RESOLUTION 83-7

To Designate the Property at the Southeast Corner of Fourth Street and Walnut Street as an Urban Development Area

WHEREAS, Robert D. Jones has filed an application for designation of the property at the Southeast Corner of 4th and Walnut Streets as an "Urban Development Area"; and

WHEREAS, the application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Urban Development Area" designation for said property; and

WHEREAS, the Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as the Southeast Corner of 4th and Walnut Streets (Walnut Square); and

WHEREAS, the area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building conditions.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an Urban Development Area as set forth in Indiana Code 6-1.1-12.1-1 et seq.

2. As agreed to by Robert D. Jones in his application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an Urban Development Area, this Common Council shall have the right to void such designation.

PASSED AND ADOPTED by the Common Council of the City of Bloomington upon this 16th day of February, 1983.

Katherine Dilcher

Katherine Dilcher, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 17th day of February 1983.

Tomilea Allison

Tomilea Allison, Mayor
City of Bloomington

ATTEST:

Patricia Williams

Patricia Williams, City Clerk

SYNOPSIS

Robert D. Jones has filed an application for designation of the property located at the Southeast Corner of 4th and Walnut Streets as an "Urban Development Area"; Indiana law provides that upon a finding by the Common Council that an area is an "Urban Development Area", property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land existing prior to the designation are not reduced.

EXHIBIT A

When the above individuals acquired this real estate on July 1, 1981, the East half of Lot 29 had the address of 110 East 4th Street; the West half of Lot 29 had the address of 201 S. Walnut Street; and Lot 30 had the address of 205 S. Walnut Street. Earlier this year, the City Engineering Department approved our request to have the entire quarter block address of "Walnut Square".

The lot numbers are In Lots 29 and 30, City of Bloomington, Indiana. These lots have been carried on the tax duplicates as:

Original Plat W 1/2 Lot 29
Original Plat Pt. Lot 29
Original Plat Lot 30

The lot dimensions are:
Lot 29 - 66 feet by 132 feet
Lot 30 - 66 feet by 132 feet

The legal description is:
In Lots Number Twenty-nine (29) and Thirty (30) in the City of Bloomington, Indiana, as shown by the plat thereof, recorded in Deed Record A, page 5, in the office of the Recorder of Monroe County, Indiana.