RESOLUTION 83-42

To Confirm Resolution 83-41 Which Designated the Adjacent Properties Located at 211 East Sixth Street and 210 North Washington Street as an "Economic Revitalization Area"

WHEREAS, CFC, Inc. has filed an application for designation of the adjacent properties located at 211 East Sixth Street and 210 North Washington Street, (the old Monroe County Courthouse Annex Building property and the Headley Building property), as an Economic Revitalization Area; and

WHEREAS, the Application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution approving the designation and recommending to the Common Council the approval of the Economic Revitalization Area designation for said adjacent properties; and,

WHEREAS, the Common Council has investigated the properties described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as 211 East Sixth Street and 210 North Washington Street; and,

WHEREAS, the area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building conditions; and,

WHEREAS, This Common Council did pass Resolution 83-41 on December 7, 1983, which designated the above property as an Economic Revitalization Area, and did cause to be published a notice of the passage of Resolution 83-41, and did request in such notice that persons having objections or remonstrances to the designation appear before the Common Council at its regular public meeting on December 21, 1983; and,

WHEREAS, The Common Council has reviewed and heard all such objections and remonstrances to such designation.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Coucil affirms its determination made in Resolution 83-41, that the area described above and in Exhibit "A" is an Economic Revitalization Area, as set forth in Indiana Code Code 6-1.1-12.1-1 et. seq.

PASSED and ADOPTED by the Common Council of the City of Bloomington upon this 20 day of December, 1983.

Katherine Dilcher
Katherine Dilcher, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 22 day of December, 1984.

Tomilea Allison
Tomilea Allison, Mayor
City of Bloomington

ATTEST:

Patricia Williams
Patricia Williams,
City Clerk

SYNOPSIS

CFC, Inc. has filed an Application for designation of the adjacent properties located at 211 East Sixth Street and 210 North Washington Street (the old Monroe County Courthouse Annex Building property and the Headley Building property) as an Economic Revitalization Area. Indiana law provides that upon a finding by the Common Council that an area is an Economic Revitalization Area, property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land and improvements existing prior to the designation are not reduced.

DOCUMENT IDENTIFICATION: PTAP 111

EXHIBIT "A"

CITY OF BLOOMINGTON - DEPARTMENT OF REDEVELOPMENT

PROPERTY TAX ABATEMENT PROGRAM

DESCRIPTION OF PROPERTY

Applicant: CFC, Inc., 205 North College Avenue, Suite 310, Bloomington, Indiana 47401 Telephone Number: 812-332-2113

General Description: 211 East 6th Street - old Monroe County Courthouse Annex Building property
210 North Washington Street - Headley Building property

Legal Description:

Old Monroe County Courthouse Annex Building Property

In-Lot Number 234 in the City of Bloomington, Indiana, as shown by the recorded plat thereof.

ALSO, the South 1/2 of In-Lot Number 233 in the City of Bloomington, Indiana, as shown by the recorded plat thereof.

ALSO, all that part of Washington Street in said City which lies East of Washington Street as the same is now improved and which lies opposite and abutting the South half of said In-Lot Number 233 in said City, all of which real estate is more particularly described as follows, to wit: Beginning at the Souteast corner of said In-Lot 233 and running thence West on the South line of said In-Lot, 80 feet, more or less, to the East line of said cement side walk as now constructed and located along the East side of said Washington Street in said City; thence North along and with the East Line of said cement side walk 66 feet; thence East parallel with the South line of said In-Lot to the East line of said In-Lot 233, 66 feet, more or less, to the place of beginning.

Headley Building property

The North 1/2 of In-Lot Number 234 in the City of Bloomington, Indiana, as shown by the recored plat thereof.

DOCUMENT IDENTIFICATION: PTAP 109