

*Passed 8-0
votona absent*

RESOLUTION 09-23

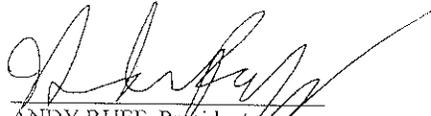
TO AUTHORIZE THE PURCHASE OF THE CSX SWITCHYARD

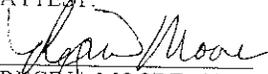
- WHEREAS, the City of Bloomington ("City") was made aware that more than 25 acres of undeveloped land located within the corporate boundaries of the City, loosely bounded by Walnut and Rogers Streets on the east and west respectively and Grimes Lane and Winslow Road on the north and south respectively, and commonly known as the CSX Switchyard ("property") was for sale; and,
- WHEREAS, the City believed that the property could be utilized by the City of Bloomington Parks' Department; and,
- WHEREAS, the City extended an offer to the Seller of the property, CSX Railroad, contingent upon all necessary approvals including that of the Parks Board of Directors and the Common Council of the City of Bloomington ("Common Council") and upon the property's appraisal for at least the offer price; and,
- WHEREAS, after extended negotiations a purchase price of four hundred thousand dollars (\$400,000) was agreed upon, which is less than the two appraisals of the property, copies of which are attached hereto and incorporated herein as Exhibits A and B; and,
- WHEREAS, I.C. 36-1-10.5-5 requires the fiscal body of a political subdivision to pass a resolution stating its interest in purchasing certain real property or structures valued at more than \$25,000;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

- Section 1. As required by I.C. 36-1-10.5-5, this Resolution shall evidence the Common Council's interest in purchasing the land described above, owned by CSX, and commonly known as the CSX Switchyard.
- Section 2. The Common Council hereby acknowledges receipt of both property appraisals, referenced above and incorporated as Exhibits A and B.
- Section 3. Pursuant to I.C. 36-4-8-2, the Controller of the City of Bloomington is authorized to draw a warrant against the treasury of the City of Bloomington for the purchase of the land and all costs related to the closing and purchase of the land.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 16th of December, 2009.


 ANDY RUFF, President
 Bloomington Common Council

ATTEST:

 REGINA MOORE, Clerk
 City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17th day of DECEMBER, 2009.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this ~~18th~~ day of ~~DECEMBER~~, 2009.

Mark Kruzan
MARK KRUZAN, Mayor
City of Bloomington

SYNOPSIS

In accordance with state law, this resolution evidences the Common Council of the City of Bloomington's interest in purchasing land owned by CSX Railroad, commonly known as the CSX Switchyard, in Monroe County, Indiana, and acknowledges receipt of two appraisals of the property.

Signed copies to:
Legal (3)
controller
PARKS & REC
CA/CA (3)
CLERK (2)