RESOLUTION 83-3

TO AUTHORIZE TRANSFER OF CORPORATE BOND FUND BALANCE TO THE GENERAL FUND

BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Controller of said City, shall, upon passage of this Resolution, transfer from the City of Bloomington Corporation Bond Fund the unused and unencumbered balance, in the amount of $_____ to the City of Bloomington General Fund, pursuant to IC 36-1-8-5.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19 day of January, 1983.

Katherine Dilcher
Kathy Dilcher, President
Bloomington Common Council

ATTEST:

Patricia Williams
Patricia Williams
City Clerk

PRESENTED by me to the Mayor upon this 20 day of January, 1983.

ATTEST:

Patricia Williams
Patricia Williams
City Clerk

SIGNED and APPROVED by me upon this 20 day of January, 1983.

Lorraine Allison

SYNOPSIS

IC 36-1-8-5 provides that whenever the purposes of a tax levy have been fulfilled and an unused and unencumbered balance remains in the fund, the Common Council shall order the balance of that fund to be transferred to the General Fund. The final Corporation Bond payment will be made on December 31, 1982, and a balance of $ remains to be transferred.