTRUMENT ASSEMBLY
AIL 1 CRT DELIVERY SYSTEM	170,000	INSTRUMENT ASSEMBLY
BATTERY CHARGERS	40,000	MATERIAL HANDLING
MISC PRODUCTIVITY PROJECTS	500,000	INSTRUMENT ASSEMBLY
TOTAL	5,585,000	

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