RESOLUTION 82-18

To Designate the Vacant Lot at the Northeast Corner of 4th Street and College Avenue as an Urban Development Area

WHEREAS, Kenneth L. Nunn has filed an application for designation of that certain vacant lot at the northeast corner of 4th Street and College Avenue as an "Urban Development Area"; and

WHEREAS, The application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Urban Development Area" designation for said property; and

WHEREAS, The Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof; and

WHEREAS, The area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building condition, and the project as proposed will be of public utility and benefit;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an Urban Development Area as set forth in Indiana Code 6-1.1-12.1-1 et. seq..

2. As agreed to by Kenneth L. Nunn in his application, if the improvements described in the application are not commenced (Defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an Urban Development Area, this Common Council shall have the right to void such designation.

PASSED and ADOPTED by the Common Council of the City of Bloomington upon this 3 day of November

Patrick Murhpy, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 5 day of November 1982.

Francis X. McCloskey, Mayor
City of Bloomington

ATTEST:

Patricia Williams
City Clerk

SYNOPSIS

Kenneth L. Nunn has filed an application for designation of the vacant lot on the Northeast corner of 4th Street and College Avenue as an "Urban Development Area; Indiana law provides that upon a finding by the Common Council that an area is an urban development area, property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land existing prior to the designation are not reduced.