Passed: 6-0

## APPROPRIATION ORDINANCE 93-8

TO SPECIALLY APPROPRIATE FROM THE MUNICIPAL FACILITIES LEASE FUND EXPENDITURES NOT OTHERWISE APPROPRIATED (Showers Project)

WHEREAS, it has now been determined to appropriate more money than was appropriated in the annual budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

AMOUNT REQUESTED

AMOUNT GRANTED

Municipal Facilities Lease Fund

Line 399 - Other Services Total Fund

\$ 675,000 \$ 675,000

\$ 675,000 \$ 675,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this day of 1993.

JACK W. HOPKINS, President Bloomington Common Council

Attest:

PATRICIA WILLIAMS, Clerk City of Bloomington

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this \_\_\_\_\_\_, 1993.

PATRICIA WILLIAMS, Clerk City of Bloomington

SIGNED and APPROVED by me upon this 110 day of October 1993.

TOMILEA ALLISON, Mayor City of Bloomington

## SYNOPSIS

This Ordinance appropriates County Option Income Tax (COIT) funds set aside for the Showers Project in accordance with the Council's pledge in Ordinance 91-8 and reaffirmed in Ordinance 92-46. Because the bonds for the project will be sold this year, the City will not tender a lease-purchase payment in 1993. Therefore, it is necessary to appropriate the funds to be used for reimbursement to the City for advances and project expenditures from the Non-reverting Improvement Fund (Westside Industries), and to be used for direct expenditures for the Showers Project. The net effect of this appropriation is to reduce the amount of bonds we will have to issue for the project.

Signel copies to: Contracter 3

Kusa Runkle - Regal