Comm Rec 5-0-2
Final 6-0 8/7/91

RESOLUTION 91-22

TO APPROVE THE CITY'S FIVE-YEAR (1991-1995)
CAPITAL PLAN

WHEREAS, Bloomington's Capital Improvement Plan (CIP) represents the process for identifying the City's capital needs, prioritizing those needs, and determining the expenditures and revenue sources necessary to fund them; and

WHEREAS, the Bloomington Growth Policies Plan (Master Plan) has identified policy direction through widespread public input for Bloomington's capital improvement goals in the CIP; and

WHEREAS, the capital planning process involves citizen input, board and commission reviews, intergovernmental cooperation, and Common Council approval as an integral part of planning and budgeting; and

WHEREAS, the CIP identifies capital improvement goals and, where possible, matches projects with revenue projections to meet those goals; and

WHEREAS, the City has completed the third and final year of its most recent CIP; and

WHEREAS, a five-year capital improvement plan, subject to review during the City's annual budget process, provides a more appropriate time frame for capital planning under the Master Plan.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The City's five-year (1991-1995) capital improvement plan reviewed during the City's annual budget process is hereby approved.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 7th day of August, 1991.

John R. Fernandez
JOHN FERNANDEZ, President
Bloomington Common Council

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 8th day of August, 1991.

Tomilea Allison
TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This Resolution conveys the Common Council's approval of the City's Five-year (1991-1995) Capital Improvement Plan (CIP) which is subject to review during the City's annual budget process.