RESOLUTION 05-20 (passed 8-0)

RESOLUTION OF SUPPORT FOR THE BLOOMINGTON URBAN ENTERPRISE ZONE AND ASSOCIATION

WHEREAS, the General Assembly of the State of Indiana enacted language in P.L. 214-2005, as noted in the annotation to Indiana Code 36-1-2-23, requiring the legislative body of units of local government that contain an enterprise zone to enact a resolution prior to December 31, 2005 recommending whether the zone should continue in existence or be terminated effective December 31, 2005, and provided that failure to adopt such a resolution would result in the termination of the zone effective December 31, 2005; and

WHEREAS, the Bloomington Urban Enterprise Zone ("Zone") and its administrative entity, the Bloomington Urban Enterprise Association ("BUEA"), were created in 1991 pursuant to IC 4-4-6.1 to provide access to tax credits for zone businesses and develop programs to promote economic development within the designated zone boundaries, which boundaries are shown on the map attached hereto as Exhibit A; and

WHEREAS, the BUEA has developed a number of programs which it continues to administer for the Zone, including, but not limited to:

- BUEA/SBDC Business Loan Program
- BUEA Loan Program
- BUEA Historic Grant
- Zone School Grant
- IVY TECH Scholarship Program for zone residents
- BUEA Scholarship Program for zone residents; and

WHEREAS, the programs developed by the BUEA for the Zone provide important benefits to Bloomington businesses and citizens, and enhance the economic vitality, employment opportunities and community character of Bloomington, and their continuation will aid in Bloomington's ongoing economic development;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

The Common Council endorses the work that the Bloomington Urban Enterprise Association is doing in the Bloomington Urban Enterprise Zone and supports its continuance.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19th day of OCTOBER, 2005.

ANDY RUFF, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 20th day of October, 2005.

MARK KRUZAN, Mayor
City of Bloomington

ATTEST:

REGINA MOORE, Clerk
City of Bloomington

SYNOPSIS

This resolution endorses the work of the Bloomington Urban Enterprise Association in the Enterprise Zone and supports its continuation.

Signed copies to:
legal (5)
HAND
CA/CA (3)
clerk
file