Passed: 9-0

RESOLUTION 99-11

TO AUTHORIZE AN AGENT TO ACCEPT PENSION LIABILITY ON BEHALF OF THE CITY OF BLOOMINGTON

WHEREAS, state law requires that an agent be named to handle the City's pension liabilities in the City's three accounts; and

WHEREAS, these accounts include the main City of Bloomington account (1116-000), the Transit account (1116-001), and the Utilities account (1116-002); and

WHEREAS, the Council desires to appoint the Deputy Controller as the City's agent to handle said pension liabilities in these accounts;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Deputy Controller of the City of Bloomington, Sharon Williams, be and hereby is fully authorized and empowered to act on behalf of and in the name of the City of Bloomington as its agent to accept pension liability, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana. This resolution will remain in full force and effect until modified or rescinded by subsequent resolution and receipt thereof in writing by the Executive Secretary of PERF.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 24th of March, 1999.

TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this _____ day of March, 1999.

PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 24 day of March, 1999.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution designates Deputy Controller Sharon Williams as the City's agent in handling Public Employment Retirement Fund (PERF) matters. State law requires passage of this resolution before the agent may accept pension liability or execute and deliver PERF related documents for the City.

Signed copies to:
Controller's office - 3