Passed 6-1 (Sturbenfield)
Mayer, Wisler absent

RESOLUTION 11-10

AUTHORIZING A GRANT UNDER THE BLOOMINGTON INVESTMENT INCENTIVE FUND – Re: $25,000 to Buskirk-Chumley Theater for Improvements at 114 East Kirkwood Avenue

WHEREAS, on March 5, 1986 the City of Bloomington Common Council has established the Bloomington Investment Incentive Fund (the "Fund") by Ordinance 86-04;

WHEREAS, procedures for the Fund require that an application for grants from the Fund be made to the Economic Development Commission of the City of Bloomington ("Commission"), and following a positive recommendation by the Commission's Fund Review Committee and the Economic Development Commission as a whole, the application shall be forwarded to the Bloomington Common Council for approval by resolution; and,

WHEREAS, the Buskirk-Chumley Theater filed a grant application through the Fund which has been approved by the Commission's Resolution 11-04; and,

WHEREAS, according to the application, the Buskirk-Chumley Theater intends to use the matching grant funds for capital improvements to their location at 114 E Kirkwood Avenue in downtown Bloomington so that they may renovate the box office and construct a new concessions area;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. A Bloomington Investment Incentive Fund Grant is awarded in the amount of twenty-five thousand dollars ($25,000.00) to the Buskirk-Chumley Theater. The Controller of the City of Bloomington is hereby authorized to release funds in the amount specified and subject to the specific terms and conditions approved by the Economic Development Commission in its May 25, 2011 meeting and EDC Resolution 11-04 together with all terms and conditions contained in Resolution 10-18, and all terms contained in a grant agreement hereby authorized to be executed between the City of Bloomington and the Buskirk-Chumley Theater.

SECTION 2. This resolution shall be in full force and effect from the passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana upon this 29th day of June, 2011

Susan Sandberg
SUSAN SANDBERG, President
Bloomington Common Council

ATTEST:

Regina Moore
REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 30th day of June, 2011.

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 1st day of July, ~~2007.~~ 2011

MARK KRUZAN, Mayor
City of Bloomington

SYNOPSIS

This resolution approves and authorizes a grant from the Bloomington Investment Incentive Fund to the Buskirk-Chumley Theater for the purposes capital improvements to their facility at 114 E. Kirkwood Avenue in downtown Bloomington. The Buskirk-Chumley Theater is a 501(c)(3) arts-based organization looking to invest ninety thousand dollars ($90,000) in capital improvements to better serve the community and their customers. The twenty-five thousand dollar ($25,000) matching grant will assist with physical improvements to the box office and the construction of a new concessions area. It is also subject to all specific terms and conditions contained in the City of Bloomington's Economic Development Commission Resolution 11-04, as well as, the guidelines and procedures of Common Council Resolution 10-18.

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controller
Econ Dev
OA/CA
clerk (2)
legal