

Summary of Minutes

ECONOMIC DEVELOPMENT COMMISSION (EDC) MEETING HELD ON FRIDAY, May 23, 2014 AT 12:00 PM IN THE HOOKER CONFERENCE ROOM OF CITY HALL AT SHOWERS, 401 NORTH MORTON STREET, BLOOMINGTON, INDIANA

Call to Order

The meeting was called to order by Kurt Zorn at 12:05pm.

Roll Call

Economic Development Commission Members present: Kurt Zorn, Malcolm Webb, Vanessa McClary and Darryl Neher.

Staff present: Danise Alano-Martin, Economic and Sustainable Development Director; Jason Carnes, Economic and Sustainable Development Assistant Director; Susan Failey, City Legal Dept,

Public present: Tamby Cassady, Randy Cassady, Michael Flory.

Approval of Summary of Meeting Minutes

Kurt Zorn moved to approve the July 26, 2013 EDC minutes. The commission members unanimously approved the summary.

Staff Report

BIIF Financial Report

Jason Carnes reported that all BIIF loans are current and up-to-date with the exception of Xfinigen.

Jason Carnes updated commission members on how BIIF payments are being processed through the Controllers office.

Malcolm Webb asked about potential changes to the BIIF program and if there were plans to reactivate again. Danise Alano-Martin stated that staff would like to bring the program back and we still have the recommendations of EDC members.

Malcolm Webb asked about criminal charges against Pro Winds. Susan Failey explained that Pro Winds filed bankruptcy so there are no assets to go after. Malcolm then asked about criminal charges. Susan said the City looked into that option and decided it wasn't feasible.

New Business

None

Old Business

None

Discussion

Danise Alano-Martin told EDC members that we potentially have to tax abatement applications to consider. More info to come.

MOA with Woolery Stone Mill – Woolery Ventures gave a presentation on the current and future plans of the Woolery Stone Mill project.

Danise Alano-Martin reminded EDC members that as part of the MOA with Woolery Ventures it was agreed that they provide the EDC with an annual update on the progress of the project. Once a Building Permit has been pulled and the tax abatement begins Woolery Ventures must give staff quarterly reports.

Reminder about Tax Abatement Annual Report meeting on June 6, 2014 at Noon at City Hall in the McCloskey Conf. room.

Darryl Neher asked staff if the two potential tax abatement applicants have asked about the EZID program. Staff said no, they haven't.

Adjournment

Meeting adjourned at 12:48 pm