RESOLUTION 00-03

APPROVING THE ENLARGEMENT OF THE WHITEHALL/WEST THIRD STREET ECONOMIC DEVELOPMENT AND TAX ALLOCATION AREAS AS WELL AS RATIFYING AND CONFIRMING THOSE AREAS (Adding a Parcel Located at 2949 West Third Street)

- WHEREAS, on February 2, 1998 the Bloomington Redevelopment Commission ("Commission") adopted a declaratory resolution ("Declaratory Resolution") establishing the Whitehall/West Third Street Economic Development Area ("Area") as an economic development area under IC 36-7-14 and an allocation area within the Area ("Allocation Area"), and approving an Economic Development Plan ("Plan") for the Area; and
- WHEREAS, on February 16, 1998 the Bloomington Planning Commission issued an Order that approved the Plan and Declaratory Resolution; and
- WHEREAS, on March 5, 1998 the Common Council adopted <u>Resolution 98-04</u>, which approved and ratified the actions of these commissions and directed the Clerk to file the appropriate documents with the minutes of that meeting; and
- WHEREAS, on April 6, 1998 the Commission confirmed the Declaratory Resolution after conducting a public hearing; and
- WHEREAS, on February 7, 2000 the Commission, after a public hearing, adopted a resolution amending the Declaratory Resolution ("Amendatory Resolution") to enlarge the Area and the Allocation Area; and
- WHEREAS, the parcel of land to be included in the Area is located at 2949 West Third Street and is more particularly described as follows:

A part of the Northwest Quarter of the Northwest Quarter of Section 6, Township 8 North, Range 1 West, Monroe County, Indiana, and being more particularly described as follows:

COMMENCING at the northwest corner of said quarter quarter section; thence SOUTH 00 degrees 02 minutes 42 seconds East 100.00 feet to the southerly right-of-way of State Road 48; thence SOUTH 89 degrees 22 minutes 00 seconds East 571.69 feet along said southerly right-of-way to a 5/8" rebar set at the Point of Beginning; thence SOUTH 00 degrees 11minutes 07 seconds West 54.88 feet along said southerly right-of-way to a set 5/8" rebar; thence SOUTH 89 degrees 43 minutes 35 seconds East 76.32 feet along said southerly right-of-way to a set 5/8" rebar on the west line of Bounds & McPike Carpets; thence SOUTH 00 degrees 22 minutes 47 seconds East 209.26 feet along said west line to a 5/8" rebar set at the southwest corner thereof; thence NORTH 89 degrees 39 minutes 45 seconds East 123.00 feet along the south line of said Land of Bounds & McPike Carpets to a 5/8" rebar found at the southeast corner thereof and on the west line of Fair Meadows Addition (Plat Cabinet "B", Envelope 92); thence SOUTH 00 degrees 23 minutes 20 seconds East 633.35 feet along said west line to a 3/4" pipe found on the north right-ofway of the Illinois Central Railroad; thence SOUTH 65 degrees 09 minutes 32 seconds West 523.72 feet along said north right-of-way to a 5/8" rebar set on the east right-of-way of State Road 37; thence along said east right-of-way the following four (4) courses: 1). NORTH 10 degrees 06 minutes 06 seconds West 192.42 feet to a 5/8" rebar; thence 2). NORTH 04 degrees 22 minutes 10 seconds East 170.18 feet to a set rebar; thence 3). NORTH 03 degrees 15 minutes 59 seconds East 350.57 feet to a set 5/8" rebar; thence 4). NORTH 18 degrees 55 minutes 39 seconds East 395.23 feet to a set 5/8" rebar; thence NORTH 00 degrees 11 minutes 07 seconds East 140.46 feet to the south line of the Whitehall TIF Area; thence on and along said south line NORTH 90 degrees 00 minutes 00 seconds East 142.04 feet; thence SOUTH 00 degrees 11 minutes 07 seconds East 106.32 feet to the POINT OF BEGINNING, containing 10.05 acres, more or less.

IC 36-7-14-41(c) requires that any enlargement of the boundaries of an economic WHEREAS, development area be approved by the Common Council; and

the Common Council has reviewed the Declaratory Resolution as confirmed, the WHEREAS, Commission's Economic Development Plan approved by the Declaratory Resolution and the Amendatory Resolution of the Commission regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

1. The creation of the Whitehall/West Third Street Economic Development Area and Allocation Area as originally established in 1998 is hereby ratified and affirmed.

2. The Common Council hereby finds and determines that it will be in the best interests of the City to enlarge the boundaries of the Whitehall/West Third Street Economic Development Area and the Allocation Area as described in the Amendatory Resolution.

3. The enlargement of the boundaries of the Whitehall/West Third Street Economic Development Area and the Allocation Area as described above and in the Amendatory Resolution is hereby approved.

4. This resolution shall be effective from and after passage and execution by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, this $\frac{1674}{16}$ day of <u>Federuary</u>, 2000.

TIMOTHY MAYER, President Bloomington Common Council

ATTEST:

chia Moore

RÉGINA MOORE, Clerk City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22th day of fabruary, 2000.

eria More **REGINAMOORE**, Clerk

City of Bloomington

SIGNED and APPROVED by me upon this 22 day of February, 2000.

Langer. JOHN FERNANDEZ, Mayor City of Bloomington 🤇

SYNOPSIS .

This resolution ratifies the 1998 establishment of the Whitehall/West Third Street Economic Development Area and TIF Allocation Area (the "Area") and approves the addition to the Area of the Kerasotes Theatre site located at 2949 West Third Street.

Petitioner Randy Lloyd MC Assessor MC Anditorz Legal