Passed: 7-0

RESOLUTION 94-01
A RESOLUTION APPROVING AN APPLICATION FEE OF ONE HUNDRED DOLLARS ($100.00) FOR ECONOMIC DEVELOPMENT TARGET AREA (EDTA) DESIGNATION

WHEREAS, Indiana Code 6-1.1-12.1-7 provides for designation of Economic Development Target Areas (EDTAs) by the fiscal body of a city or town after favorable recommendation by the city or town's Economic Development Commission (EDC); and

WHEREAS, the EDTA designation permits certain types of business facilities to qualify for tax abatement pursuant to IC 6-1.1-12.1 that would not otherwise be eligible for abatement; and

WHEREAS, the City of Bloomington, Indiana ("City"), incurs expenses in reviewing and processing applications for EDTA designation, and is receiving an increasing number of requests for EDTA designation; and

WHEREAS, the City is empowered pursuant to IC 36-1-3 to impose fees in compliance with that chapter, including application fees; and

WHEREAS, one hundred dollars ($100.00) is the amount of the fee charged by the City for application for Industrial Incentive Loans and Economic Revitalization Area designation for tax abatement, which require amounts of processing similar to that required for EDTA applications; and

WHEREAS, the City of Bloomington Economic Development Commission approved its Resolution 93-2 on September 7, 1993, recommending creation of a $100.00 application fee for EDTA application, a copy of which is attached hereto and incorporated herein;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Common Council of the City of Bloomington, Indiana, hereby finds and determines that a fee of One Hundred dollars ($100.00) is a reasonable and just charge for application for EDTA designation, and hereby approves said fee.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, this 19th day of January, 1994.

Jim Sherman
JIM SHERMAN, President
Bloomington Common Council

SIGNED and APPROVED by me this 20 day of January, 1994.

Tomilea Allison
TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This resolution approves the institution of a $100.00 application fee for requests for Economic Development Target Area (EDTA) designation.

Signed copies to
Legal
Legal Ad.