

TO TRANSFER DORMANT FUND BALANCES IN THE FIRE STATION CONSTRUCTION FUND,
THE UMTA CAPITAL GRANT FUND AND THE LOCAL ROAD & STREET SPECIAL FUND

WHEREAS, Indiana Code 36-1-8-5 provides that whenever the purpose of a fund has been fulfilled and an unused and unencumbered balance remains in the fund, the fiscal body shall order the balance of that fund to be transferred; and

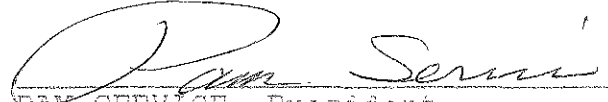
WHEREAS, unused and unencumbered balances remain in the Fire Station Construction Fund, the UMTA Capital Grant Fund, and the Local Road and Street Special Fund;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The Controller shall transfer the December 31, 1988 unencumbered balance in the Fire Station Construction Fund to the Fire Station Bond Fund, and the December 31, 1988 unencumbered balances in the UMTA Capital Grant Fund, and the Local Road and Street Special Fund to the General Fund.

SECTION II. This Ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

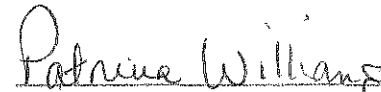
PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 21 day of December, 1988.


PAM SERVICE, President
Bloomington Common Council

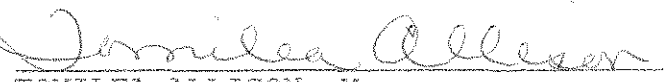
ATTEST:


PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 21 day of December, 1988.


PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 21 day of December, 1988.


TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

The Fire Station Construction Fund was created with 1985 general obligation bond proceeds for the purpose of constructing and equipping the south fire station. The December 31, 1988 balance of approximately \$778.75 will be transferred to the Fire Station Bond Fund and will be used to retire the debt.

The UMTA Capital Grant Fund was created in 1975 with a 20% local match plus federal grant funds for constructing and equipping the transit garage. Unencumbered funds in the amount of \$39,202.93 are to be transferred to the General Fund.

The Local Road and Street Special Fund was created as a special interim fund by the state legislature about ten years ago. Those projects funded from this source have been completed as approved by the state. Unencumbered funds in the amount of \$177,440 are to be transferred to the General Fund.

12/22/88 signed copies
Controller
File
Auditor - Certified