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**RESOLUTION 04-11
TO AMEND RESOLUTION 03-26 TO REVISE THE MAP
FOR A COMMUNITY REVITALIZATION ENHANCEMENT DISTRICT (CREED)
FOR THE DOWNTOWN AREA**

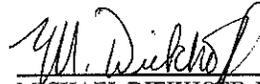
- WHEREAS, in 2003 the Bloomington Common Council, by Resolution 03-26, authorized the Mayor to apply to the Bloomington Industrial Development Advisory Commission (BIDAC) pursuant to Indiana Code 36-7-13 for creation of a CREED district in downtown Bloomington; and
- WHEREAS, the BIDAC approved the application on October 28, 2003 in its Resolution 03-04; and
- WHEREAS, final approval of the downtown CREED must be given by the State Budget Committee and the State Budget Agency; and
- WHEREAS, both Council Resolution 03-26 and BIDAC Resolution 03-04 authorized as the proposed CREED an area depicted on a map, hereinafter referred to as the "Original Map," that was bounded primarily by Grimes Lane to the south, the railroad tracks north of 12th Street on the north, the Indiana University campus on the east, and Rogers Street on the west; and
- WHEREAS, the State Budget Agency has advised the City that the City's proposed downtown CREED as shown on the Original Map contains so many businesses that calculation of the revenue base with which to compare ongoing economic activity would be extremely burdensome, and has asked the City to reduce the size of the proposed CREED; and
- WHEREAS, after discussions with the State Budget Agency on revised boundaries for the proposed CREED, the City has prepared a map, hereinafter referred to as the "Revised Map," that is attached hereto and incorporated herein by reference, to satisfy the issues raised by the State Budget Agency; and
- WHEREAS, all parcels proposed for inclusion in the CREED on the Revised Map were areas that were proposed for inclusion on the Original Map; and
- WHEREAS, in Resolution 03-26, the Council made all the statutory findings required to be made for establishment of a CREED pursuant to IC 36-7-13-12.1, and said findings remain applicable to the Revised Map, and should be ratified and confirmed;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. Resolution 03-26 shall be amended by replacing the Original Map that was attached to the resolution with the Revised Map. The Revised Map is attached to the current resolution and is incorporated by reference into the former resolution. Two copies of the Revised Map have been filed with the Office of the City Clerk and are available for public inspection. The Revised Map shall also be attached to the application to the Bloomington Industrial Development Commission (BIDAC), which requests the designation of a CREED district for the City's downtown commercial area.

SECTION 2. All findings made by the Council in Resolution 03-26 regarding the establishment of a CREED in the downtown area are hereby ratified and confirmed.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 2nd day of June, 2004.


MICHAEL DIEKHOFF, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon
this 3rd day of June, 2004.

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 3rd day of June, 2004.

Mark Kruzan
MARK KRUZAN, Mayor

SYNOPSIS

This resolution amends Resolution 03-26, which authorized the Mayor to apply to the Bloomington Industrial Development Commission (BIDAC) for the creation of a Community Revitalization Enhancement District (CREED) encompassing much of the City's downtown area. It replaces the map, which is attached to the resolution and the application to the Bloomington Industrial Development Advisory Commission (BIDAC), with one that depicts a reduced area.

Signed copies to:
Legal (5) file
Econ Dev. Dir. clerk
BIDAC ea/CA(2)

