(passed 9-0)

RESOLUTION 08-07

TO AUTHORIZE AGENTS TO ACCEPT PENSION LIABILITY ON BEHALF OF THE CITY OF BLOOMINGTON

WHEREAS, state law requires that an agent be named to accept pension liability for the City's Public Employees' Retirement Fund accounts; and

WHEREAS, the City's three accounts are the main City of Bloomington account (1116-000), the Transit account (1116-001), and the Utilities account (1116-002); and

WHEREAS, the Council desires to appoint Michael Trexler, Controller, and Daniel Grundmann, Employee Services Director, as the City's agents to accept pension liabilities in accounts 1116-000 and 1116-002; and

WHEREAS, the Council desires to appoint Christa Browning, Controller of the Bloomington Public Transit Corporation as Transit's agent to accept pension liabilities in account 1116-001;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section 1. Michael Trexler and Daniel Grundmann of the City of Bloomington are fully authorized and empowered to act on behalf of the City of Bloomington as its agents to accept pension liability for the main City of Bloomington account 1116-000 and Utilities account 1116-002, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana.

Section 2. Christa Browning of the Bloomington Public Transportation Corporation, is fully authorized and empowered to act on behalf of and in the name of the City of Bloomington as its agent to accept pension liability for the Transit Account 1116-001, pursuant to I.C. 5-10.2-3-1, and further to execute and deliver documents related to the Public Employees' Retirement Fund of Indiana.

Section 3. This resolution will remain in full force and effect until modified or rescinded by subsequent resolution and receipt thereof in writing by the Director of PERF.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 21st of May, 2008.

Susan Sandberg
SUSAN SANDBERG, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22nd day of May, 2008.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 22nd day of May, 2008.

MARK KRUZAN, Mayor
City of Bloomington

SYNOPSIS

In accordance with state law, this resolution authorizes Michael Trexler, Controller and Daniel Grundmann, Employee Services Director to accept pension liability for the main City of Bloomington Public Employees' Retirement Fund (PERF) account and for the Utilities' PERF account. It also appoints the Controller of Bloomington Public Transit Corporation, Christa Browning, to accept pension liability for Transit's PERF account.

Signed copies to:
legal (10)
Controller
ES Director
Utilities director
PTC - Browning, May

CA/CA (3)
clerk
file
web mis less