

**CITY OF  
BLOOMINGTON**

**Controller's Presentation to the  
2015 Citizens' Academy**

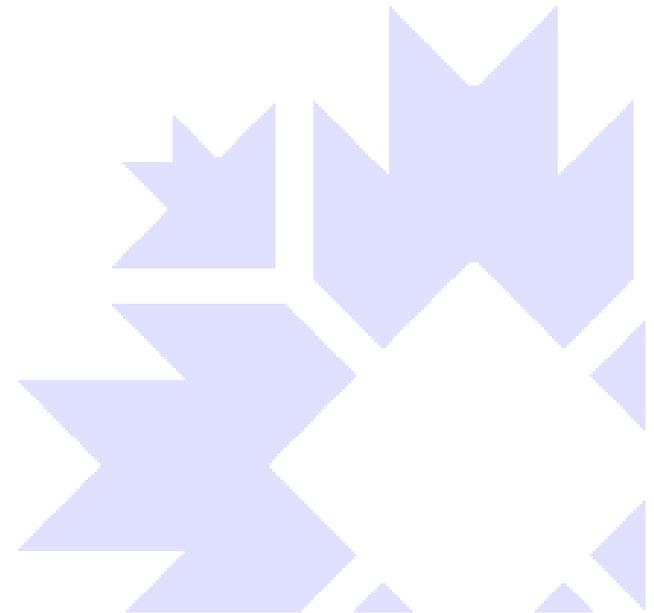
**[www.bloomington.in.gov/controller](http://www.bloomington.in.gov/controller)**

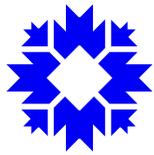


City of Bloomington

# Controller's Office

- **Budget**
- **Accounting**
- **Cash Management**
- **Special Projects**
- **Capital Finance**

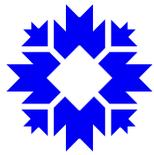




# City of Bloomington Budget Process

- **Spreadsheet Preparation**
- **Council Budget Retreat**
- **Meetings with Department Heads**
- **Compiling Expenditure Requests**
- **Estimating Revenues**
  - **Miscellaneous Revenues**
  - **Property Taxes**
- **Departmental Hearings**





City of Bloomington

# Budget Process

- **Budget Revisions**
  - Expenditures
  - Revenues
- **Public Notice**
- **Public Hearing**
- **Adoption by Council**
- **Notice of Proposed Rates**
- **Public Hearing with DLGF**
- **Approval by DLGF**





## City of Bloomington Budget Process

Taxing units calculate the amount of property tax needed: Expenditures minus Miscellaneous Revenues = Levy

Assessor's office provides assessed values for each taxing unit to the county auditor.

The tax rate is determined by dividing the levy by the net assessed value (NAV) times 100.

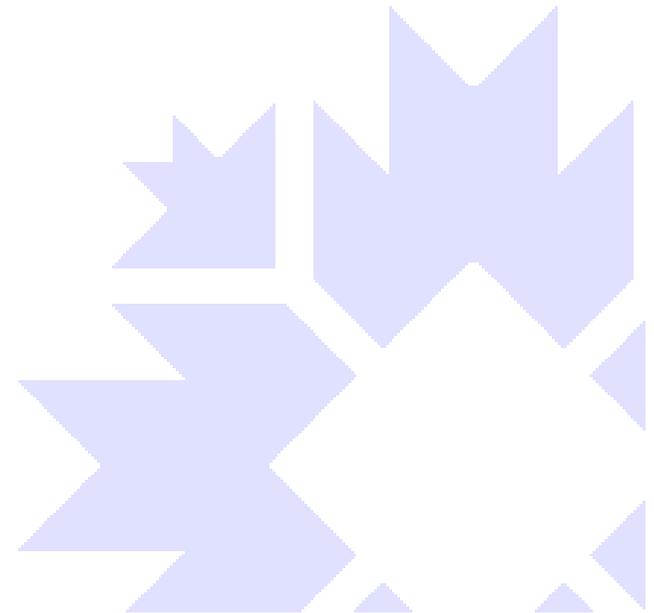
This tax rate is applied to the NAV of each property to determine an individual's property tax bill.



# City of Bloomington Budget Process

## Tax Rate Calculation (2016 Example)

2016 Levy:	\$29,278,674
Divided by	\$3,392,356,742
2015 NAV:	
Equals:	
Levy/NAV:	0.008631
x 100	
2016 Tax Rate:	0.8631





# City of Bloomington Budget Process

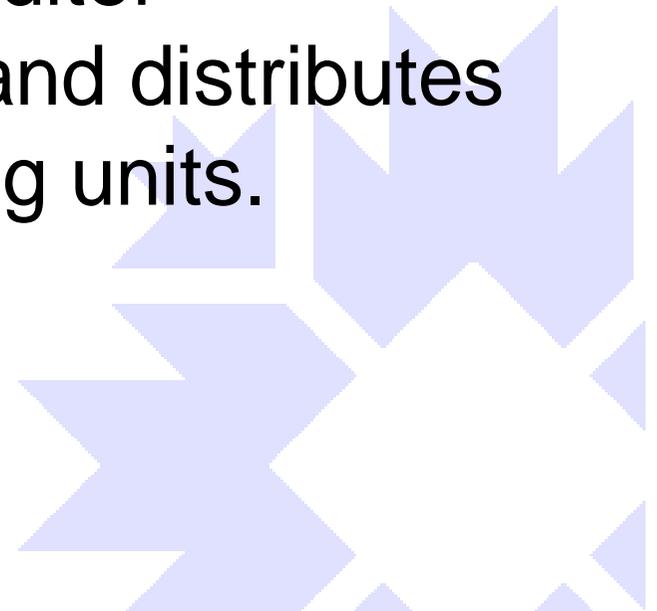
<b>Net Assessed Value</b>	<b>\$100,000</b>
<b>City Tax Rate</b>	<b>.8631</b>
<b>Gross Tax Amount</b>	<hr/> <b>\$ 863.10</b>



## City of Bloomington **Budget Process**

Property tax payments are made to the county treasurer May 10<sup>th</sup> and November 10<sup>th</sup> each year.

In June and December, the auditor summarizes tax collections and distributes money to the individual taxing units.





# Taxing Units

## MONROE COUNTY

### LIBRARIES AND SPECIAL DISTRICTS:

MONROE COUNTY PUBLIC LIBRARY  
SOLID WASTE MANAGEMENT DISTRICT  
BLOOMINGTON PUBLIC TRANSPORTATION  
PERRY - CLEAR CREEK FIRE PROTECTION

### SCHOOLS:

MONROE COUNTY COMMUNITY SCHOOLS  
RICHLAND BEAN BLOSSOM SCHOOLS

### CORPORATIONS:

BLOOMINGTON  
ELLETSVILLE  
STINESVILLE

### TOWNSHIPS

BEAN BLOSSOM  
BENTON  
BLOOMINGTON  
CLEAR CREEK  
INDIAN CREEK  
PERRY  
POLK  
RICHLAND  
VAN BUREN  
WASHINGTON



# Local Taxes for Perry City Residents \*

## MONROE COUNTY \*

### LIBRARIES AND SPECIAL DISTRICTS:

**MONROE COUNTY PUBLIC LIBRARY \***

**SOLID WASTE MANAGEMENT DISTRICT \***

**BLOOMINGTON PUBLIC TRANSPORTATION \***

*PERRY - CLEAR CREEK FIRE PROTECTION*

### SCHOOLS:

**MONROE COUNTY COMMUNITY SCHOOLS \***

*RICHLAND BEAN BLOSSOM SCHOOLS*

## CORPORATIONS:

### **BLOOMINGTON \***

*ELLETSVILLE*

*STINESVILLE*

## TOWNSHIPS

*BEAN BLOSSOM*

*BENTON*

*BLOOMINGTON*

*CLEAR CREEK*

*INDIAN CREEK*

### **PERRY \***

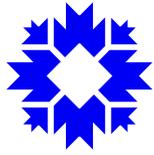
*POLK*

*RICHLAND*

*VAN BUREN*

*WASHINGTON*

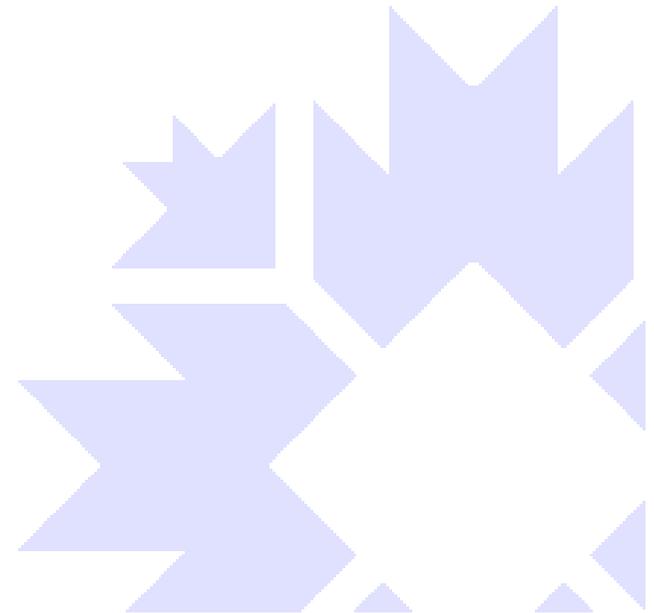




City of Bloomington

# Accounting

- **Accounts Payable – Claims**
- **Payroll**
- **Receipts**
- **Fixed Assets**
- **Financial Reporting**

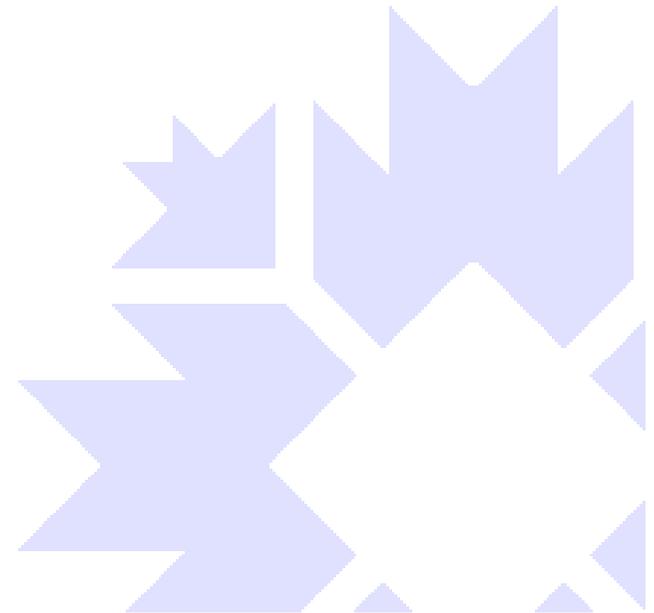




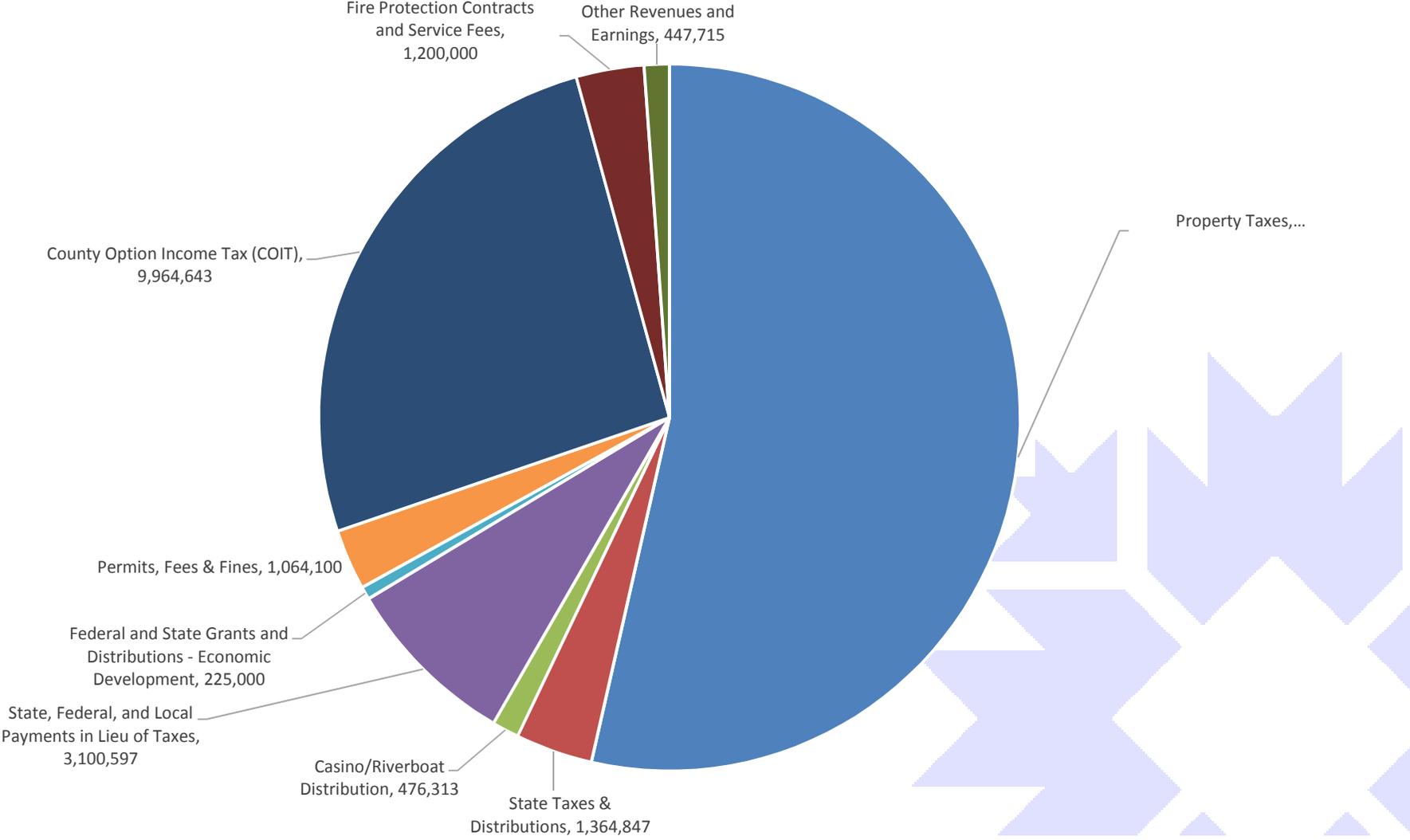
City of Bloomington

# Cash Management

- **Investing Public Funds**
- **Banking**



# Revenues by Source 2016 General Fund



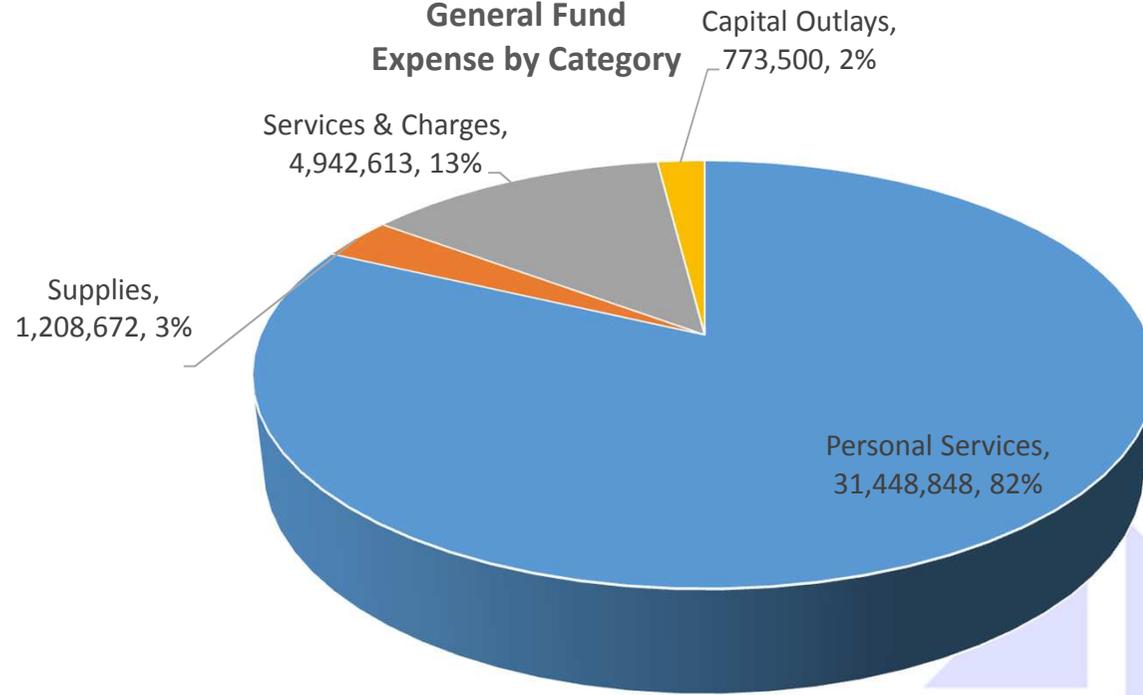
**City of Bloomington  
2016 Budget  
General Fund  
Expense by Category**

■ Personal Services

■ Supplies

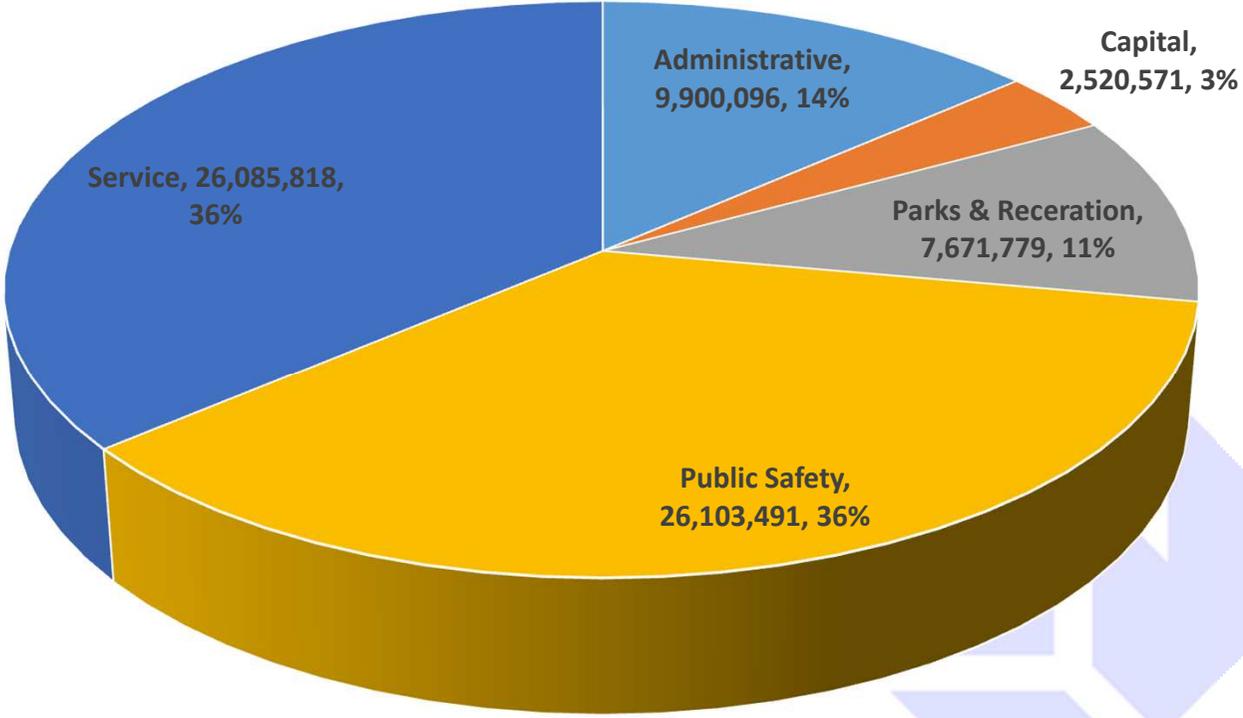
■ Services & Charges

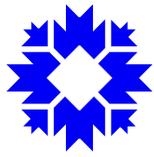
■ Capital Outlays



City of Bloomington  
2016 Budget  
Breakdown by Function

- Administrative
- Capital
- Parks & Recreation
- Public Safety
- Service





City of Bloomington

# Special Projects

- **Financial Policies Manual**
- **Controller Office Consolidation**
- **Tax Increment Financing**
- **Union Negotiations**





City of Bloomington

# Capital Finance

- **Leases**
- **Bonds**
- **BMFC**
- **Arbitrage**
- **Continuing Disclosure**





- City Director
- Executive Director
- City Manager
- Assistant City Manager

- Regional Offices:**
- Southwest
  - South Central
  - South East

- City Staff:**
- City Clerk
  - City Council
  - City Manager
  - City Engineer
  - City Auditor
  - City Treasurer
  - City Controller

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The Controller's Office oversees the public accounting and reporting functions of the City of Bloomington. The Controller's Office is responsible for providing accurate financial information to the City Council and the public. The Controller's Office also oversees the City's financial reporting and auditing functions.

**Quick links to programs administered by the office:**

- Accounting:** Processes requests, maintains and reports all City financial information.
- Budget:** Prepares the approved budget in accordance with Indiana State Board of Accounts requirements.
- Financial:** Provides information and data that assists the City administration in policy development.
- Programs:** Includes the [Comprehensive Annual Financial Report \(CAFR\)](#), the [Annual City and Town Financial Report \(CTFR\)](#) and other reports as required by state and federal law.
- Information Technology (IT):** Manages the budget in conjunction with the Housing and Neighborhood Development (HND) Department.

**Top Level:**

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**Controller's Office:**

- City Clerk
- City Council
- City Manager
- City Engineer
- City Auditor
- City Treasurer
- City Controller

**Regional Offices:**

- Southwest
- South Central
- South East