RESOLUTION 00-04

APPROVING THE ENLARGEMENT OF THE ADAMS CROSSING ECONOMIC DEVELOPMENT AND TAX ALLOCATION AREAS AS WELL AS RATIFYING AND CONFIRMING THOSE AREAS (Adding Two Parcels Located at 500 South Landmark Avenue)

WHEREAS, on October 3, 1994 the Bloomington Redevelopment Commission
 ("Commission") adopted a declaratory resolution ("Declaratory Resolution")
 establishing the Adams Crossing Economic Development Area ("Area") as an
 economic development area under IC 36-7-14 and an allocation area within the
 Area ("Allocation Area") and approving the Economic Development Plan
 ("Plan") for the Area; and

WHEREAS, on October 10, 1994 the Bloomington Planning Commission issued an Order that approved the Plan and Declaratory Resolution; and

WHEREAS, on October 19, 1994 the Common Council adopted <u>Resolution 94-48</u>, which approved and ratified the actions of these commissions and directed the Clerk to file the appropriate documents with the minutes of that meeting; and

WHEREAS, on November 7, 1994 the Commission confirmed the Declaratory Resolution after conducting a public hearing; and

WHEREAS, on February 7, 2000, after a public hearing, the Commission adopted a resolution amending the Declaratory Resolution ("Amendatory Resolution") to enlarge the Area and the Allocation Area; and

WHEREAS, the parcels of land to be included in the Area are located at 500 South Landmark Avenue and are more particularly described as follows:

Lot 1 of Anna Lee Lane Subdivision, tax ID number 015-12140-01, and Lot 2 of Anna Lee Lane Subdivision Phase 2, tax ID number 015-21945-02.

- WHEREAS, IC 36-7-14-41(c) requires that any enlargement of the boundaries of an economic development area be approved by the Common Council; and
- WHEREAS, the Common Council has reviewed the Declaratory Resolution as confirmed, the Commission's Economic Development Plan approved by the Declaratory Resolution and the Amendatory Resolution of the Commission regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

1. The creation of the Adams Crossing Economic Development Area and Allocation Area as originally established in 1994 is hereby ratified and affirmed.

2. The Common Council hereby finds and determines that it will be in the best interests of the City to enlarge the boundaries of the Adams Crossing Economic Development Area and the Allocation Area as described in the Amendatory Resolution.

3. The enlargement of the boundaries of the Adams Crossing Economic Development Area and the Allocation Area as described above and in the Amendatory Resolution is hereby approved.

4. This resolution shall be effective from and after passage and execution by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, this ______ day of ______ day of ______, 2000.

TIMOTHY MAYER, President

Bloomington Common Council

ATTEST:

hua Moore

REGINA MOORE, Clerk City of Bloomington

FRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22ad day of <u>*Fabruary*</u>, 2000.

Repue Moore

REGINA MOORE, Clerk City of Bloomington

SIGNED and APPROVED by me upon this 22nd day of Fabruary

JOHN FERNANDEZ, Mayor City of Bloomington 2000.

SYNOPSIS

This resolution ratifies the 1994 establishment of the Adams Crossing Economic Development Area and TIF Allocation Area (the "Area") and approves the addition to the Area of the two purcels of land located at 500 South Landmark Avenue.

Note: The legal description in the sixth "whereas" clause was revised to replace the word "Land" with the word "Lane," wherever it appears in that clause. This revision was made on February 8, 2000 and was reflected in the record of the Regular Session on February 16, 2000.

Petitioner Randy Lloyd HC Assessor MC Auditor Leg Al CLE-t